OLP

OLP FINANCIAL SERVICES PAKISTAN LIMITED
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October 28, 2025

THE GENERAL MANAGER
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

We wish to inform you that the Board of Directors of OLP Financial Services Pakistan Limited in its meeting held on October 28, 2025 at 12:00 p.m. at the Company's Head Office, has approved the Un-audited Condensed Interim Financial Statements (Consolidated and Unconsolidated) of the Company for the first quarter ended September 30, 2025. The Consolidated and Unconsolidated Financial Information of the Company are enclosed as **Annexures "A-1 to A-5"** and **Annexures "B-1 to B-5"**, respectively.

The Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS, within the specified time.

Yours faithfully,

NADEEM AMIR ALI
Company Secretary

CC: **Director /HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

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Annexure 'A-1'

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
	(Rupees)	
ASSETS		
Non-current assets		
Property and equipment	1,393,958,757	1,412,534,884
Ijarah assets	683,547,996	736,741,555
Intangible assets	37,327,009	28,351,799
Net investment in finance lease	3,779,748,461	3,725,705,505
Long-term loans and finances	15,946,263,552	15,725,450,417
Investment in associates	1,794,087,207	1,775,618,949
Long-term investments	24,364,302	22,095,195
Long-term deposits	11,350,693	11,120,680
Defined benefit plan asset	64,305,579	64,305,578
	23,734,953,556	23,501,924,562
Current assets		
Short-term finances	5,068,831	5,105,107
Current maturity of non-current assets	17,093,779,085	16,353,720,904
Short-term investments	2,152,352,573	2,342,693,585
Advances and prepayments	478,618,775	292,925,478
Other receivables	534,635,860	550,615,859
Cash and bank balances	930,486,563	892,033,218
	21,194,941,687	20,437,094,151
Assets classified as held for sale	9,500,903	12,356,661
Total assets	44,939,396,146	43,951,375,374
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital		
350,000,000 (June 30, 2025: 350,000,000) Ordinary shares of Rs.10 each	3,500,000,000	3,500,000,000
Issued, subscribed and paid-up capital	1,754,076,470	1,754,076,470
Capital reserves		
Surplus on revaluation of leasehold land and office building	868,626,112	874,562,239
Other reserves	4,151,667,202	4,159,610,322
	5,020,293,314	5,034,172,561
Revenue reserves	4,423,833,059	4,129,356,428
Total equity attributable to equity holder of the Holding Company	11,198,202,843	10,917,605,459
Non-controlling interest	1,009,682,292	1,073,802,734
	12,207,885,135	11,991,408,193
Non-current liabilities		
Long-term finances	11,642,319,559	11,654,034,351
Long-term certificates of deposit	606,708,454	644,503,472
Long-term deposits	139,427,591	147,484,426
Deferred taxation	706,945,708	708,087,182
Other long-term liabilities	219,918,450	259,270,328
Redeemable capital	807,005,000	102,100,000
	14,122,324,762	13,515,479,759
Current liabilities		
Accrued and other liabilities	2,129,202,130	1,835,867,636
Unclaimed dividend	229,993,145	96,745,256
Short-term borrowings	1,624,194,230	2,073,380,343
Short-term certificates of deposit	2,198,022,555	2,106,150,587
Current maturity of non-current liabilities	12,206,226,879	12,104,554,489
Taxation-net	211,152,287	226,528,398
Liabilities directly associated with the assets held for sale	10,395,023	1,260,713
	18,609,186,249	18,444,487,422
Total equity and liabilities	44,939,396,146	43,951,375,374

Contingencies and Commitments

OLP FINANCIAL SERVICES PAKISTAN LIMITED
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Annexure 'A-2'

