

#### ORIX Leasing Pakistan Limited

ORIX Building, Plot No. 16, Sector No. 24, Korangi Industrial Area, Karachi-74900. Tel: (021) 3514 4029-40 UAN: 111 24 24 24 Fax: (021) 3514 4059, 3514 4046 E-mail: olp@orixpakistan.com http://www.orixpakistan.com

Date:

February 22, 2019

#### THE GENERAL MANAGER

Pakistan Stock Exchange Limited Karachi, Pakistan.

Dear Sir,

SUBJECT:

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED

**DECEMBER 31, 2018** 

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in its meeting held on February 22, 2019 at 10:00 a.m. at the Company's Head Office, has approved the Financial Information (Consolidated and Unconsolidated) of the Company for the half year ended December 31, 2018. The Unconsolidated Financial Information is duly reviewed by the External Auditors. The Consolidated and Unconsolidated Financial Information of the Company are enclosed as Annexure 'A' and 'B', respectively.

The Half Yearly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS, within the specified time.

Thanking you in anticipation,

Truly,

DR. FAKHARA RIZWAN

Company Secretary

CC: Director /HOD

Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue Islamabad



## ANNEXURE 'A'

ORIX Leasing Pakistan Limited
Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the half year and quarter ended December 31, 2018

December 31, 2018   2017   2018   2		Half year ended		Quarter ended		
NCOME   Name				December 31,	December 31,	
Name			2017	2018	2017	
Income from operations   1,339,780,038   1,234,509,457   691,290,377   626,152,430   Coperating leases   945,689,540   1,144,425,902   494,556,769   551,308,076   Mark-up on term finance   515,276,203   347,677,945   270,715,545   178,768,454   2,280,746,781   2,726,613,304   1,456,562,691   1,356,228,960   Common from other activities   151,375,552   274,410,766   82,836,468   18,069,332   35,759,635   22,979,532,099   2,944,117,596   1,553,665,945   1,659,009,287   1,787,665,945   1,553,665,945   1,659,009,287   1,553,665,945   1,553,002,43						
Finance leases	INCOME					
Finance leases	Income from operations				000 450 430	
Department   18,768,454   178,768,454   178,768,454   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,228,960   1,356,238,960   1,356,238,960   1,356,238,960   1,356,284   1,366,332   3,759,635   1,358,636,945   1,356,238,960   1,353,665,945   1,356,238,960   1,353,665,945   1,356,659,945   1,353,665,945   1,356,659,945   1,356,238,969,995,949,947,949,945,945   1,356,238,969,948   1,356,238,969   1,356,	Finance leases			Story of State of Contract of		
Name	Operating leases					
Income from other activities	Mark-up on term finance					
Other income - net         151,375,552 (27,410,766)         134,667,824 (28,864,68)         79,033,922 (35,702,692)         67,020,692 (37,763,635)         178,786,318 (217,504,292)         97,103,254 (10,780,327)         102,780,327 (32,728)         102,780,327 (32,748)		2,800,745,781	2,726,613,304	1,456,562,691	1,356,228,960	
27,410,766   32,336,468   19,069,332   35,759,635   178,786,318   217,504,292   97,103,254   102,780,327   1,553,665,945   1,459,009,287   1,553,665,945   1,459,009,287   1,553,665,945   1,459,009,287   1,553,665,945   1,459,009,287   1,553,665,945   1,459,009,287   1,553,665,945   1,459,009,287   1,553,665,945   1,459,009,287   1,553,665,945   1,459,009,287   1,459,009,297   1	Income from other activities					
178,786,318   217,504,292   97,103,254   102,780,327   178,786,318   217,504,292   97,103,254   1,459,009,287   1,459,009,28	Other income - net	151,375,552	134,667,824	The state of the s		
178,786,318   217,504,292   97,103,254   102,780,377   1,553,665,945   1,459,009,287   1,459,009,249   1,459,009,389   1,459	Share of profit of equity accounted undertakings	27,410,766				
EXPENSES Finance cost Administrative and general expenses Direct cost Profit before provision and taxation  Reversal of provisions - net  Taxation - Current - Deferred - Deferr		178,786,318	217,504,292			
Finance cost Administrative and general expenses		2,979,532,099	2,944,117,596	1,553,665,945	1,459,009,287	
Administrative and general expenses   682,113,964   607,601,774   356,351,396   403,591,708   466,429,369   2,363,277,328   2,381,063,559   1,227,453,320   1,189,195,652   269,813,635   1,227,453,320   1,189,195,652   1,227,453,320   1,189,195,652   1,227,453,320   1,189,195,652   1,227,453,320   1,189,195,652   1,227,453,320   1,189,195,652   1,227,453,320   1,189,195,652   1,227,453,320   1,189,195,652   1,227,453,320   1,189,195,652   1,227,453,320   1,227,453,320   1,227,453,320   1,227,453,320   1,227,453,320   1,22	EXPENSES					
Administrative and general expenses   780,660,993   955,511,500   403,591,708   466,429,369   2,363,277,328   2,381,063,559   1,227,453,320   1,189,195,652   269,813,635   2,381,063,559   1,227,453,320   1,189,195,652   269,813,635   2,381,063,559   1,227,453,320   1,189,195,652   269,813,635   2,381,063,559   2,28	Finance cost	900,502,371	816,950,285	467,510,216	A STATE OF THE PARTY OF THE PAR	
Direct cost   780,660,993   956,511,500   403,591,708   466,429,369   2,363,277,328   2,381,063,559   1,227,453,320   1,189,195,652   269,813,635   269,81	Administrative and general expenses	682,113,964	607,601,774		The same of the same of the same of	
Profit before provision and taxation   2,363,277,328   2,381,063,559   1,227,453,320   1,189,195,652   269,813,635   2616,254,771   563,054,037   326,212,625   269,813,635   269,813,		780,660,993	956,511,500	403,591,708		
