



OLP FINANCIAL SERVICES PAKISTAN LIMITED
(Formerly ORIX Leasing Pakistan Limited)
OLP Building, Plot No. 16, Sector No. 24,
Korangi Industrial Area, Karachi-74900
Tel: (021) 3514 4029-40 UAN: 111 24-24-24
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September 15, 2023

THE GENERAL MANAGER
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Director /HOD
Surveillance, Supervision and Enforcement
Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Dear Sir,

SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Directors of OLP Financial Services Pakistan Limited in their meeting held on September 15, 2023, at 11:15 a.m. at the Company's Head Office, has made the following recommendations to the Shareholders to be considered in the forthcoming Annual General Meeting:

▪ **CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2023 at Rs. 2 per share i.e. 20%. This is in addition to the Interim Dividend already paid at Rs. 2/- per share i.e. 20%.

FINANCIAL RESULTS

The financial results of the Company are enclosed as Annexure "A" and "B".

DATE AND VENUE OF THE ANNUAL GENERAL MEETING

The 37th Annual General Meeting (AGM) of the Company will be held on Thursday, October 26, 2023 at 09:30 a.m. at the Institute of Chartered Accountants of Pakistan as well as through video conference facility.

BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from October 19, 2023, to October 26, 2023 (both days inclusive). Transfers received in order at our registrar, Messrs. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi, Pakistan at the close of business on October 18, 2023 will be treated in time for the above stated entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the AGM.

Truly,

HAIDER ABBAS
Company Secretary

**OLP FINANCIAL SERVICES PAKISTAN LIMITED
 CONSOLIDATED STATEMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
	-----Rupees-----	
INCOME		
Income from operations		
Markup on finance leases	2,880,850,518	2,252,516,751
Mark-up on finances and loans	3,851,042,003	2,050,494,891
	<u>6,731,892,521</u>	<u>4,303,011,642</u>
Income from other activities		
Other income - net	1,847,667,481	1,648,927,668
Share of profit of associate	118,023,757	64,289,981
	<u>1,965,691,238</u>	<u>1,713,217,649</u>
	<u>8,697,583,759</u>	<u>6,016,229,291</u>
EXPENSES		
Finance cost	3,983,384,162	2,213,886,573
Administrative and general expenses	1,692,698,049	1,489,416,144
Direct cost	717,605,632	870,200,960
	<u>6,393,687,843</u>	<u>4,573,503,677</u>
Profit before provision and taxation	2,303,895,916	1,442,725,614
provision / (Reversal of provision) for potential lease and other loan losses - net	84,645,169	(64,331,767)
Other provisions - net	55,411,385	37,208,566
	<u>140,056,554</u>	<u>(27,123,201)</u>
Profit before taxation	2,163,839,362	1,469,848,815
Taxation	875,952,271	535,855,603
Profit for the year after the taxation	<u>1,287,887,091</u>	<u>933,993,212</u>
Profit for the year after taxation attributable to:		
Equity holders of the Holding Company	1,194,688,135	854,585,497
Non-controlling interest	93,198,956	79,407,715
	<u>1,287,887,091</u>	<u>933,993,212</u>
	2023	2022
Earnings per share - basic and diluted	<u>6.81</u>	<u>4.87</u>



Annexure B
**OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
	-----Rupees-----	
INCOME		
Income from operations		
Mark-up on finance leases	2,880,850,518	2,252,516,751
Mark-up on finances and loans	3,022,662,867	1,614,522,863
	<u>5,903,513,385</u>	<u>3,867,039,614</u>
Income from other activities		
Other income – net	774,345,806	557,844,350
Share of profit of associate	118,023,757	64,289,981
	<u>892,369,563</u>	<u>622,134,331</u>
	6,795,882,948	4,489,173,945
EXPENSES		
Finance cost	3,157,831,214	1,793,578,064
Administrative and general expenses	1,435,214,405	1,284,871,569
Direct cost	37,237,531	63,099,595
	<u>4,630,283,150</u>	<u>3,141,549,228</u>
Profit before provision and taxation	2,165,599,798	1,347,624,717
Provision (Reversal of provision) for potential lease and other loan losses – net	106,273,213	(65,369,020)
Other provision - net	30,290,868	36,212,658
	<u>136,564,081</u>	<u>(29,156,362)</u>
Profit before taxation	2,029,035,717	1,376,781,079
Taxation	818,302,927	494,570,693
Profit for the year after the taxation	<u>1,210,732,790</u>	<u>882,210,386</u>
	2023	2022
Earnings per share - basic and diluted	<u>6.90</u>	<u>5.03</u>