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended	
	September 30, 2025	September 30, 2024
	(Rupees)	
Continuing Operations		
INCOME		
Income from operations		
Mark-up on finance leases	366,032,136	541,802,240
Mark-up on loans and finances	1,265,238,132	1,392,783,558
	1,631,270,268	1,934,585,798
Income from other activities		
Other income - net	286,319,796	450,727,431
Share of profit from associate	33,578,562	32,481,183
	319,898,358	483,208,614
	1,951,168,626	2,417,794,412
EXPENSES		
Finance cost	824,848,873	1,218,565,132
Administrative and general expenses	490,560,237	459,854,915
Direct cost	79,969,597	117,884,849
	1,395,378,707	1,796,304,896
Profit before provision and taxation	555,789,919	621,489,516
Expected credit loss / provision against leases, loans and finances - net	27,207,691	36,432,898
Other provisions - net	10,929,932	10,771,219
	38,137,623	47,204,117
Profit before income taxes and levy	517,652,296	574,285,399
Levy - final taxes	4,329,789	2,147,289
Profit before income tax	513,322,507	572,138,110
Taxation - Current	194,779,773	230,200,262
- Deferred	3,866,596	(8,033,582)
	198,646,369	222,166,680
Profit from continuing operations	314,676,138	349,971,430
Discontinued Operations		
Profit / (loss) from discontinued operations - net of tax	400,994	(6,635,860)
Profit for the period	315,077,132	343,335,571
Profit attributable to		
Equity shareholders of the Holding Company	288,430,514	316,786,207
Non-controlling interest	26,646,618	26,549,364
	315,077,132	343,335,571
Earnings per share - basic and diluted	1.64	1.81

OLP FINANCIAL SERVICES PAKISTAN LIMITED
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Annexure 'A-3'

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended	
	September 30, 2025	September 30, 2024
	(Rupees)	
Profit for the period after taxation attributable to:		
Equity shareholders of the Holding Company	288,430,514	316,786,207
Non-controlling interest	26,646,618	26,549,364
	315,077,132	343,335,571
Other comprehensive (loss) / income		
Items that will be subsequently reclassified to consolidated statement of profit or loss		
Exchange loss arising on translation of foreign associate	(15,290,616)	(3,876,664)
Deferred tax on exchange loss arising on translation of foreign associate	5,963,341	1,511,898
	(9,327,275)	(2,364,766)
Items that will not be subsequently reclassified to consolidated statement of profit or loss		
Fair value changes on remeasurement of financial assets	2,269,107	2,290,840
Deferred tax on fair value changes on remeasurement of financial assets	(884,952)	(893,428)
	1,384,155	1,397,412
Share of other comprehensive income of associate	180,311	250,201
Deferred tax on share of other comprehensive income of associate	(70,321)	(97,578)
	109,990	152,623
Total comprehensive income for the period	307,244,002	342,520,840
Total comprehensive income for the period attributable to:		
Equity shareholders of the Holding Company	280,597,384	315,971,476
Non-controlling interest	26,646,618	26,549,364
	307,244,002	342,520,840

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Annexure 'A-4'

