



ORIX Leasing Pakistan Limited

ORIX Building, Plot No. 16, Sector No. 24,
Korangi Industrial Area, Karachi-74900.
Tel: (021) 3514 4029-40 UAN: 111 24 24 24
Fax: (021) 3514 4059, 3514 4046
E-mail: olp@orixpakistan.com
<http://www.orixpakistan.com>

Date: April 23, 2019

THE GENERAL MANAGER

Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD
AND THIRD QUARTER ENDED MARCH 31, 2019**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in its meeting held on April 23, 2019 at 10:00 a.m. at the Company's Head Office, has approved the Un-audited Condensed Interim Financial Information (Unconsolidated and Consolidated) of the Company for the nine months period and third quarter ended March 31, 2019. The Unconsolidated and Consolidated Financial Information of the Company are enclosed as Annexure 'A' and 'B', respectively.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS, within the specified time.

Thanking you in anticipation,

Truly,

A handwritten signature in black ink, appearing to be "Dr. Fakhara Rizwan", written over a horizontal line.

DR. FAKHARA RIZWAN
Company Secretary

CC: Director /HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

ORIX Leasing Pakistan Limited
Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the nine months period and quarter ended March 31, 2019

	Nine months period ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
----- (Rupees) -----				
INCOME				
Income from operations				
Finance lease	2,080,587,436	1,879,161,653	740,807,398	644,652,196
Operating lease	175,351,631	254,253,203	59,865,094	29,434,602
Mark-up on term finance	572,353,920	462,034,811	198,507,206	164,139,370
	<u>2,828,292,987</u>	<u>2,595,449,667</u>	<u>999,179,698</u>	<u>838,226,168</u>
Income from other activities				
Other income - net	195,386,709	856,720,502	57,432,333	745,523,627
Share of profit of equity accounted undertakings	37,808,557	70,598,785	10,397,791	(12,237,683)
	<u>233,195,266</u>	<u>927,319,287</u>	<u>67,830,124</u>	<u>733,285,944</u>
	<u>3,061,488,253</u>	<u>3,522,768,954</u>	<u>1,067,009,822</u>	<u>1,571,512,112</u>
EXPENSES				
Finance cost	1,112,734,010	1,058,974,986	402,011,152	350,471,118
Administrative and general expenses	887,133,916	795,676,055	298,841,182	273,742,219
Direct cost	138,737,109	204,866,805	45,757,551	23,079,401
	<u>2,138,605,035</u>	<u>2,059,517,846</u>	<u>746,609,885</u>	<u>647,292,738</u>
Profit before provision and taxation	<u>922,883,218</u>	<u>1,463,251,108</u>	<u>320,399,937</u>	<u>924,219,374</u>
Reversal of provision for potential lease and other loan losses - net	(173,885,878)	(36,227,446)	(48,759,840)	(22,732,780)
Other provisions - net	10,437,418	2,076,964	2,592,078	(8,934,265)
	<u>(163,448,460)</u>	<u>(34,150,482)</u>	<u>(46,167,762)</u>	<u>(31,667,045)</u>
Profit before taxation	<u>1,086,331,678</u>	<u>1,497,401,590</u>	<u>366,567,699</u>	<u>955,886,419</u>
Taxation - Current	181,377,243	549,441,557	65,355,304	487,242,575
- Deferred	140,579,210	(176,613,570)	44,216,149	(252,277,077)
	<u>321,956,453</u>	<u>372,827,987</u>	<u>109,571,453</u>	<u>234,965,498</u>
Net profit for the period after taxation	<u>764,375,225</u>	<u>1,124,573,603</u>	<u>256,996,246</u>	<u>720,920,921</u>
Earnings per share - basic and diluted	4.58	(Restated) 6.88	1.54	(Restated) 4.41



ANNEXURE 'B'

ORIX Leasing Pakistan Limited
Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the nine months period and quarter ended March 31, 2019

	Nine months period ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
-----Rupees-----				
INCOME				
Income from operations				
Finance leases	2,080,587,436	1,879,161,653	740,807,398	644,652,196
Operating leases	1,452,168,149	1,620,914,230	506,478,609	476,488,328
Mark-up on term finance	804,408,877	547,727,876	289,132,674	200,049,931
	<u>4,337,164,462</u>	<u>4,047,803,759</u>	<u>1,536,418,681</u>	<u>1,321,190,455</u>
Income from other activities				
Other income - net	233,428,803	892,586,439	82,053,251	757,918,615
Share of profit of equity accounted undertakings	37,808,557	70,598,784	10,397,791	(12,237,684)
	<u>271,237,360</u>	<u>963,185,223</u>	<u>92,451,042</u>	<u>745,680,931</u>
	<u>4,608,401,822</u>	<u>5,010,988,982</u>	<u>1,628,869,723</u>	<u>2,066,871,386</u>
EXPENSES				
Finance cost	1,428,317,942	1,229,231,649	527,815,571	412,281,364
Administrative and general expenses	1,031,065,529	927,081,389	348,951,565	319,479,615
Direct cost	1,186,579,541	1,357,889,637	405,918,548	401,378,137
	<u>3,645,963,012</u>	<u>3,514,202,675</u>	<u>1,282,685,684</u>	<u>1,133,139,116</u>
Profit before provision and taxation	<u>962,438,810</u>	<u>1,496,786,307</u>	<u>346,184,039</u>	<u>933,732,270</u>
Reversal of provision for potential lease and other loan losses - net	(177,554,932)	(29,139,573)	(49,297,225)	(20,422,370)
Other provisions - net	14,667,626	4,427,388	3,992,466	(7,715,250)
	<u>(162,887,306)</u>	<u>(24,712,185)</u>	<u>(45,304,759)</u>	<u>(28,137,620)</u>
Profit before taxation	<u>1,125,326,116</u>	<u>1,521,498,492</u>	<u>391,488,798</u>	<u>961,869,890</u>
Taxation - Current	183,261,926	551,517,290	65,403,176	487,283,998
- Deferred	140,579,210	(176,613,570)	44,216,149	(252,277,077)
	<u>323,841,136</u>	<u>374,903,720</u>	<u>109,619,325</u>	<u>235,006,921</u>
Net profit for the period after taxation	<u>801,484,980</u>	<u>1,146,594,772</u>	<u>281,869,473</u>	<u>726,862,969</u>
Profit attributable to				
Equity shareholders of the Holding Company	751,634,802	1,108,353,791	259,347,547	718,124,905
Non-controlling interest	49,850,178	38,240,981	22,521,926	8,738,064
	<u>801,484,980</u>	<u>1,146,594,772</u>	<u>281,869,473</u>	<u>726,862,969</u>

Earnings per share - basic and diluted	4.50	Restated 6.78	1.55	Restated 4.39

