

ORIX Leasing Pakistan Limited

Registered Office:
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Korangi Industrial Area, Karachi-74900.
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Date: April 21, 2021

THE GENERAL MANAGER

Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS
PERIOD AND THIRD QUARTER ENDED MARCH 31, 2021**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in its meeting held on April 20, 2021 at 01:30 p.m. at the Company's Head Office, has approved the Un-audited Condensed Interim Financial Statements (Consolidated and Unconsolidated) of the Company for the nine months period and third quarter ended March 31, 2021 and recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the period ended March 31, 2021 @ Rs. 2 per share i.e. 20%.

(ii) BONUS SHARE

NIL

(iii) RIGHT SHARES

NIL

The Consolidated and Unconsolidated Financial Information of the Company are enclosed as Annexure "A" and "B", respectively.

The Share Transfer Books of the company will be closed from Tuesday, June 1, 2021 to Monday, June 7, 2021 (both days inclusive). Transfers received in order at the office of our registrar, M/s FAMCO Associates (Private) Ltd, 8-F, next to Hotel Faran, Nursery Block 6, P.E.C.H.S. Shahrah-e-Faisal, Karachi at the close of business on Monday, May 31, 2021 will be treated in time for the purpose of above Interim Cash Dividend to the transferees.



The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS, within the specified time.

Thanking you in anticipation,

Truly,



HAIDER ABBAS
Company Secretary

CC: **Director /HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

ORIX LEASING PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Note	Nine months ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
-----Rupees-----					
INCOME					
Income from operations					
Finance leases		1,692,411,688	2,322,018,355	562,443,455	736,741,283
Operating leases		1,050,912,841	1,288,612,010	339,556,071	428,036,452
Mark-up on term finance		961,828,463	1,074,820,840	340,101,765	369,219,560
		<u>3,705,152,992</u>	<u>4,685,451,205</u>	<u>1,242,101,291</u>	<u>1,533,997,295</u>
Income from other activities					
Other income - net	17	268,280,827	335,351,221	81,814,273	121,743,266
Share of profit of associate under equity accounting	18	14,819,739	27,182,228	1,677,680	7,133,530
		<u>283,100,566</u>	<u>362,533,449</u>	<u>83,491,953</u>	<u>128,876,796</u>
		<u>3,988,253,558</u>	<u>5,047,984,654</u>	<u>1,325,593,244</u>	<u>1,662,874,091</u>
EXPENSES					
Finance cost	19	1,126,708,775	1,910,364,839	370,995,837	630,383,915
Administrative and general expenses		1,004,806,510	1,061,121,860	354,835,725	360,755,952
Direct cost		850,488,010	993,966,573	271,816,159	329,385,999
		<u>2,982,003,295</u>	<u>3,965,453,272</u>	<u>997,647,721</u>	<u>1,320,525,866</u>
Profit before provision and taxation		<u>1,006,250,263</u>	<u>1,082,531,382</u>	<u>327,945,523</u>	<u>342,348,225</u>
(Reversal of provision) / provision for potential lease and other loan losses - net		(76,208,857)	69,435,248	(30,355,630)	47,284,530
Other provision / (reversal of provision) - net	20	15,649,963	(8,967,093)	3,498,670	795,894
		<u>(60,558,894)</u>	<u>60,468,155</u>	<u>(26,856,960)</u>	<u>48,080,424</u>
Profit before taxation		<u>1,066,809,157</u>	<u>1,022,063,227</u>	<u>354,802,483</u>	<u>294,267,801</u>
Taxation - Current	21	194,469,909	344,644,375	(52,828)	63,372,660
- Prior		1,379,840	(663,811)	-	-
- Deferred		80,007,488	(59,260,080)	88,151,491	32,514,189
		<u>275,857,237</u>	<u>284,720,484</u>	<u>88,098,663</u>	<u>95,886,849</u>
Net profit for the period after taxation		<u>790,951,920</u>	<u>737,342,743</u>	<u>266,703,820</u>	<u>198,380,952</u>
Profit attributable to					
Equity shareholders of the Holding Company		725,990,734	674,967,480	245,782,001	179,373,168
Non-controlling interest		64,961,186	62,375,263	20,921,819	19,007,784
		<u>790,951,920</u>	<u>737,342,743</u>	<u>266,703,820</u>	<u>198,380,952</u>
Restated					
Earnings per share - basic and diluted	26	4.14	3.85	1.40	1.02



ORIX LEASING PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

ANNEXURE "B"

	Nine months period ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
INCOME	Note ----- (Rupees) -----			
Income from operations				
Finance leases	1,692,411,688	2,322,018,352	562,443,455	736,741,280
Operating leases	81,600,481	150,758,274	14,966,427	51,924,194
Mark-up on term finance	699,929,009	721,602,160	255,443,833	247,267,010
	<u>2,473,941,178</u>	<u>3,194,378,786</u>	<u>832,853,715</u>	<u>1,035,932,484</u>
Income from other activities				
Other income - net	17 219,481,009	257,408,138	67,777,517	98,534,778
Share of profit of associate under equity accounting	18 14,819,739	27,182,228	1,677,680	7,133,530
	<u>234,300,748</u>	<u>284,590,366</u>	<u>69,455,197</u>	<u>105,668,308</u>
	<u>2,708,241,926</u>	<u>3,478,969,152</u>	<u>902,308,912</u>	<u>1,141,600,792</u>
EXPENSES				
Finance cost	19 885,344,068	1,436,997,192	295,877,570	469,890,194
Administrative and general expenses	830,965,012	899,254,479	294,411,612	305,362,431
Direct cost	76,481,313	125,868,185	12,719,671	42,898,489
	<u>1,792,790,393</u>	<u>2,462,119,856</u>	<u>603,008,853</u>	<u>818,151,114</u>
Profit before provision and taxation	<u>915,451,533</u>	<u>1,016,849,296</u>	<u>299,300,059</u>	<u>323,449,678</u>
(Reversal of provision) / provision for potential leases and other loan losses - net	(103,507,869)	60,816,539	(36,247,511)	47,308,396
Other provision / (reversal of provision) - net	20 12,416,701	(12,053,988)	2,553,864	(103,723)
	<u>(91,091,168)</u>	<u>48,762,551</u>	<u>(33,693,647)</u>	<u>47,204,673</u>
Profit before taxation	<u>1,006,542,701</u>	<u>968,086,745</u>	<u>332,993,706</u>	<u>276,245,005</u>
Taxation - Current	194,469,909	344,644,375	(52,828)	63,372,660
- Prior	1,379,840	(663,811)	-	-
- Deferred	80,007,488	(59,260,080)	88,151,491	32,514,189
	<u>275,857,237</u>	<u>284,720,484</u>	<u>88,098,663</u>	<u>95,886,849</u>
Net profit for the period after taxation	<u>730,685,464</u>	<u>683,366,261</u>	<u>244,895,043</u>	<u>180,358,156</u>
Earnings per share - basic and diluted	25 4.17	Restated 4.09	Restated 1.40	Restated 1.03