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Attributable to equity shareholders of the Holding Company									
		Reserves								
		Capital Reserves					Revenue reserve			
	Issued, subscribed and paid-up capital	Share premium	Statutory reserve	Foreign currency translation reserve	Surplus / (deficit) on re-measurement of financial assets at fair value through other comprehensive income	Surplus on revaluation of leasehold land and office building	Unappropriated profit	Total reserves	Non-controlling Interest	Total
	-- Rupees --									
Balance as at July 1, 2024 (audited)	1,754,076,470	1,501,683,073	1,957,234,499	611,177,389	2,234,530	898,306,747	3,688,263,221	8,658,899,459	1,007,154,906	11,420,130,835
Profit for the period	-	-	-	-	-	-	316,786,207	316,786,207	26,549,364	343,335,571
Other comprehensive loss	-	-	-	(2,364,766)	1,397,412	-	152,623	(814,731)	-	(814,731)
Total comprehensive (loss) / income for the period	-	-	-	(2,364,766)	1,397,412	-	316,938,830	315,971,476	26,549,364	342,520,840
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	-	-	-	(5,936,127)	5,936,127	-	-	-
Transactions with owners recorded directly in equity										
Profit distribution for the year ended June 30, 2024 @ Rs. 2 per certificate	-	-	-	-	-	-	-	-	(72,613,646)	(72,613,648)
Balance as at Septemebr 30, 2024 (unaudited)	**1,754,076,470**	**1,501,683,073**	**1,957,234,499**	**608,812,623**	**3,631,942**	**892,370,620**	**4,011,138,178**	**8,974,870,935**	**961,090,622**	**11,690,038,027**
Balance as at July 1, 2025 (audited)	1,754,076,470	1,501,683,073	2,018,508,051	633,210,616	6,208,582	874,562,239	4,129,356,428	9,163,528,989	1,073,802,734	11,991,408,193
Profit for the period	-	-	-	-	-	-	288,430,514	288,430,514	26,646,616	315,077,132
Other comprehensive income	-	-	-	(9,327,275)	1,384,155	-	109,990	(7,833,130)	-	(7,833,130)
Total comprehensive income for the period	-	-	-	(9,327,275)	1,384,155	-	288,540,504	280,597,384	26,646,616	307,244,002
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	-	-	-	(5,936,127)	5,936,127	-	-	-
Transactions with owners recorded directly in equity										
Profit distribution for the year ended June 30, 2025 @ Rs. 2.5 per certificate	-	-	-	-	-	-	-	-	(90,767,060)	(90,767,060)
Balance as at September 30, 2025 (unaudited)	**1,754,076,470**	**1,501,683,073**	**2,018,508,051**	**623,883,341**	**7,592,737**	**868,626,112**	**4,423,833,059**	**9,444,126,373**	**1,009,682,292**	**12,207,885,135**

OLP FINANCIAL SERVICES PAKISTAN LIMITED
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Annexure 'A-5'

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended	
	September 30, 2025	September 30, 2024
	---Rupees---	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income taxes and levy	518,053,290	567,649,540
Adjustments for:		
Depreciation and amortisation	112,110,324	139,219,598
Amortisation of transaction cost	1,230,231	1,596,219
Reversal of provision against Ijarah receivables	1,524,803	(1,173,556)
Expected credit loss / provision for finance leases, loans and finances - net	27,207,691	36,432,898
Other provisions - net	9,405,129	11,944,775
Gain on sale of investment - net	(29,555,000)	(22,572,900)
Charge for defined benefit plan	4,944,555	596,451
Share of profit from associate	(33,578,562)	(32,481,183)
Fair value changes on remeasurement of financial assets at fair value - net	2,947,972	(17,266,206)
Finance cost including bank charges	805,493,186	1,195,282,684
Dividend income	(1,107,484)	(14,315,257)
Return on investments and deposits	(14,735,592)	(23,443,948)
Interest income on government securities	(30,128,701)	(95,995,980)
Gain on disposal of fixed assets	(4,163,065)	(3,901,879)
	851,595,487	1,173,921,716
Operating profit before working capital changes	1,369,648,777	1,741,571,256
Increase in operating assets		
Investment in finance lease - net	(118,095,016)	653,651,595
Long-term finances and loans - net	(984,926,599)	(1,127,804,129)
Short-term finances - net	1,597,140	3,750,532
Long-term deposits	(230,013)	(426,114)
Advances and prepayments	(49,719,067)	(41,500,424)
Other receivables	(35,156,132)	14,613,002
	(1,186,529,687)	(497,715,538)
Decrease in operating liabilities		
Deposits from lessees - net	3,345,785	6,498,652
Other long term liabilities - net	(78,764,149)	(199,443,925)
Trade and other payables	302,164,421	(489,562,869)
	226,746,057	(682,508,142)
Cash generated from operating activities	409,865,147	561,347,576
Payment against staff retirement benefits	(312,600)	(5,105,451)
Finance cost paid	(674,785,896)	(934,726,919)
Income tax and levy paid	(212,375,057)	(202,954,863)
	(887,473,553)	(1,142,787,233)
Net cash (used in) / generated from operating activities	(477,608,406)	(581,439,657)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred - own use and intangible assets	(29,003,536)	(34,523,188)
Capital expenditure incurred - ijarah finance	(18,831,420)	(73,566,500)
Proceeds from disposal of assets - own use	6,375,273	5,413,288
Proceeds from sale of ijarah finance assets	1,202,250	6,030,153
Investments - net	174,056,172	405,066,036
Dividend received	1,177,489	14,315,257
Interest received	86,212,193	126,262,819
Net cash generated from investing activities	221,188,421	448,997,865
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term loans	1,584,434,833	2,154,566,383
Certificates of deposit redeemed / issued - net	53,683,051	(334,259,726)
Repayment of long-term finances	(1,031,408,657)	(1,003,264,892)
Payment of lease liability against right-of-use assets	(21,277,287)	(12,870,896)
Dividend paid	(20,938)	(54,012)
Net cash used in financing activities	735,411,002	804,116,857
Net increase in cash and cash equivalents	478,991,017	671,675,065
Cash and cash equivalents at beginning of the period	(1,130,298,862)	(891,931,311)
Cash and cash equivalents at end of the period	(651,307,845)	(220,256,246)

