

ORIX Leasing Pakistan Limited

ORIX Building, Plot No. 16, Sector No. 24,
Korangi Industrial Area, Karachi-74900.
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October 24, 2019

THE GENERAL MANAGER

Pakistan Stock Exchange Limited
Karachi, Pakistan.

CC: Director /HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Dear Sir,

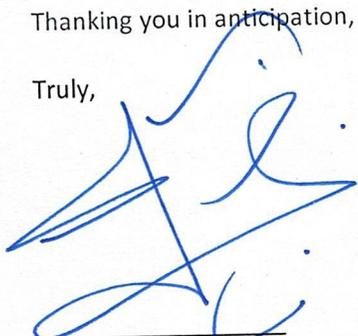
**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED
SEPTEMBER 30, 2019**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in their meeting held on October 24, 2019 at 09:00 a.m. at the Company's Head Office, has approved the Unaudited Financial Information (Consolidated and Unconsolidated) of the Company for the first quarter ended September 30, 2019. The Consolidated and Unconsolidated Financial Information of the Company are enclosed as Annexure "A" and "B", respectively.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you in anticipation,

Truly,



DR. FAKHARA RIZWAN
Company Secretary

ORIX LEASING PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	For the quarter ended	
	September 30, 2019	September 30, 2018
	-----Rupees-----	
INCOME		
Income from operations		
Finance leases	796,760,117	648,489,661
Operating leases	415,610,562	451,132,771
Mark-up on term finance	341,574,517	244,560,658
	<u>1,553,945,196</u>	<u>1,344,183,090</u>
Income from other activities		
Other income - net	75,948,621	72,341,630
Share of profit of equity accounted undertakings	8,797,344	9,341,434
	<u>84,745,965</u>	<u>81,683,064</u>
	1,638,691,161	1,425,866,154
EXPENSES		
Finance cost	624,219,759	432,992,155
Administrative and general expenses	336,944,563	325,762,568
Direct cost	327,722,329	377,069,285
	<u>1,288,886,651</u>	<u>1,135,824,008</u>
Profit before provision and taxation	349,804,510	290,042,146
Provision / (reversal) for potential lease and other loan losses - net	21,132,114	(32,597,443)
Other provisions - net	2,029,058	1,858,659
	<u>23,161,172</u>	<u>(30,738,784)</u>
Profit before taxation	326,643,338	320,780,930
Taxation - Current	55,254,046	56,229,657
- Deferred	39,081,743	28,892,625
	<u>94,335,789</u>	<u>85,122,282</u>
Net profit for the period after taxation	<u>232,307,549</u>	<u>235,658,648</u>
Profit attributable to		
Equity shareholders of the Holding Company	217,279,913	222,769,610
Non-controlling interest	15,027,636	12,889,038
	<u>232,307,549</u>	<u>235,658,648</u>
		(Restated)
EARNINGS PER SHARE - basic and diluted	<u>1.30</u>	<u>1.33</u>



ORIX LEASING PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	For the quarter ended	
	September 30, 2019	September 30, 2018
	----- (Rupees) -----	
INCOME		
Income from operations		
Finance leases	796,760,117	648,489,661
Operating leases	50,468,864	55,787,865
Mark-up on term finance	226,986,277	180,120,564
	<u>1,074,215,258</u>	<u>884,398,090</u>
Income from other activities		
Other income - net	69,014,190	73,692,135
Share of profit of equity accounted undertakings	8,797,344	9,341,434
	77,811,534	83,033,569
	<u>1,152,026,792</u>	<u>967,431,659</u>
EXPENSES		
Finance cost	474,301,131	347,859,001
Administrative and general expenses	288,211,135	282,021,437
Direct cost	42,238,380	47,538,582
	804,750,646	677,419,020
Profit before provision and taxation	<u>347,276,146</u>	<u>290,012,639</u>
Provision / (reversal) for potential lease and other loan losses - net	21,132,114	(29,930,743)
Other provision / (reversals) - net	1,120,238	(209,261)
	22,252,352	(30,140,004)
Profit before taxation	<u>325,023,794</u>	<u>320,152,643</u>
Taxation - Current	55,254,046	54,425,949
- Deferred	39,081,743	28,892,625
	94,335,789	83,318,574
Net profit for the period after taxation	<u>230,688,005</u>	<u>236,834,069</u>
		(Restated)
Earnings per share - basic and diluted	<u>1.38</u>	<u>1.42</u>