Reversal of provision for potential lease and other loan losses - net   (128,257,707)   (8,717,203)   12,142,638   8,816,501   11,708,141   (117,582,547)   3,425,435   (86,843,763)   (15,363,145)   (15,363,145)   (117,858,750)   64,233,292   61,629,093   22,311,121   (17,421,811   139,896,799   129,099,529   58,939,869   (17,470,436)   36,628,748   (17,421,811   139,896,799   129,099,529   58,939,869   (17,421,811   139,896,799   129,099,529   129,099,529   (17,421,811   17,31,803   12,421,811   139,896,799   (17,421,811   139,896,799   129,099,529   129,099,529   129,099,529   (17,421,811   139,896,799   129,099,529   129,099,529   (17,421,811   139,896,799   129,099,529   129,099,529   (17,421,811   139,896,799   129,099,529   129,099,529   (17,421,811   139,896,799   129,099,529   129,099,529   (17,421,811   139,896,799   129,099,529   129,099,529   (17,421,811   139,896,799   129,099,529   129,099,529   (17,421,811   139,896,799   129,099,529   129,099,529   (17,421,811   139,896,799   129,099,529   (17,421,811   139,896,799   129,099,529   (17,421,811   139,896,799   129,099,529   (17,421,811   139,896,799   129,099,529   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,799   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17,421,811   139,896,899   (17		2,363,277,328	2,381,063,559			
Company   Comp	Profit before provision and taxation	616,254,771	563,054,037	326,212,625	269,813,635	
Other provisions - net         10,675,160 (112,142,638)         12,142,638 (86,843,763)         8,816,501 (15,363,145)           Profit before taxation         733,837,318         559,628,602         413,056,388         285,176,780           Taxation - Current - Deferred         117,858,750 (96,363,061)         64,233,292 (75,663,507)         67,470,436 (36,28,748)         36,628,748           Net profit for the period after taxation         519,615,507         419,731,803         283,956,859         226,236,911           Profit attributable to Equity shareholders of the Holding Company Non-controlling interest         492,287,255 (390,228,886) (29,517,645) (29,896,143) (16,340,768) (27,328,252) (29,502,917) (14,439,214) (16,340,768) (26,236,911) (16,236,236,911) (16,236,236,911) (16,236,236,911) (16,236,236,911) (16,236,236,91	Reversal of provision for potential lease and other loan losses - net	(128,257,707)	(8,717,203)	(95,660,264)	(27,071,286)	
Control   Cont		0 0 0	12,142,638	8,816,501	11,708,141	
Taxation - Current	Otter provisions The	(117,582,547)	3,425,435	(86,843,763)	(15,363,145)	
Profit attributable to   Equity shareholders of the Holding Company   Non-controlling interest   Profit for the period after taxation   Profit attributable to   Equity shareholders of the Holding Company   Profit attributable to   Equity shareholders of the Holding Company   Profit attributable to   Profit attributable to   Equity shareholders of the Holding Company   Profit attributable to	Profit before taxation	733,837,318	559,628,602	413,056,388	285,176,780	
Profit attributable to   Equity shareholders of the Holding Company   Non-controlling interest   Profit for the period after taxation   Profit attributable to   Equity shareholders of the Holding Company   Profit attributable to   Equity shareholders of the Holding Company   Profit attributable to   Profit attributable to   Equity shareholders of the Holding Company   Profit attributable to					00 044 404	
Net profit for the period after taxation   519,615,507   419,731,803   283,956,859   226,236,911	Taxation - Current	BUILDING OF THE PARTY OF THE PA	and the state of t	the second second second	Control Control Control	
Net profit for the period after taxation         519,615,507         419,731,803         283,956,859         226,236,911           Profit attributable to Equity shareholders of the Holding Company Non-controlling interest         492,287,255         390,228,886         269,517,645         209,896,143           Non-controlling interest         27,328,252         29,502,917         14,439,214         16,340,768           519,615,507         419,731,803         283,956,859         226,236,911           Restated         Restated	- Deferred					
Profit attributable to Equity shareholders of the Holding Company Non-controlling interest    A92,287,255   390,228,886   269,517,645   209,896,143		214,221,811	139,896,799	129,099,529	58,939,869	
Equity shareholders of the Holding Company Non-controlling interest    492,287,255   390,228,886   269,517,645   209,896,143     27,328,252   29,502,917   14,439,214   16,340,768     519,615,507   419,731,803   283,956,859   226,236,911     Restated   Restated   Restated	Net profit for the period after taxation	519,615,507	419,731,803	283,956,859	226,236,911	
Equity shareholders of the Holding Company Non-controlling interest    492,287,255   390,228,886   269,517,645   209,896,143     27,328,252   29,502,917   14,439,214   16,340,768     519,615,507   419,731,803   283,956,859   226,236,911     Restated   Restated   Restated						
Restated Restated Square Restated Resta		402 207 255	300 228 886	269 517 645	209.896.143	
Non-controlling interest 27,055,507 25,056,859 226,236,911 803 Restated Restated Restated		a tradition of the access			The second second second second	
Restated Restated 1400	Non-controlling interest					
1.000.00		519,015,507	413,731,003	200,000,000	220,200,011	
Earnings per share - basic and diluted 2.95 2.41 1.70 1.40						
	Earnings per share - basic and diluted	2.95	2.41	1.70	1.40	