OLP FINANCIAL SERVICES PAKISTAN LIMITED
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Annexure 'B-1'

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
ASSETS	---------- (Rupees) ----------	
Non-current assets		
Property and equipment	1,325,738,214	1,339,572,022
Intangible assets	22,244,090	12,797,894
Net investment in finance lease	3,779,748,461	3,725,705,505
Long-term loans and finances	11,494,640,581	10,979,593,320
Investment in subsidiaries	322,374,294	322,374,294
Investment in associates	1,794,087,207	1,775,618,949
Long-term investments	24,364,302	22,095,195
Long-term deposits	11,350,693	11,120,680
Defined benefit plan asset	64,305,579	64,305,578
	18,838,853,421	18,253,183,437
Current assets		
Short-term finances	5,068,831	5,105,107
Current maturity of non-current assets	14,887,663,698	14,218,466,535
Short-term investments	2,152,311,658	2,182,958,179
Advances and prepayments	130,332,115	24,133,836
Other receivables	495,014,266	449,548,970
Cash and bank balances	161,352,904	278,213,665
	17,831,743,472	17,158,426,292
Assets classified as held for sale	4,700,000	4,950,001
Total assets	36,675,296,893	35,416,559,730
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital		
350,000,000 (June 30, 2025: 350,000,000) ordinary shares of Rs.10 each	3,500,000,000	3,500,000,000
Issued, subscribed and paid-up capital	1,754,076,470	1,754,076,470
Capital reserves		
Surplus on revaluation of leasehold land and building	868,626,112	874,562,239
Other reserves	4,151,667,202	4,159,610,322
	5,020,293,314	5,034,172,561
Revenue reserves	4,411,336,789	4,109,198,564
	11,185,706,573	10,897,447,595
Non-current liabilities		
Long-term finances	10,881,922,977	11,042,498,301
Long-term certificates of deposit	606,708,454	644,503,472
Deferred taxation	779,713,764	765,464,995
Other long-term liabilities	172,485,932	206,858,635
	12,440,831,127	12,659,325,403
Current liabilities		
Accrued and other liabilities	1,848,385,947	1,546,228,769
Unclaimed dividend	36,645,801	36,662,289
Short-term borrowings	1,624,194,230	1,917,443,770
Short-term certificates of deposit	2,198,022,555	2,106,150,587
Taxation - net	166,105,678	186,974,216
Current maturity of non-current liabilities	7,175,404,982	6,066,327,101
	13,048,759,193	11,859,786,732
Total equity and liabilities	36,675,296,893	35,416,559,730

