



**ORIX Leasing Pakistan Limited**

ORIX Building, Plot No. 16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900.  
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<http://www.orixpakistan.com>

October 24, 2018

**THE GENERAL MANAGER**  
Pakistan Stock Exchange Limited  
Karachi, Pakistan.

**CC: Director /HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018**

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We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in their meeting held on October 23, 2018 at 03:00 p.m. at the Company's Head Office, has approved the Unaudited Financial Information (Consolidated and Unconsolidated) of the Company for the first quarter ended September 30, 2018. The Consolidated and Unconsolidated Financial Information of the Company are enclosed as Annexure "A" and "B", respectively.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you in anticipation,

Truly,

A handwritten signature in blue ink, appearing to read "Dr. Fakhara Rizwan". The signature is stylized and fluid.

**DR. FAKHARA RIZWAN**  
Company Secretary

**ORIX LEASING PAKISTAN LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	For the quarter ended	
	September 30, 2018	September 30, 2017
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	648,489,661	608,357,027
Operating leases	451,132,771	593,117,826
Mark-up on term finance	244,560,658	168,909,491
	<u>1,344,183,090</u>	<u>1,370,384,344</u>
<b>Income from other activities</b>		
Other income - net	72,341,630	67,647,132
Share of profit of equity accounted undertakings	9,341,434	47,076,833
	<u>81,683,064</u>	<u>114,723,965</u>
	1,425,866,154	1,485,108,309
<b>EXPENSES</b>		
Finance cost	432,992,155	411,544,245
Administrative and general expenses	325,762,568	290,241,531
Direct cost	377,069,285	490,082,131
	<u>1,135,824,008</u>	<u>1,191,867,907</u>
<b>Profit before provision and taxation</b>	290,042,146	293,240,402
(Reversal) / Provision for potential lease and other loan losses - net	(32,597,443)	18,354,083
Other provisions - net	1,858,659	434,497
	<u>(30,738,784)</u>	<u>18,788,580</u>
<b>Profit before taxation</b>	320,780,930	274,451,822
Taxation - Current	56,229,657	41,922,171
- Deferred	28,892,625	39,034,759
	<u>85,122,282</u>	<u>80,956,930</u>
<b>Net profit for the period after taxation</b>	<u>235,658,648</u>	<u>193,494,892</u>
<b>Profit attributable to</b>		
Equity shareholders of the Holding Company	222,769,610	180,332,743
Non-controlling interest	12,889,038	13,162,149
	<u>235,658,648</u>	<u>193,494,892</u>
<b>EARNINGS PER SHARE - basic and diluted</b>	<u>1.60</u>	<u>1.43</u>

ORIX LEASING PAKISTAN LIMITED  
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	For the quarter ended	
	September 30, 2018	September 30, 2017
	----- (Rupees) -----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	648,489,661	608,357,027
Operating leases	55,787,865	124,147,917
Mark-up on term finance	180,120,564	146,077,206
	884,398,090	878,582,150
<b>Income from other activities</b>		
Other income - net	73,692,135	64,262,174
Share of profit of equity accounted undertakings	9,341,434	47,076,833
	83,033,569	111,339,007
	967,431,659	989,921,157
<b>EXPENSES</b>		
Finance cost	347,859,001	360,179,533
Administrative and general expenses	282,021,437	248,399,094
Direct cost	47,538,582	96,932,475
	677,419,020	705,511,102
	290,012,639	284,410,055
<b>Profit before provision and taxation</b>		
(Reversal) / Provision for potential lease and other loan losses - net	(29,930,743)	12,073,544
Other reversals - net	(209,261)	(685,570)
	(30,140,004)	11,387,974
	320,152,643	273,022,081
<b>Profit before taxation</b>		
Taxation - Current	54,425,949	39,916,217
- Deferred	28,892,625	39,034,759
	83,318,574	78,950,976
	236,834,069	194,071,105
<b>Net profit for the period after taxation</b>		
	1.70	1.54
<b>Earnings per share - basic and diluted</b>		