

OLP FINANCIAL SERVICES PAKISTAN LIMITED

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April 24, 2025

THE GENERAL MANAGER

Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD
AND THIRD QUARTER ENDED MARCH 31, 2025**

We wish to inform you that the Board of Directors of OLP Financial Services Pakistan Limited in its meeting held on April 24, 2025 at 10:00 a.m. at the Company's Head Office, has approved the Un-audited Condensed Interim Financial Statements (Consolidated and Unconsolidated) of the Company for the nine months period and third quarter ended March 31, 2025 and recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the period ended March 31, 2025 @ Rs. 2/- per share i.e. 20%.

(ii) BONUS SHARE

NIL

(iii) RIGHT SHARES


NIL

The Consolidated and Unconsolidated Financial Information of the Company are enclosed as **Annexure 'A-1 to A-5'** and **Annexure 'B-1 to B-5'**, respectively.

The Share Transfer Books of the company will be closed from Wednesday, May 7, 2025 to Friday, May 09, 2025 (both days inclusive). Transfers received in order at the office of our registrar, M/s FAMCO Associates (Private) Ltd, 8-F, next to Hotel Faran, Nursery Block 6, P.E.C.H.S. Shahrah-e-Faisal, Karachi at the close of business on Tuesday, May 6, 2025 will be treated in time for the purpose of above Interim Cash Dividend to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS, within the specified time.

Truly,



SALMAN ALI
Company Secretary



CC: **Director /HOD**

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

Annexure 'A-1'
**OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025**

	(Un-audited) March 31, 2025	(Audited) June 30, 2024
	------(Rupees)-----	
ASSETS		
Non-current assets		
Property and equipment	2,398,214,054	2,537,148,388
Intangible assets	22,305,014	18,177,501
Net investment in finance lease	3,735,595,113	4,099,587,860
Long-term loans and finances	14,541,338,247	12,835,154,164
Investment in associates	1,833,335,436	1,707,416,512
Long-term investments	46,046,712	24,986,606
Long-term deposits	11,180,680	11,294,566
Defined benefit plan asset	21,790,481	21,790,481
	<u>22,609,805,737</u>	<u>21,255,556,078</u>
Current assets		
Short-term finances	11,436,487	33,631,427
Current maturity of non-current assets	16,340,707,771	13,801,882,128
Short-term investments	2,419,187,483	2,911,469,558
Advances and prepayments	480,807,407	379,356,083
Other receivables	195,428,750	101,216,151
Cash and bank balances	1,003,679,584	754,076,529
	<u>20,451,247,482</u>	<u>17,981,631,876</u>
Assets classified as held for sale	4,950,001	92,704,400
Total assets	<u>43,066,003,220</u>	<u>39,329,892,354</u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital		
350,000,000 (June 30, 2024: 350,000,000) Ordinary shares of Rs.10 each	<u>3,500,000,000</u>	<u>3,500,000,000</u>
Issued, subscribed and paid-up capital	1,754,076,470	1,754,076,470
Capital reserves	4,971,391,563	4,970,636,238
Revenue reserves	4,185,711,583	3,688,263,221
Total equity attributable to equity holder of the Holding Company	10,911,179,616	10,412,975,929
Non-controlling interest	1,045,421,806	1,007,154,906
	<u>11,956,601,422</u>	<u>11,420,130,835</u>
Non-current liabilities		
Long-term finances	11,045,297,737	7,746,643,711
Long-term certificates of deposit	710,709,176	893,235,446
Long-term deposits	244,195,030	269,719,334
Deferred taxation	643,482,109	573,185,939
Other long-term liabilities	242,412,813	150,185,454
Redeemable capital	84,650,000	142,400,000
	<u>12,970,746,865</u>	<u>9,775,369,884</u>
Current liabilities		
Accrued and other liabilities	1,732,686,019	1,844,974,102
Unclaimed dividend	95,760,436	93,201,410
Short-term borrowings	1,818,751,349	1,683,561,376
Short-term certificates of deposit	2,420,732,076	4,183,106,620
Current maturity of non-current liabilities	11,776,895,452	10,071,866,736
Taxation-net	293,829,601	257,681,391
	<u>18,138,654,933</u>	<u>18,134,391,635</u>
Total equity and liabilities	<u>43,066,003,220</u>	<u>39,329,892,354</u>
Contingencies and Commitments		




