

**ORIX Leasing Pakistan Limited**

Registered Office:  
ORIX Building, Plot No. 16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900.  
Tel: (021) 3514 4029-40 UAN: 111 24 24 24  
Fax: (021) 3514 4090, 3514 4091  
E-mail: [olp@orixpakistan.com](mailto:olp@orixpakistan.com)  
<http://www.orixpakistan.com>

October 26, 2021

**THE GENERAL MANAGER**

Pakistan Stock Exchange Limited  
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021**

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We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in their meeting held on October 26, 2021 at 2:00 p.m. at the Company's Registered Office, has approved the Unaudited Financial Statements (Consolidated and Unconsolidated) of the Company for the first quarter ended September 30, 2021. The Consolidated and Unconsolidated Financial Statements of the Company are enclosed as Annexure "A" and "B", respectively.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you in anticipation,

Truly,



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**HAIDER ABBAS**  
Company Secretary

CC: **Director /HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

**ORIX LEASING PAKISTAN LIMITED  
CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	For the quarter ended	
	September 30, 2021	September 30, 2020
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	526,992,610	564,974,985
Operating leases	273,874,042	359,995,291
Mark-up on term finances and loans	393,160,756	301,764,639
	<u>1,194,027,408</u>	<u>1,226,734,915</u>
<b>Income from other activities</b>		
Other income - net	90,251,119	86,780,682
Share of profit of associate	10,734,345	2,999,195
	<u>100,985,464</u>	<u>89,779,877</u>
	1,295,012,872	1,316,514,792
<b>EXPENSES</b>		
Finance cost	404,130,573	388,676,385
Administrative and general expenses	364,822,367	304,989,196
Direct cost	224,582,470	290,311,094
	<u>993,535,410</u>	<u>983,976,675</u>
<b>Profit before provision and taxation</b>	<u>301,477,462</u>	<u>332,538,117</u>
Reversal of provision for potential lease and other loan losses - net	(24,074,762)	(10,855,512)
Other provisions - net	7,808,383	6,963,186
	<u>(16,266,379)</u>	<u>(3,892,326)</u>
<b>Profit before taxation</b>	<u>317,743,841</u>	<u>336,430,443</u>
Taxation - Current	132,308,789	54,730,433
- Deferred	(39,133,945)	35,056,524
	<u>93,174,844</u>	<u>89,786,957</u>
<b>Profit for the period after taxation</b>	<u>224,568,997</u>	<u>246,643,486</u>
<b>Profit attributable to</b>		
Equity shareholders of the Holding Company	201,533,051	227,358,288
Non-controlling interest	23,035,947	19,285,198
	<u>224,568,997</u>	<u>246,643,486</u>
		<b>Restated</b>
<b>EARNINGS PER SHARE - basic and diluted</b>	<u>1.15</u>	<u>1.30</u>



ORIX LEASING PAKISTAN LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	For the quarter ended	
	September 30, 2021	September 30, 2020
	----- (Rupees) -----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	526,992,610	564,974,985
Operating leases	7,984,208	39,315,824
Mark-up on finances and loans	300,605,992	211,804,739
	<u>835,582,810</u>	<u>816,095,548</u>
<b>Income from other activities</b>		
Other income - net	83,656,078	76,221,853
Share of profit of associate	10,734,345	2,999,195
	<u>94,390,423</u>	<u>79,221,048</u>
	<u>929,973,233</u>	<u>895,316,596</u>
<b>EXPENSES</b>		
Finance cost	322,855,164	302,759,875
Administrative and general expenses	309,098,599	251,079,428
Direct cost	10,074,343	35,887,695
	<u>642,028,106</u>	<u>589,726,998</u>
<b>Profit before provision and taxation</b>	<u>287,945,127</u>	<u>305,589,598</u>
Reversal of provision for potential lease and other loan losses - net	(18,672,485)	(20,495,283)
Other provisions - net	6,279,117	19,486
	<u>(12,393,368)</u>	<u>(20,475,797)</u>
<b>Profit before taxation</b>	<u>300,338,495</u>	<u>326,065,395</u>
Taxation - Current	125,781,944	54,730,433
- Deferred	(39,133,945)	35,056,524
	<u>86,647,999</u>	<u>89,786,957</u>
<b>Profit for the period after taxation</b>	<u>213,690,496</u>	<u>236,278,438</u>
		<b>Restated</b>
<b>Earnings per share - basic and diluted</b>	<u>1.22</u>	<u>1.35</u>

