



OLP FINANCIAL SERVICES PAKISTAN LIMITED  
(Formerly ORIX Leasing Pakistan Limited)  
OLD Building, Plot No. 16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900  
Tel: (021) 3514 4029-40 UAN: 111 24-24-24  
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September 18, 2024

**THE GENERAL MANAGER**  
Pakistan Stock Exchange Limited  
Karachi, Pakistan.

**Director /HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

We have to inform you that the Board of Directors of OLP Financial Services Pakistan Limited in their meeting held on September 18, 2024, at 10:00 a.m. at the Company's Head Office, has made the following recommendations to the Shareholders to be considered in the forthcoming Annual General Meeting:

▪ **CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2024 at Rs. 3/- per share i.e. 30%. This is in addition to the Interim Dividend already paid at Rs. 2/- per share i.e. 20%.

**FINANCIAL RESULTS**

The financial results of the Company are enclosed as Annexure "A" and "B".

**DATE AND VENUE OF THE ANNUAL GENERAL MEETING**

The 38<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Friday, October 25, 2024 at 10:00 a.m. at the Institute of Chartered Accountants of Pakistan as well as through video conference facility.

**BOOK CLOSURE DATES**

The Share Transfer Books of the Company will be closed from October 18, 2024, to October 25, 2024 (both days inclusive). Transfers received in order at Company's Share Registrar, Messrs. FAMCO Share Registration (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi, Pakistan at the close of business on October 17, 2024 will be treated in time for the above stated entitlement to the transferees as well as for attending the 38<sup>th</sup> AGM of the Company.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the AGM.

Yours faithfully,

**SALMAN ALI**  
Company Secretary

**Annexure A**
**OLP FINANCIAL SERVICES PAKISTAN LIMITED  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Mark-up on finance leases	2,783,923,586	2,880,850,518
Mark-up on finances and loans	5,244,032,681	3,851,042,003
	<u>8,027,956,267</u>	<u>6,731,892,521</u>
<b>Income from other activities</b>		
Other income - net	1,960,120,690	1,847,667,481
Share of profit from associate	139,598,202	118,023,757
	<u>2,099,718,892</u>	<u>1,965,691,238</u>
	<u>10,127,675,159</u>	<u>8,697,583,759</u>
<b>EXPENSES</b>		
Finance cost	4,968,226,208	3,983,384,162
Administrative and general expenses	1,904,174,336	1,692,698,049
Direct cost	540,538,205	717,605,632
	<u>7,412,938,749</u>	<u>6,393,687,843</u>
Profit before provision and taxation	2,714,736,410	2,303,895,916
(Reversal of provision) / provision for potential lease and other loan losses - net	(52,189,645)	84,645,169
Other provisions - net	249,790,702	55,411,385
	<u>197,601,057</u>	<u>140,056,554</u>
<b>Profit before taxation</b>	2,517,135,353	2,163,839,362
Taxation	971,828,800	875,952,271
<b>Profit for the year after taxation</b>	<u>1,545,306,553</u>	<u>1,287,887,091</u>
<b>Profit for the year after taxation attributable to:</b>		
Equity holders of the Holding Company	1,419,116,803	1,194,688,135
Non-controlling interest	126,189,750	93,198,956
	<u>1,545,306,553</u>	<u>1,287,887,091</u>
<b>Earnings per share - basic and diluted</b>	<u>8.09</u>	<u>6.81</u>



**OLP FINANCIAL SERVICES PAKISTAN LIMITED  
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Mark-up on finance leases	2,783,923,586	2,880,850,518
Mark-up on finances and loans	4,100,835,822	3,022,662,867
	<u>6,884,759,408</u>	<u>5,903,513,385</u>
<b>Income from other activities</b>		
Other income - net	959,316,240	774,345,806
Share of profit from associate	139,598,202	118,023,757
	<u>1,098,914,442</u>	<u>892,369,563</u>
	7,983,673,850	6,795,882,948
<b>EXPENSES</b>		
Finance cost	3,876,103,109	3,157,831,214
Administrative and general expenses	1,614,993,321	1,435,214,405
Direct cost	27,439,671	37,237,531
	<u>5,518,536,101</u>	<u>4,630,283,150</u>
Profit before provision and taxation	2,465,137,749	2,165,599,798
(Reversal of provision) / provision for potential lease and other loan losses - net	(42,214,771)	106,273,213
Other provision - net	216,498,545	30,290,868
	<u>174,283,774</u>	<u>136,564,081</u>
<b>Profit before taxation</b>	2,290,853,975	2,029,035,717
Taxation	897,943,253	818,302,927
<b>Profit for the year after taxation</b>	<u>1,392,910,722</u>	<u>1,210,732,790</u>
<b>Earnings per share - basic and diluted</b>	<u>7.94</u>	<u>6.90</u>

