# CHAIRMAN'S MESSAGE

On behalf of the Board of Directors, it is my privilege to present the Annual Report of OLP Financial Services Pakistan Limited for the year ended June 30, 2025.

The past year has marked a turning point for Pakistan's economy. Signs of recovery are evident since growth has stabilized, inflation has remained under control, and the country has recorded its first current account surplus in fourteen years. With monetary policy easing and renewed investor confidence, the foundations for sustainable growth are being laid. For OLP, these positive shifts have underscored the importance of maintaining resilience while preparing to capture emerging opportunities.

Guided by prudence, OLP pursued a cautious origination strategy while strengthening portfolio quality. New disbursements reached Rs. 20.57 billion, up from Rs. 16.04 billion last year, reflecting our expanding outreach to SMEs. Total assets grew by 10.8% to Rs. 35.41 billion, supported by strong recoveries and effective portfolio management. These efforts reduced delinquent accounts, underscoring our commitment to disiplined risk oversight.

Profit before tax stood at Rs. 2,012 million, a 12.41% decline from the previous year, while profit after tax was Rs. 1,225 million, down 12.02%. These results mirror the impact of lower interest rates on returns from the equity-funded book. Nevertheless, the strength of our fundamentals was affirmed by VIS which assigned credit rating of "AAA" (long term) and "A1+" (short term). PACRA also maintained our credit ratings at "AA+" long-term and "A1+" short-term, being highest in the private NBFI sector.

As we look forward, OLP remains committed to its role as a Catalyst of Inclusion. Our mission goes beyond financial intermediation: it is about empowering underserved communities, expanding SME access, and ensuring that growth translates into shared prosperity. This vision is anchored in our people, the driving force behind every achievement and in the institutional strengths we have built over three decades: sound governance, robust risk management, and sustainable growth practices.

On behalf of the Board, I extend my deepest appreciation to our employees, customers, regulators, and stakeholders for their trust and partnership. Together, we will continue to position OLP as a resilient, innovative, and inclusive financial institution, ready to meet the challenges and opportunities of the years ahead.

KHALID AZIZ MIRZA
Chairman