Contingencies and commitments

OLP FINANCIAL SERVICES PAKISTAN LIMITED
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Annexure 'B-2'

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended	
	September 30, 2025	September 30, 2024
	(Rupees)	
INCOME		
Income from operations		
Mark-up on finance leases	366,032,136	541,802,240
Mark-up on loans and finances	996,134,841	1,078,482,013
	1,362,166,977	1,620,284,253
Income from other activities		
Other income - net	170,507,495	239,260,871
Share of profit from associate - net of tax	33,578,562	32,481,183
	204,086,057	271,742,054
	1,566,253,034	1,892,026,307
EXPENSES		
Finance cost	640,797,097	919,623,623
Administrative and general expenses	409,386,091	394,496,415
Direct cost	9,146,870	8,309,161
	1,059,330,058	1,322,429,199
Profit before provision and taxation	506,922,976	569,597,108
Expected credit loss / provision against leases, loans and finances - net	18,018,104	26,844,511
Other provisions - net	7,483,940	10,321,088
	25,502,044	37,165,599
Profit before income taxes and levy	481,420,932	532,431,509
Levy - final taxes	1,701,882	1,361,506
Profit before income tax	479,719,050	531,070,003
Taxation - Current	164,370,104	214,016,058
- Deferred	19,256,838	(7,445,959)
	183,626,942	206,570,099
Profit for the period after taxation	296,092,108	324,499,904
Earnings per share - basic and diluted	1.69	1.85

OLP FINANCIAL SERVICES PAKISTAN LIMITED
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Annexure 'B-3'

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended	
	September 30, 2025	September 30, 2024
	(Rupees)	
Profit for the period after taxation	296,092,108	324,499,904
Other comprehensive (loss) / income		
Items that will be subsequently reclassified to statement of profit or loss		
Exchange loss arising on translation of foreign associate	(15,290,616)	(3,876,664)
Deferred tax on exchange loss arising on translation of foreign associate	5,963,341	1,511,898
	(9,327,275)	(2,364,766)
Items that will not be subsequently reclassified to statement of profit or loss		
Fair value changes on remeasurement of financial assets	2,269,107	2,290,840
Deferred tax on fair value changes on remeasurement of financial assets	(884,952)	(893,428)
	1,384,155	1,397,412
Share of other comprehensive income of associate	180,311	250,201
Deferred tax on share of other comprehensive income of associate	(70,321)	(97,578)
	109,990	152,623
Total comprehensive income for the period	288,258,978	323,685,173

OLP FINANCIAL SERVICES PAKISTAN LIMITED
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Annexure 'B-4'

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Reserves								
		Capital reserves								
	Issued, subscribed and paid-up capital	Share premium	Statutory reserve	Foreign currency translation reserve	Surplus / (deficit) on re-measurement of financial assets at fair value through other comprehen-	Surplus on revaluation of leasehold land and office building	Unappropriated profit	Total reserves	Total shareholders equity
	(Rupees)								
Balance as at July 1, 2024 (audited)	1,754,076,470	1,501,683,073	1,957,234,499	611,177,389	2,234,530	898,306,747	3,745,824,134	8,716,460,372	10,470,536,842
Total comprehensive income for the three months period ended September 30, 2024									
Profit for the period	-	-	-	-	-	-	324,499,904	324,499,904	324,499,904
Other comprehensive (loss) / income	-	-	-	(2,364,766)	1,397,412	-	152,623	(814,731)	(814,731)
Total comprehensive (loss) / income for the period	-	-	-	(2,364,766)	1,397,412	-	324,652,527	323,685,173	323,685,173
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	-	-	-	(5,936,127)	5,936,127	-	-
Balance as at September 30, 2024 (un-audited)	1,754,076,470	1,501,683,073	1,957,234,499	608,812,623	3,631,942	892,370,620	4,076,412,788	9,040,145,545	10,794,222,015
Balance as at July 1, 2025 (audited)	1,754,076,470	1,501,683,073	2,018,508,051	633,210,616	6,208,582	874,562,239	4,109,198,564	9,143,371,125	10,897,447,595
Total comprehensive income for the three months period ended September 30, 2025									
Profit for the period	-	-	-	-	-	-	296,092,108	296,092,108	296,092,108
Other comprehensive (loss) / income	-	-	-	(9,327,275)	1,384,155	-	109,990	(7,833,130)	(7,833,130)
Total comprehensive income for the period	-	-	-	(9,327,275)	1,384,155	-	296,202,098	288,258,978	288,258,978
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	-	-	-	(5,936,127)	5,936,127	-	-
Balance as at September 30, 2025 (un-audited)	1,754,076,470	1,501,683,073	2,018,508,051	623,883,341	7,592,737	868,626,112	4,411,336,789	9,431,630,103	11,185,706,573