Annexure 'A-2'
**OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED PERIOD MARCH 31, 2025**

	Nine months period ended		Three months period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees)			
INCOME				
Income from operations				
Mark-up on finance leases	1,447,385,226	2,143,793,745	416,631,568	668,074,495
Mark-up on loans and finances	<u>4,041,168,158</u>	<u>3,822,997,039</u>	<u>1,249,889,614</u>	<u>1,307,935,452</u>
	5,488,553,384	5,966,790,784	1,666,521,182	1,976,009,947
Income from other activities				
Other income - net	<u>1,299,267,736</u>	<u>1,476,380,891</u>	<u>373,593,966</u>	<u>446,396,808</u>
Share of profit from associate	<u>116,291,754</u>	<u>102,876,859</u>	<u>47,001,963</u>	<u>40,077,330</u>
	<u>1,415,559,490</u>	<u>1,579,257,750</u>	<u>420,595,929</u>	<u>486,474,138</u>
	6,904,112,874	7,546,048,534	2,087,117,111	2,462,484,085
EXPENSES				
Finance cost	<u>3,255,790,842</u>	<u>3,710,666,032</u>	<u>917,823,925</u>	<u>1,210,702,792</u>
Administrative and general expenses	<u>1,453,016,195</u>	<u>1,410,566,154</u>	<u>488,342,681</u>	<u>470,684,158</u>
Direct cost	<u>338,230,680</u>	<u>415,161,896</u>	<u>104,367,166</u>	<u>129,298,441</u>
	<u>5,047,037,717</u>	<u>5,536,394,082</u>	<u>1,510,533,772</u>	<u>1,810,685,391</u>
	1,857,075,157	2,009,654,452	576,583,339	651,798,694
Profit before provision and taxation				
(Reversal of provision) / provision against leases, loans and finances - net	<u>(66,361,353)</u>	<u>2,861,109</u>	<u>(1,919,343)</u>	<u>25,059,190</u>
Other provisions - net	<u>123,691,393</u>	<u>49,276,725</u>	<u>11,679,280</u>	<u>13,772,982</u>
	57,330,040	52,137,834	9,759,937	38,832,172
Profit before income taxes and levy	1,799,745,117	1,957,516,618	566,823,402	612,966,522
Levy - final taxes	4,713,371	4,175,088	538,283	-
Profit before income tax	1,795,031,746	1,953,341,530	566,285,119	612,966,522
Taxation - Current	<u>622,602,177</u>	<u>807,933,113</u>	<u>213,454,333</u>	<u>225,804,376</u>
- Prior	<u>(2,486,500)</u>	<u>206,846</u>	<u>-</u>	<u>-</u>
- Deferred	<u>58,328,130</u>	<u>(54,880,673)</u>	<u>1,217,279</u>	<u>8,993,622</u>
	678,443,807	753,259,286	214,671,612	234,797,998
Profit for the period after taxation	<u>1,116,587,939</u>	<u>1,200,082,244</u>	<u>351,613,507</u>	<u>378,168,524</u>
Profit attributable to				
Equity shareholders of the Holding Company	1,005,707,391	1,106,398,733	315,101,938	345,860,062
Non-controlling interest	<u>110,880,548</u>	<u>93,683,511</u>	<u>36,511,569</u>	<u>32,308,462</u>
	<u>1,116,587,939</u>	<u>1,200,082,244</u>	<u>351,613,507</u>	<u>378,168,524</u>
Earnings per share - basic and diluted	<u>5.73</u>	<u>6.31</u>	<u>1.80</u>	<u>1.97</u>

