

ORIX Leasing Pakistan Limited

ORIX Building, Plot No. 16, Sector No. 24,
Korangi Industrial Area, Karachi-74900.
Tel: (021) 3514 4029-40 UAN: 111 24 24 24
Fax: (021) 3514 4059, 3514 4046
E-mail: olp@orixpakistan.com
<http://www.orixpakistan.com>

September 14, 2018

THE GENERAL MANAGER
Pakistan Stock Exchange Limited
Karachi, Pakistan.

CC: Director /HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Dear Sir,

SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in their meeting held on September 14, 2018 at 11:00 a.m. at the Company's Head Office, has made following recommendations to the Shareholders to be considered in forthcoming Annual General Meeting:

▪ **CASH DIVIDEND**

A cash dividend for the year ended June 30, 2018 at Rs. 3 per share i.e. 30%.

AND

▪ **BONUS SHARES**

Issue of Bonus Shares in the proportion of one (1) share for every five (5) shares held i.e. 20%. The proposed bonus shares shall not be entitled for final cash dividend for the year ended June 30, 2018.

▪ **FINANCIAL RESULTS**

The financial results of the Company to be considered and approved by the Shareholders (enclosed as Annexure "A" and "B").

DATE AND VENUE OF THE ANNUAL GENERAL MEETING

The 32nd Annual General Meeting (AGM) of the Company will be held on Tuesday, October 23, 2018 at 10:00 a.m. at the Institute of Chartered Accountants of Pakistan, Head Office Chartered Accountants Avenue, Clifton, Karachi.

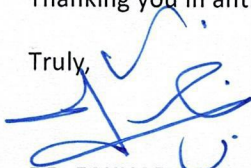
BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from October 16, 2018 to October 23, 2018 (both days inclusive). Transfers received in order at the office of Company's registrar; Messrs. THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S Karachi, 75400, Pakistan at the close of business on October 15, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you in anticipation,

Truly,



DR. FAKHARA RIZWAN
Company Secretary

**ORIX LEASING PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018**

	2018	2017
	-----Rupees-----	
INCOME		
Income from operations		
Finance leases	2,531,120,058	2,416,994,401
Operating leases	2,116,973,552	2,253,983,574
Mark-up on term finance	769,440,127	641,521,213
	<u>5,417,533,737</u>	<u>5,312,499,188</u>
Income from other activities		
Other income - net	988,654,173	424,347,741
Share of profit of equity accounted undertakings	98,672,824	229,142,246
	<u>1,087,326,997</u>	<u>653,489,987</u>
	<u>6,504,860,734</u>	<u>5,965,989,175</u>
EXPENSES		
Finance cost	1,635,942,561	1,789,465,788
Administrative and general expenses	1,261,805,388	1,123,923,826
Direct cost	1,783,498,293	1,905,384,273
	<u>4,681,246,242</u>	<u>4,818,773,887</u>
Profit before provision and taxation	<u>1,823,614,492</u>	<u>1,147,215,288</u>
Provision / (Reversal) for potential lease and other loan losses - net	19,917,108	(23,143,953)
Other provisions / (reversals) - net	11,465,854	(75,921,469)
	<u>31,382,962</u>	<u>(99,065,422)</u>
Profit before taxation	<u>1,792,231,530</u>	<u>1,246,280,710</u>
Taxation	343,170,019	322,015,135
Profit for the year after taxation	<u>1,449,061,511</u>	<u>924,265,575</u>
Profit for the year after taxation attributable to:		
Equity shareholders of the Holding Company	1,371,298,724	821,672,924
Non-controlling interest	77,762,787	102,592,651
	<u>1,449,061,511</u>	<u>924,265,575</u>
	2018	2017
		Restated
Earnings per share - basic and diluted	<u>10.05</u>	<u>9.20</u>



**ORIX LEASING PAKISTAN LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018**

	2018	2017
	-----Rupees-----	
INCOME		
Income from operations		
Finance leases	2,531,120,058	2,416,994,401
Operating leases	312,867,196	474,221,025
Mark-up on term finance	<u>633,583,905</u>	<u>543,065,105</u>
	3,477,571,159	3,434,280,531
Income from other activities		
Other income - net	<u>895,715,239</u>	<u>367,520,280</u>
Share of profit of equity accounted undertakings	<u>98,672,824</u>	<u>229,142,246</u>
	994,388,063	596,662,526
	4,471,959,222	4,030,943,057
EXPENSES		
Finance cost	<u>1,390,009,059</u>	<u>1,585,888,181</u>
Administrative and general expenses	<u>1,094,161,651</u>	<u>966,310,428</u>
Direct cost	<u>249,762,290</u>	<u>402,404,010</u>
	2,733,933,000	2,954,602,619
Profit before provision and taxation	1,738,026,222	1,076,340,438
Provision / (Reversal) for potential lease and other loan losses - net	<u>18,431,706</u>	<u>(23,143,953)</u>
Other reversals - net	<u>(159,169)</u>	<u>(58,525,572)</u>
	18,272,537	(81,669,525)
Profit before taxation	1,719,753,685	1,158,009,963
Taxation	<u>340,130,650</u>	<u>316,765,918</u>
Profit for the year after taxation	<u>1,379,623,035</u>	<u>841,244,045</u>
	2018	2017
		Restated
Earnings per share - basic and diluted	<u>10.11</u>	<u>9.42</u>