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Annexure 'B-5'

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended	
	September 30, 2025	September 30, 2024
	------------------- (Rupees) -------------------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income taxes and levy	481,420,932	532,431,509
Adjustments for:		
Depreciation and amortisation	36,074,292	28,120,612
Amortisation of transaction cost	1,230,231	1,596,219
Provision against lease, loans and finances - net	18,018,104	26,844,511
Other provision - net	7,483,940	10,321,088
Gain on sale on investments - net	(29,555,000)	(22,572,900)
Charge for defined benefit plan	4,944,555	596,451
Share of profit from associate	(33,578,562)	(32,481,183)
Fair value changes on remeasurement of financial assets at fair value through profit or loss	2,947,972	(17,266,206)
Finance cost including bank charges	639,566,866	918,027,404
Dividend income	(11,345,883)	(9,076,706)
Return on investments and deposits	(221,365)	(803,929)
Interest income on government securities	(30,128,701)	(95,995,980)
Gain on disposal of fixed assets	(4,163,065)	(3,519,809)
	601,273,384	803,789,572
Operating cash flows before working capital changes	1,082,694,316	1,336,221,081
(Increase) / decrease in operating assets		
Investment in finance lease - net	(118,095,016)	653,651,595
Long-term loans and finances - net	(1,139,771,332)	(863,467,634)
Short-term finances	1,597,140	3,750,532
Long-term deposits	(230,013)	(426,114)
Advances and prepayments	(106,198,279)	17,491,183
Other receivables	(42,794,990)	6,670,549
	(1,405,492,490)	(182,329,889)
(Decrease) / increase in operating liabilities		
Other long term liabilities - net	(78,764,149)	(199,443,925)
Accrued and other liabilities	297,197,484	(460,636,835)
	218,433,335	(660,080,760)
Cash (used in) / generated from operating activities	(104,364,839)	493,810,432
Payment against staff retirement benefits	(312,600)	(5,105,451)
Finance cost paid	(504,020,613)	(638,899,573)
Income tax paid	(186,940,524)	(179,154,943)
	(691,273,737)	(823,159,967)
Net cash used in operating activities	(795,638,576)	(329,349,535)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred - own use and intangible assets	(29,003,536)	(31,363,336)
Proceeds from disposal of property and equipment - own use	6,375,273	5,413,288
Investments - net	14,361,681	204,867,925
Interest received	73,811,065	104,806,304
Net cash generated from investing activities	65,544,483	283,724,181
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term finance	1,900,000,000	1,500,000,000
Repayment of long term finance	(1,031,408,657)	(1,003,264,892)
Certificates of deposit - net	53,683,051	(334,259,726)
Payment of lease liability against right-of-use assets	(18,502,927)	(12,870,896)
Dividend paid	(16,488)	(54,012)
Net cash generated from financing activities	903,754,979	149,550,474
Net increase in cash and cash equivalents	173,660,886	103,925,120
Cash and cash equivalents at beginning of the period	(1,594,102,390)	(1,241,797,731)
Cash and cash equivalents at end of the period	(1,420,441,504)	(1,137,872,611)

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