Annexure 'A-3'

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED PERIOD MARCH 31, 2025

	Nine months period ended		Three months period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees)			
Profit for the period after taxation attributable to:				
Equity shareholders of the Holding Company	1,005,707,391	1,106,398,733	315,101,938	345,860,062
Non-controlling interest	<u>110,880,548</u>	<u>93,683,511</u>	<u>36,511,569</u>	<u>32,308,462</u>
	<u>1,116,587,939</u>	<u>1,200,082,244</u>	<u>351,613,507</u>	<u>378,168,524</u>
Other comprehensive income				
<i>Items that will be subsequently reclassified to consolidated statement of profit or loss</i>				
Exchange gain / (loss) arising on translation of foreign associate	9,372,201	(50,845,044)	10,569,289	(24,916,403)
Deferred tax on exchange gain / (loss) arising on translation of foreign associate	<u>(3,655,160)</u>	<u>19,879,167</u>	<u>(4,122,023)</u>	<u>9,766,997</u>
	<u>5,717,041</u>	<u>(30,965,877)</u>	<u>6,447,266</u>	<u>(15,149,406)</u>
<i>Items that will not be subsequently reclassified to consolidated statement of profit or loss</i>				
Fair value changes on remeasurement of financial assets	21,060,106	(1,891,297)	15,858,224	1,014,115
Deferred tax on fair value changes on remeasurement of financial assets	<u>(8,213,441)</u>	<u>737,606</u>	<u>(6,184,707)</u>	<u>(395,501)</u>
	<u>12,846,665</u>	<u>(1,153,691)</u>	<u>9,673,517</u>	<u>618,614</u>
Share of other comprehensive income of associate	254,969	(255,165)	491	(2,234,294)
Deferred tax on share of other comprehensive income of associate	<u>(99,438)</u>	<u>99,514</u>	<u>(192)</u>	<u>871,374</u>
	<u>155,531</u>	<u>(155,651)</u>	<u>299</u>	<u>(1,362,920)</u>
Total comprehensive income for the period	<u>1,135,307,176</u>	<u>1,167,807,025</u>	<u>367,734,589</u>	<u>362,274,812</u>
Total comprehensive income for the period attributable to:				
Equity shareholders of the Holding Company	1,024,426,628	1,074,123,514	331,223,020	329,966,351
Non-controlling interest	<u>110,880,548</u>	<u>93,683,511</u>	<u>36,511,569</u>	<u>32,308,462</u>
	<u>1,135,307,176</u>	<u>1,167,807,025</u>	<u>367,734,589</u>	<u>362,274,812</u>

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Annexure 'A-4'