## ANNEXURE 'B'

# ORIX Leasing Pakistan Limited

Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the half year and quarter ended December 31, 2018

	Half year	Half year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,	
	2018	2017	2018	2017	
	(Rupees)				
INCOME					
Income from operations		0 000 000 0 <b>00</b>		000 450 400	
Finance lease	1,339,780,038	1,234,509,457	691,290,377	626,152,430	
Operating lease	115,486,537	224,818,601	59,698,672	100,670,684	
Mark-up on term finance	373,846,714	297,895,441	193,726,150	151,818,235	
	1,829,113,289	1,757,223,499	944,715,199	878,641,349	
Income from other activities		111 100 075	04 000 044	46,934,701	
Other income - net	137,954,376	111,196,875	64,262,241	and the same of the same of	
Share of profit of equity accounted undertakings	27,410,766	82,836,468	18,069,332	35,759,635	
	165,365,142	194,033,343	82,331,573	82,694,336	
	1,994,478,431	1,951,256,842	1,027,046,772	961,335,685	
EXPENSES					
Finance cost	710,722,858	708,503,868	362,863,857	348,324,335	
Administrative and general expenses	588,292,734	521,933,836	306,271,297	273,534,742	
Direct cost	92,979,558	181,787,404	45,440,976	84,854,929	
Direct cost	1,391,995,150	1,412,225,108	714,576,130	706,714,006	
Profit before provision and taxation	602,483,281	539,031,734	312,470,642	254,621,679	
Reversal of provision for potential lease and other loan					
losses - net	(125,126,038)	(13,494,666)		(25,568,210)	
Other provisions - net	7,845,340	11,011,229	8,054,601	11,696,799	
Brown Brown Co.	(117,280,698)	(2,483,437)	(87,140,694)	(13,871,411)	
Profit before taxation	719,763,979	541,515,171	399,611,336	268,493,090	
Taxation - Current	116,021,939	62,198,982	61,595,990	22,282,765	
- Deferred	96,363,061	75,663,507	67,470,436	36,628,748	
	212,385,000	137,862,489	129,066,426	58,911,513	
Net profit for the period after taxation	507,378,979	403,652,682	270,544,910	209,581,577	
		(Restated)		(Restated)	
Earnings per share - basic and diluted	3.04	2.50	1.62	1.30	
Earlings per sitate - basic and diluted	5.01				

