

AUCTION BID FORM
For Purchase of Vehicle(s)
on As is Where is Basis

| S.# | Vehicle Details | Color | Model | Reg. No. | Excise File | Reg. Book / Card | Number Plates | Tikli [Engine Identificati on Plate] | Bid Amount | Tax Amount (10% for Filer and 20% for Non-Filer) | Total Amount | Pay Order No. |
|-----|------------------|--------------|-------|-----------|-------------|------------------|---------------|--------------------------------------|------------|--|--------------|---------------|
| 1 | Sportage AWD- CB | Cherry Black | 2021 | BJ - 7071 | OLP | Available | Available | Yes | | | | |

Inspection Date: **Monday, 8th July 2024 to Friday, 12th July 2024** [10:00am to 04:30pm]

Bid Closing Date: **Friday, 12th July 2024** [5:15pm]

Terms & Conditions

- 1- The vehicles will be sold on As is Where is Basis.
- 2- Bids only in sealed envelope along with the copy of CNIC and pay order in the name of OLP Financial Services Pakistan Limited as token money for Rs.10,000/- per vehicle will be accepted.
- 3- No bid shall be accepted without copy of valid CNIC, Pay Order or after the above mentioned closing date and time.
- 4- OLP Financial Services Pakistan Limited shall not be responsible for any expenses to be incurred in connection with transfer of vehicle, cost of duplicate documents, fresh Taxes and any other legal cost.
- 5- The successful bidder will be required to deposit the balance amount of the bid (*after adjustment of token money*) through pay order from his own bank account within 3 working days, failing which bid shall stand cancelled and the token money would be forfeited by OLP Financial Services Pakistan Limited.
- 6- OLP Financial Services Pakistan Limited shall return the pay order of the token money to unsuccessful bidder and the token money pay order of unsuccessful bidder is to be collected within 01 month of opening of bids. If the token money not collected back within the duration of 01 month, it will be forfeited.
- 7- OLP Financial Services Pakistan Limited reserves the right to accept or reject any or all bids without assigning any reason(s).
- 8- The decision of OLP would be final. OLP do not carry any responsibility or consequential cost related to the bid(s) whatsoever.
- 9- OLP Financial Services Pakistan Limited shall focus to obtain the maximum profit on sale either successor is filer or Non filer.
- 10- Separately Advance Tax U/S 236A will be charged on Sale Price of Asset which will be borne by the purchaser as per section 236A (i.e. 10% for Filer and 20% for Non-Filer on the bid amount), otherwise, the bid shall be cancelled.
- 11- This offer is made by the bidder in compliance to all the above clauses and holds no responsibility to OLP Financial Services Pakistan Ltd as the offer is made on "as is where is basis".

Bid of the vehicle to be filled by the Bidder:

I, _____ s/o, _____ bearing CNIC # _____

have given the above offer and have read the above terms and conditions of the bids carefully and these are acceptable to me.

Name : _____

Address: _____

Contact # _____

Signature _____