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED PERIOD MARCH 31, 2025

Attributable to equity shareholders of the Holding Company										Non-controlling Interest	Total
Reserves											
Issued, subscribed and paid-up capital	Capital Reserves				Revenue reserve		Total reserves				
	Share premium	Statutory reserve	Foreign currency translation reserve	Surplus / (deficit) on re-measurement of financial assets at fair value through other comprehensive income	Surplus on revaluation of leasehold land and office building	Unappropriated profit					
Rupees											
Balance as at July 1, 2023 (audited)	1,754,076,470	1,501,683,073	1,887,588,963	641,001,426	2,956,489	922,051,255	3,000,879,526	7,956,160,732	953,578,804	10,663,816,006	
Profit for the period	-	-	-	-	-	-	1,106,398,733	1,106,398,733	93,683,511	1,200,082,244	
Other comprehensive loss	-	-	-	(30,965,877)	(1,153,691)	-	(155,651)	(32,275,219)	-	(32,275,219)	
Total comprehensive (loss) / income for the period	-	-	-	(30,965,877)	(1,153,691)	-	1,106,243,082	1,074,123,514	93,683,511	1,167,807,025	
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	-	-	-	(17,808,381)	17,808,381	-	-	-	
Transactions with owners recorded directly in equity											
Profit distribution for the year ended June 30, 2023 @ Rs. 2 per certificate	-	-	-	-	-	-	-	-	(72,613,648)	(72,613,648)	
Final cash dividend @ Rs.2 per ordinary share of Rs. 10 each for the year ended June 30, 2023	-	-	-	-	-	-	(350,815,294)	(350,815,294)	-	(350,815,294)	
Balance as at March 31, 2024 (unaudited)	1,754,076,470	1,501,683,073	1,887,588,963	610,035,549	1,802,798	904,242,874	3,774,115,695	8,679,468,952	974,648,667	11,408,194,089	
Balance as at July 1, 2024 (audited)	1,754,076,470	1,501,683,073	1,957,234,499	611,177,389	2,234,530	898,306,747	3,688,263,221	8,658,899,459	1,007,154,906	11,420,130,835	
Profit for the period	-	-	-	-	-	-	1,005,707,391	1,005,707,391	110,880,548	1,116,587,939	
Other comprehensive income	-	-	-	5,717,041	12,846,665	-	155,531	18,719,237	-	18,719,237	
Total comprehensive income for the period	-	-	-	5,717,041	12,846,665	-	1,005,862,922	1,024,426,628	110,880,548	1,135,307,176	
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	-	-	-	(17,808,381)	17,808,381	-	-	-	
Transactions with owners recorded directly in equity											
Profit distribution for the year ended June 30, 2024 @ Rs. 2 per certificate	-	-	-	-	-	-	-	-	(72,613,648)	(72,613,648)	
Final cash dividend @ Rs.3 per ordinary share of Rs. 10 each for the year ended June 30, 2024	-	-	-	-	-	-	(526,222,941)	(526,222,941)	-	(526,222,941)	
Balance as at March 31, 2025 (unaudited)	1,754,076,470	1,501,683,073	1,957,234,499	616,894,430	15,081,195	880,498,366	4,185,711,583	9,157,103,146	1,045,421,806	11,956,601,422	

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Annexure 'A-5'
**OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED PERIOD MARCH 31, 2025**

