



ORIX Leasing Pakistan Limited

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Date: April 30, 2020

THE GENERAL MANAGER

Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD
AND THIRD QUARTER ENDED MARCH 31, 2020**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in its meeting held on April 30, 2020 at 10:00 a.m. at the Company's Head Office, has approved the Un-audited Condensed Interim Financial Statements (Consolidated and Unconsolidated) of the Company for the nine months period and third quarter ended March 31, 2020. The Consolidated and Unconsolidated Financial Information of the Company are enclosed as Annexure "A" and "B", respectively.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS, within the specified time.

Thanking you in anticipation,

Truly,

A handwritten signature in blue ink, appearing to read "Haider Abbas", written over a horizontal line.

HAIDER ABBAS

Company Secretary

CC: **Director /HOD**

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

ANNEXURE "A"
ORIX LEASING PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2020

	Nine months period ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	-----Rupees-----			
INCOME				
Income from operations				
Finance leases	2,322,018,355	2,080,587,436	736,741,283	740,807,398
Operating leases	1,288,612,010	1,452,168,149	428,036,452	506,478,609
Mark-up on term finance	1,074,820,840	804,408,877	369,219,560	289,132,674
	<u>4,685,451,205</u>	<u>4,337,164,462</u>	<u>1,533,997,295</u>	<u>1,536,418,681</u>
Income from other activities				
Other income - net	335,351,221	233,428,803	121,743,266	82,053,251
Share of profit of associate under equity accounting	27,182,228	37,808,557	7,133,530	10,397,791
	<u>362,533,449</u>	<u>271,237,360</u>	<u>128,876,796</u>	<u>92,451,042</u>
	<u>5,047,984,654</u>	<u>4,608,401,822</u>	<u>1,662,874,091</u>	<u>1,628,869,723</u>
EXPENSES				
Finance cost	1,910,364,839	1,428,317,942	630,383,915	527,815,571
Administrative and general expenses	1,061,121,860	1,029,955,220	360,755,952	348,951,565
Direct cost	993,966,573	1,186,579,541	329,385,999	405,918,548
	<u>3,965,453,272</u>	<u>3,644,852,703</u>	<u>1,320,525,866</u>	<u>1,282,685,684</u>
Profit before provision and taxation	<u>1,082,531,382</u>	<u>963,549,119</u>	<u>342,348,225</u>	<u>346,184,039</u>
Provision / (Reversal of provision) for potential lease and other loan losses - net	69,435,248	(177,554,932)	47,284,530	(49,297,225)
Other (reversal) / provisions - net	(8,967,093)	15,777,935	795,894	3,992,466
	<u>60,468,155</u>	<u>(161,776,997)</u>	<u>48,080,424</u>	<u>(45,304,759)</u>
Profit before taxation	<u>1,022,063,227</u>	<u>1,125,326,116</u>	<u>294,267,801</u>	<u>391,488,798</u>
Taxation - Current	344,644,375	183,261,926	63,372,660	65,403,176
- Prior	(663,811)	-	-	-
- Deferred	(59,260,080)	140,579,210	32,514,189	44,216,149
	<u>284,720,484</u>	<u>323,841,136</u>	<u>95,886,849</u>	<u>109,619,325</u>
Net profit for the period after taxation	<u>737,342,743</u>	<u>801,484,980</u>	<u>198,380,952</u>	<u>281,869,473</u>
Profit attributable to				
Equity shareholders of the Holding Company	674,967,480	751,634,802	179,373,168	259,347,547
Non-controlling interest	62,375,263	49,850,178	19,007,784	22,521,926
	<u>737,342,743</u>	<u>801,484,980</u>	<u>198,380,952</u>	<u>281,869,473</u>
Earnings per share - basic and diluted	<u>4.04</u>	<u>4.50</u>	<u>1.07</u>	<u>1.55</u>



**ORIX LEASING PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2020**

	Nine months period ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	(Rupees)			
INCOME				
Income from operations				
Finance leases	2,322,018,352	2,080,587,436	736,741,280	740,807,398
Operating leases	150,758,274	175,351,631	51,924,194	59,865,094
Mark-up on term finance	721,602,160	572,353,920	247,267,010	198,507,206
	<u>3,194,378,786</u>	<u>2,828,292,987</u>	<u>1,035,932,484</u>	<u>999,179,698</u>
Income from other activities				
Other income - net	257,408,138	195,386,709	98,534,778	57,432,333
Share of profit of associate under equity accounting	27,182,228	37,808,557	7,133,530	10,397,791
	<u>284,590,366</u>	<u>233,195,266</u>	<u>105,668,308</u>	<u>67,830,124</u>
	<u>3,478,969,152</u>	<u>3,061,488,253</u>	<u>1,141,600,792</u>	<u>1,067,009,822</u>
EXPENSES				
Finance cost	1,436,997,192	1,112,734,010	469,890,194	402,011,152
Administrative and general expenses	899,254,479	887,133,916	305,362,431	298,841,182
Direct cost	125,868,185	138,737,109	42,898,489	45,757,551
	<u>2,462,119,856</u>	<u>2,138,605,035</u>	<u>818,151,114</u>	<u>746,609,885</u>
Profit before provision and taxation	<u>1,016,849,296</u>	<u>922,883,218</u>	<u>323,449,678</u>	<u>320,399,937</u>
Provision / (reversal of provision) for potential leases and other loan losses - net	60,816,539	(173,885,878)	47,308,396	(48,759,840)
Other (reversal of provision) / provision - net	(12,053,988)	10,437,418	(103,723)	2,592,078
	<u>48,762,551</u>	<u>(163,448,460)</u>	<u>47,204,673</u>	<u>(46,167,762)</u>
Profit before taxation	<u>958,086,745</u>	<u>1,086,331,678</u>	<u>276,245,005</u>	<u>366,567,699</u>
Taxation - Current	344,644,375	181,377,243	63,372,660	65,355,304
- Prior	(663,811)	-	-	-
- Deferred	(59,260,080)	140,579,210	32,514,189	44,216,149
	<u>284,720,484</u>	<u>321,956,453</u>	<u>95,886,849</u>	<u>109,571,453</u>
Net profit for the period after taxation	<u>683,366,261</u>	<u>764,375,225</u>	<u>180,358,156</u>	<u>256,996,246</u>
Earnings per share - basic and diluted	<u>4.09</u>	<u>4.58</u>	<u>1.08</u>	<u>1.54</u>

