

ORIX Leasing Pakistan Limited
ORIX Building, Plot No. 16, Sector No. 24,
Korangi Industrial Area, Karachi-74900.
Tel: (021) 3514 4029-40 UAN: 111 24 24 24
Fax: (021) 3514 4108, 3514 4020

Date: February 22, 2018

THE GENERAL MANAGER
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

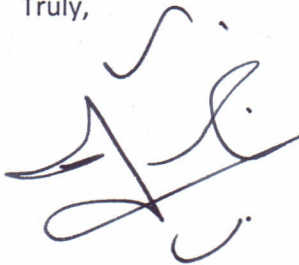
**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED
DECEMBER 31, 2017**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in its meeting held on February 22, 2018 at 11:30 a.m. at the Company's Head Office, has approved the reviewed Financial Information (Consolidated and Unconsolidated) of the Company for the half year ended December 31, 2017. The Consolidated and Unconsolidated Financial Information of the Company are enclosed as Annexure "A" and "B", respectively.

We will be sending you 200 copies of printed Financial Information in due course of time, for distribution amongst the members of the Exchange.

Thanking you in anticipation,

Truly,




DR. FAKHARA RIZWAN
Company Secretary

CC: Director /HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

ANNEXURE "A"

ORIX LEASING PAKISTAN LIMITED
 CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017

	Half year ended		Quarter ended	
	December 31, 2017	December 31, 2016 (Restated)	December 31, 2017	December 31, 2016 (Restated)
-----Rupees-----				
INCOME				
Income from operations				
Finance lease	1,234,509,457	1,197,987,721	626,152,430	601,849,790
Operating lease	1,144,425,902	1,121,441,322	551,308,076	546,923,584
Mark-up on term finance	347,677,945	317,481,184	178,768,454	157,958,276
	<u>2,726,613,304</u>	<u>2,636,910,227</u>	<u>1,356,228,960</u>	<u>1,306,731,650</u>
Income from other activities				
Other income - net	134,667,824	227,616,293	67,020,692	85,538,769
Share of profit of equity accounted undertakings	82,836,468	116,490,438	35,759,635	66,460,108
	<u>217,504,292</u>	<u>344,106,731</u>	<u>102,780,327</u>	<u>151,998,877</u>
	<u>2,944,117,596</u>	<u>2,981,016,958</u>	<u>1,459,009,287</u>	<u>1,458,730,527</u>
EXPENSES				
Finance cost	816,950,285	940,893,963	405,406,040	439,278,661
Administrative and general expenses	607,601,774	525,069,933	317,360,243	271,306,365
Direct cost	956,511,500	918,543,085	466,429,369	454,874,491
	<u>2,381,063,559</u>	<u>2,384,506,981</u>	<u>1,189,195,652</u>	<u>1,165,459,517</u>
Profit before provision and taxation	<u>563,054,037</u>	<u>596,509,977</u>	<u>269,813,635</u>	<u>293,271,010</u>
(Reversal) / provision for potential lease and other loan losses - net	(8,717,203)	36,447,288	(27,071,286)	13,352,271
Other provisions / (Reversals) - net	12,142,638	(1,060,468)	11,708,141	(3,938,921)
	<u>3,425,435</u>	<u>35,386,820</u>	<u>(15,363,145)</u>	<u>9,413,350</u>
Profit before taxation	<u>559,628,602</u>	<u>561,123,157</u>	<u>285,176,780</u>	<u>283,857,660</u>
Taxation - Current	64,233,292	59,538,634	22,311,121	30,645,303
- Deferred	75,663,507	53,088,215	36,628,748	38,088,215
	<u>139,896,799</u>	<u>112,626,849</u>	<u>58,939,869</u>	<u>68,733,518</u>
Net profit for the period after taxation	<u>419,731,803</u>	<u>448,496,308</u>	<u>226,236,911</u>	<u>215,124,142</u>
Profit attributable to				
Equity shareholders of the Holding Company	390,228,886	393,188,066	209,896,143	183,977,912
Non-controlling interest	29,502,917	55,308,242	16,340,768	31,146,230
	<u>419,731,803</u>	<u>448,496,308</u>	<u>226,236,911</u>	<u>215,124,142</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>2.93</u>	<u>4.58</u>	<u>1.57</u>	<u>2.14</u>



ANNEXURE "B"
**ORIX LEASING PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017**

	Half year ended		Quarter ended	
	December 31, 2017	December 31, 2016 (Restated)	December 31, 2017	December 31, 2016 (Restated)
----- (Rupees) -----				
INCOME				
Income from operations				
Finance lease	1,234,509,457	1,197,987,721	626,152,430	601,849,790
Operating lease	224,818,601	247,632,934	100,670,684	112,073,526
Mark-up on term finance	297,895,441	263,736,516	151,818,235	130,986,979
	<u>1,757,223,499</u>	<u>1,709,357,171</u>	<u>878,641,349</u>	<u>844,910,295</u>
Income from other activities				
Other income - net	111,196,875	217,251,010	46,934,701	72,072,653
Share of profit of equity accounted undertakings	82,836,468	116,490,438	35,759,635	66,460,108
	<u>194,033,343</u>	<u>333,741,448</u>	<u>82,694,336</u>	<u>138,532,761</u>
	<u>1,951,256,842</u>	<u>2,043,098,619</u>	<u>961,335,685</u>	<u>983,443,056</u>
EXPENSES				
Finance cost	708,503,868	838,788,310	348,324,335	389,990,402
Administrative and general expenses	521,933,836	448,389,460	273,534,742	232,604,880
Direct cost	181,787,404	187,900,201	84,854,929	85,103,362
	<u>1,412,225,108</u>	<u>1,475,077,971</u>	<u>706,714,006</u>	<u>707,698,644</u>
Profit before provision and taxation	<u>539,031,734</u>	<u>568,020,648</u>	<u>254,621,679</u>	<u>275,744,412</u>
(Reversal) / provision for potential lease and other loan losses - net	(13,494,666)	46,779,993	(25,568,210)	23,684,976
Other provisions - net	11,011,229	7,598,762	11,696,799	3,889,456
	<u>(2,483,437)</u>	<u>54,378,755</u>	<u>(13,871,411)</u>	<u>27,574,432</u>
Profit before taxation	<u>541,515,171</u>	<u>513,641,893</u>	<u>268,493,090</u>	<u>248,169,980</u>
Taxation - Current	62,198,982	58,150,800	22,282,765	31,222,000
- Deferred	75,663,507	52,366,215	36,628,748	37,366,215
	<u>137,862,489</u>	<u>110,517,015</u>	<u>58,911,513</u>	<u>68,588,215</u>
Net profit for the period after taxation	<u>403,652,682</u>	<u>403,124,878</u>	<u>209,581,577</u>	<u>179,581,765</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>3.03</u>	<u>4.70</u>	<u>1.57</u>	<u>2.09</u>