	Nine months period ended	
	March 31, 2025	March 31, 2024
	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income taxes and levy	1,799,745,117	1,957,516,618
Adjustments for:		
Depreciation and amortisation	415,751,744	484,069,198
Amortisation of transaction cost	4,514,345	5,610,604
Reversal of impairment on assets under Ijarah arrangements	-	(13,424,240)
Reversal of provision for finance leases, loans and finances - net	(66,361,353)	2,861,109
Other provisions - net	123,691,393	61,873,250
Gain on sale of investment - net	(139,662,500)	(83,478,470)
Charge for defined benefit plan	17,169,871	18,306,978
Share of profit from associate	(116,291,754)	(102,876,859)
Fair value changes on remeasurement of financial assets at fair value - net	3,027,801	16,260,907
Finance cost including bank charges	3,185,856,798	3,647,561,512
Dividend income	(23,579,462)	(19,007,852)
Return on investments and deposits	(67,021,944)	(113,446,067)
Interest income on government securities	(251,778,599)	(367,300,483)
(Gain) / loss on disposal of Ijarah assets	(31,101,613)	613,706
Gain on disposal of fixed assets	(13,277,024)	(4,327,504)
Other exchange gain - net	(19,025)	(15,960)
	<u>3,040,918,678</u>	<u>3,533,279,829</u>
Operating profit before working capital changes	4,840,663,795	5,490,796,447
Increase in operating assets		
Investment in finance lease - net	952,278,606	1,871,146,304
Long-term finances and loans - net	(4,854,599,134)	(2,353,052,332)
Short-term finances	21,613,116	6,122,650
Long-term deposits	113,886	(44,000)
Advances and prepayments	(21,115,234)	(189,918,119)
Other receivables	(8,027,787)	(14,666,182)
	<u>(3,909,736,547)</u>	<u>(680,411,679)</u>
Decrease in operating liabilities		
Deposits from lessees - net	(21,269,320)	(48,766,631)
Other long term liabilities - net	(713,389,925)	(546,733,914)
Trade and other payables	(140,177,911)	86,522,776
	<u>(874,837,156)</u>	<u>(508,977,769)</u>
Cash generated from operating activities	56,090,092	4,301,406,999
Payment against staff retirement benefits	(16,441,653)	(17,802,194)
Workers' Welfare Fund paid	-	(1,999,202)
Income tax and levy paid	(588,680,839)	(860,568,700)
	<u>(605,122,492)</u>	<u>(880,370,096)</u>
Net cash (used in) / generated from operating activities	(549,032,400)	3,421,036,903
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred - own use and intangible assets	(114,131,792)	(57,522,413)
Capital expenditure incurred - Ijarah finance	(365,371,371)	(213,052,624)
Proceeds from disposal of assets - own use	21,744,214	6,862,298
Proceeds from sale of Ijarah finance assets	335,263,769	124,444,039
Investments - net	574,864,991	203,368,693
Dividend received	32,656,168	19,007,852
Interest received	380,206,984	422,597,234
Net cash generated from investing activities	865,232,963	505,705,079
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term loans	8,702,805,121	3,052,766,534
Certificates of deposit redeemed / issued - net	(2,153,786,858)	640,954,536
Repayment of long-term finances	(3,451,725,928)	(3,392,361,111)
Finance cost paid	(2,649,909,065)	(3,003,558,409)
Payment of lease liability against right-of-use assets	(47,799,842)	(32,287,264)
Dividend paid	(614,430,975)	(420,016,466)
Net cash used in financing activities	(214,847,547)	(3,154,502,180)
Net increase in cash and cash equivalents	101,353,016	772,239,802
Cash and cash equivalents at beginning of the period	(891,931,311)	(277,208,764)
Cash and cash equivalents at end of the period	<u>(790,578,295)</u>	<u>495,031,038</u>

Annexure 'B-1'
**OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025**

	(Un-audited) March 31, 2025	(Audited) June 30, 2024
	----- (Rupees) -----	
ASSETS		
Non-current assets		
Property and equipment	1,327,375,376	1,262,747,791
Intangible assets	6,349,548	679,832
Net investment in finance lease	3,735,595,113	4,099,587,860
Long-term loans and finances	10,131,489,527	9,019,476,144
Investment in subsidiaries	322,374,294	322,374,294
Investment in associates	1,833,335,436	1,707,416,512
Long-term investments	36,640,462	15,580,356
Long-term deposits	11,180,680	11,294,566
Defined benefit plan asset	21,790,481	21,790,481
	<u>17,426,130,917</u>	<u>16,460,947,836</u>
Current assets		
Short-term finances	11,436,487	33,631,427
Current maturity of non-current assets	14,307,820,089	12,234,783,623
Short-term investments	2,262,347,894	2,560,551,321
Advances and prepayments	102,133,620	65,641,154
Other receivables	117,859,518	101,414,918
Cash and bank balances	349,815,643	404,210,109
	<u>17,151,413,251</u>	<u>15,400,232,552</u>
Assets classified as held for sale	4,950,001	92,704,400
	<u>34,582,494,169</u>	<u>31,953,884,788</u>
Total assets		
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital		
350,000,000 (June 30, 2024: 350,000,000) ordinary shares of Rs.10 each	<u>3,500,000,000</u>	<u>3,500,000,000</u>
Issued, subscribed and paid-up capital	1,754,076,470	1,754,076,470
Capital Reserves	4,971,391,563	4,970,636,238
Revenue Reserves	4,244,849,421	3,745,824,134
	<u>10,970,317,454</u>	<u>10,470,536,842</u>
Non-current liabilities		
Long-term finances	10,374,857,040	7,082,485,746
Long-term certificates of deposit	710,709,176	893,235,446
Deferred taxation	690,651,126	594,880,979
Other long-term liabilities	198,435,700	150,185,454
	<u>11,974,653,042</u>	<u>8,720,787,625</u>
Current liabilities		
Accrued and other liabilities	1,311,654,145	1,574,959,281
Unclaimed dividend	35,548,567	35,598,795
Short-term borrowings	1,773,751,349	1,683,561,376
Short-term certificates of deposit	2,420,732,076	4,183,106,620
Taxation - net	265,074,332	235,272,528
Current maturity of non-current liabilities	5,830,763,204	5,050,061,721
	<u>11,637,523,673</u>	<u>12,762,560,321</u>
Total equity and liabilities	<u>34,582,494,169</u>	<u>31,953,884,788</u>

Annexure 'B-2'

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended		Three months period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees)			
INCOME				
Income from operations				
Mark-up on finance leases	1,447,385,226	2,143,793,745	416,631,568	668,074,495
Mark-up on loans and finances	<u>3,132,245,149</u>	<u>2,983,300,915</u>	<u>978,025,464</u>	<u>1,024,871,161</u>
	4,579,630,375	5,127,094,660	1,394,657,032	1,692,945,656
Income from other activities				
Other income - net	<u>702,998,990</u>	<u>731,392,609</u>	<u>200,015,029</u>	<u>227,052,552</u>
Share of profit from associate - net of tax	<u>116,291,754</u>	<u>102,876,859</u>	<u>47,001,963</u>	<u>40,077,330</u>
	819,290,744	834,269,468	247,016,992	267,129,882
	<u>5,398,921,119</u>	<u>5,961,364,128</u>	<u>1,641,674,024</u>	<u>1,960,075,538</u>
EXPENSES				
Finance cost	<u>2,494,075,616</u>	<u>2,916,271,015</u>	<u>711,083,340</u>	<u>950,998,890</u>
Administrative and general expenses	<u>1,234,549,086</u>	<u>1,199,940,060</u>	<u>417,525,480</u>	<u>407,448,393</u>
Direct cost	<u>23,929,518</u>	<u>17,342,350</u>	<u>3,947,565</u>	<u>5,526,925</u>
	3,752,554,220	4,133,553,425	1,132,556,385	1,363,974,208
Profit before provision and taxation	<u>1,646,366,899</u>	<u>1,827,810,703</u>	<u>509,117,639</u>	<u>596,101,330</u>
(Reversal of provision) / provision against leases, loans and finances - net	<u>(99,368,045)</u>	<u>10,128,386</u>	<u>(1,845,845)</u>	<u>25,983,378</u>
Other provisions - net	<u>119,813,358</u>	<u>33,712,997</u>	<u>10,486,597</u>	<u>11,238,258</u>
	20,445,313	43,841,383	8,640,752	37,221,636
Profit before income taxes and levy	<u>1,625,921,586</u>	<u>1,783,969,320</u>	<u>500,476,887</u>	<u>558,879,694</u>
Levy - final taxes	1,361,506	1,361,506	-	-
Profit before income tax	<u>1,624,560,080</u>	<u>1,782,607,814</u>	<u>500,476,887</u>	<u>558,879,694</u>
Taxation - Current	<u>535,960,157</u>	<u>739,085,984</u>	<u>169,303,560</u>	<u>227,741,277</u>
- Prior	<u>(2,486,500)</u>	<u>206,846</u>	<u>-</u>	<u>-</u>
- Deferred	<u>83,802,107</u>	<u>(37,727,545)</u>	<u>19,682,787</u>	<u>(11,368,111)</u>
	617,275,764	701,565,285	188,986,347	216,373,166
Profit for the period after taxation	<u>1,007,284,316</u>	<u>1,081,042,529</u>	<u>311,490,540</u>	<u>342,506,528</u>
Earnings per share - basic and diluted	<u>5.74</u>	<u>6.16</u>	<u>1.78</u>	<u>1.95</u>

Annexure 'B-3'

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended		Three months period ended	
	March 31,	March 31,	March 31,	March 31,
	2025	2024	2025	2024
	(Rupees)			
Profit for the period after taxation	1,007,284,316	1,081,042,529	311,490,540	342,506,528
Other comprehensive (loss) / income				
Items that will be subsequently reclassified to statement of profit or loss				
Exchange gain / (loss) arising on translation of foreign associate	9,372,201	(50,845,044)	10,569,289	(24,916,403)
Deferred tax on exchange gain / (loss) arising on translation of foreign associate	(3,655,160)	19,879,167	(4,122,023)	9,766,997
	5,717,041	(30,965,877)	6,447,266	(15,149,406)
Items that will not be subsequently reclassified to statement of profit or loss				
Fair value changes on remeasurement of financial assets	21,060,106	(1,891,297)	15,858,224	1,014,115
Deferred tax on fair value changes on remeasurement of financial assets	(8,213,441)	737,606	(6,184,707)	(395,501)
	12,846,665	(1,153,691)	9,673,517	618,614
Share of other comprehensive income of associate	254,969	(255,165)	492	(2,234,294)
Deferred tax on share of other comprehensive income of associate	(99,438)	99,514	(192)	871,374
	155,531	(155,651)	300	(1,362,920)
Total comprehensive income for the period	1,026,003,553	1,048,767,310	327,611,623	326,612,816

Annexure 'B-4'

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

Issued, subscribed and paid-up capital	Reserves						Unappropriated profit	Total reserves	Total shareholders equity					
	Share premium	Statutory reserve	Foreign currency translation reserve	Surplus / (deficit) on re-measurement of financial assets at fair value through other comprehensive income	Surplus on revaluation of leasehold land and office building									
						Capital reserves								
						(Rupees)								
Balance as at July 1, 2023 (audited)	1,754,076,470	1,501,683,073	1,887,588,963	641,001,426	2,956,489	922,051,255	3,084,646,520	8,039,927,726	9,794,004,196					
Total comprehensive income for the nine months period ended March 31, 2024														
Profit for the period	-	-	-	-	-	-	1,081,042,529	1,081,042,529	1,081,042,529					
Other comprehensive (loss) / income	-	-	-	(30,965,877)	(1,153,691)	-	(155,651)	(32,275,219)	(32,275,219)					
Total comprehensive (loss) / income for the period	-	-	-	(30,965,877)	(1,153,691)	-	1,080,886,878	1,048,767,310	1,048,767,310					
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	-	-	-	(17,808,381)	17,808,381	-	-					
Transactions with owners recorded directly in equity														
Final cash dividend @ Rs.2 per ordinary share of Rs. 10 each for the year ended June 30, 2023 approved on October 26, 2023	-	-	-	-	-	-	(350,815,294)	(350,815,294)	(350,815,294)					
Balance as at March 31, 2024 (un-audited)	1,754,076,470	1,501,683,073	1,887,588,963	610,035,549	1,802,798	904,242,874	3,832,526,485	8,737,879,742	10,491,956,212					
Balance as at July 1, 2024 (audited)	1,754,076,470	1,501,683,073	1,957,234,499	611,177,389	2,234,530	898,306,747	3,745,824,134	8,716,460,372	10,470,536,842					
Total comprehensive income for the nine months period ended March 31, 2025														
Profit for the period	-	-	-	-	-	-	1,007,284,316	1,007,284,316	1,007,284,316					
Other comprehensive income	-	-	-	5,717,041	12,846,665	-	155,531	18,719,237	18,719,237					
Total comprehensive income for the period	-	-	-	5,717,041	12,846,665	-	1,007,439,847	1,026,003,553	1,026,003,553					
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	-	-	-	(17,808,381)	17,808,381	-	-					
Transactions with owners recorded directly in equity														
Final cash dividend @ Rs.3 per ordinary share of Rs. 10 each for the year ended June 30, 2024 approved on October 25, 2024	-	-	-	-	-	-	(526,222,941)	(526,222,941)	(526,222,941)					
Balance as at March 31, 2025 (un-audited)	1,754,076,470	1,501,683,073	1,957,234,499	616,894,430	15,081,195	880,498,366	4,244,849,421	9,216,240,984	10,970,317,454					

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OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

Annexure 'B-5'

	Nine months period ended	
	March 31, 2025	March 31, 2024
	(Rupees)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation for the period	1,625,921,586	1,783,969,320
Adjustments for:		
Depreciation and amortisation	90,531,883	80,922,914
Amortisation of transaction cost	4,514,345	5,610,604
Reversal of provision against lease, loans and finances - net	(99,368,045)	10,128,386
Other provision - net	119,813,358	33,712,997
Gain on sale on investments - net	(139,662,500)	(83,478,470)
Charge for defined benefit plan	17,169,871	18,306,978
Share of profit from associate	(116,291,754)	(102,876,859)
Fair value changes on remeasurement of financial assets at fair value through profit or loss	3,027,801	16,260,907
Finance cost including bank charges	2,489,561,271	2,910,660,411
Dividend income	(10,310,399)	(9,076,706)
Return on investments and deposits	(7,615,905)	(13,953,597)
Interest income on government securities	(251,778,599)	(367,300,483)
Gain on disposal of fixed assets	(13,277,024)	(4,235,423)
Other exchange gain - net	(19,025)	(15,960)
	<u>2,086,295,278</u>	<u>2,494,665,699</u>
Operating cash flows before working capital changes	<u>3,712,216,864</u>	<u>4,278,635,019</u>
(Increase) / decrease in operating assets		
Investment in finance lease - net	952,278,606	1,871,146,304
Long-term finances and loans - net	(3,673,385,839)	(1,789,869,710)
Short-term finances	21,613,116	6,122,650
Long-term deposits	113,886	(44,000)
Advances and prepayments	(36,492,466)	(20,943,046)
Other receivables	(16,740,025)	(17,916,625)
	<u>(2,752,612,722)</u>	<u>48,495,573</u>
(Decrease) / increase in operating liabilities		
Other long term liabilities - net	(713,389,925)	(546,733,914)
Accrued and other liabilities	(208,831,189)	41,492,436
	<u>(922,221,114)</u>	<u>(505,241,478)</u>
Cash generated from operating activities	<u>37,383,028</u>	<u>3,821,889,114</u>
Payment against staff retirement benefits	(16,441,653)	(17,802,194)
Final and income tax paid	(505,033,359)	(816,047,101)
	<u>(521,475,012)</u>	<u>(833,849,295)</u>
Net cash (used in) / generated from operating activities	<u>(484,091,984)</u>	<u>2,988,039,819</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred - own use and intangible assets	(108,902,350)	(49,009,335)
Proceeds from disposal of assets - own use	21,744,214	6,764,298
Investments - net	379,961,343	180,718,632
Dividend received	10,310,399	9,076,706
Interest received	313,292,780	356,949,256
Net cash generated from investing activities	<u>616,406,386</u>	<u>504,499,557</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term finance	7,750,000,000	2,500,000,000
Repayment of long term finance	(3,451,725,928)	(3,392,361,111)
Certificates of deposit - net	(2,153,786,858)	640,954,536
Finance cost paid	(1,864,898,706)	(2,222,016,748)
Payment of lease liability against right-of-use assets	(43,274,246)	(32,287,265)
Dividend paid	(526,273,169)	(349,984,403)
Net cash used in financing activities	<u>(289,958,907)</u>	<u>(2,855,694,991)</u>
Net (decrease) / increase in cash and cash equivalents	<u>(157,644,505)</u>	<u>636,844,385</u>
Cash and cash equivalents at beginning of the period	<u>(1,241,797,731)</u>	<u>(681,992,604)</u>
Cash and cash equivalents at end of the period	<u>(1,399,442,236)</u>	<u>(45,148,219)</u>