

ORIX Leasing Pakistan Limited

ORIX Building, Plot No.16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900.  
Tel: (021) 3514 4029-40 UAN: 111 24 24 24  
Fax: (021) 3514 4108, 3514 4020

September 30, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Karachi

Dear Sir,

**Announcement of Financial Results for the Year Ended June 30, 2016**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited at its Meeting held on September 29, 2016 at 02:00 p.m. at the Company's Lahore Office, recommended the following:

**Cash Dividend**

A cash dividend for the year ended June 30, 2016 at Rs. 4.5 per share i.e. 45%.

**Financial Results**

The financial results of the Company are enclosed as Annexure "A" and "B".

**Annual General Meeting**

The 30<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Saturday, October 29, 2016 at 03:00 p.m. at The Institute of Chartered Accountants of Pakistan, Head Office Chartered Accountants Avenue, Clifton, Karachi.

**Book Closure Dates**

The Share Transfer Books of the Company will be closed from October 22, 2016 to October 29, 2016 (both days inclusive). Transfer received in order at our registrar; Messrs. THK Associates (Private) Limited, 2<sup>nd</sup> Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on October 21, 2016 will be treated in time for the purpose of attending the meeting and payment of dividend.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,

  
Effat Assad  
Company Secretary



**ANNEXURE "A"**
**ORIX LEASING PAKISTAN LIMITED  
CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2016**

	Year ended	
	June 30, 2016	June 30, 2015
	-----Rupees-----	
<b>CONTINUING OPERATIONS</b>		
<b>INCOME</b>		
<b>Income from operations</b>		
Finance lease	2,324,490,107	2,261,355,111
Operating lease	574,384,650	664,001,673
Mark-up on term finance	509,808,947	461,745,792
	<u>3,408,683,704</u>	<u>3,387,102,576</u>
<b>Income from other activities</b>		
Other income – net	503,998,467	310,724,363
Share of profit of equity accounted undertakings	234,164,114	275,148,114
	<u>738,162,581</u>	<u>585,872,477</u>
	<u>4,146,846,285</u>	<u>3,972,975,053</u>
<b>EXPENSES</b>		
Finance cost	1,674,482,725	1,727,688,752
Administrative and general expenses	862,642,879	784,965,399
Direct cost of lease	427,083,108	490,566,112
	<u>2,964,208,712</u>	<u>3,003,220,263</u>
<b>Profit before provision and taxation</b>	<u>1,182,637,573</u>	<u>969,754,790</u>
Allowance for potential lease and other loan losses - net	254,733,304	121,674,976
Other (reversals) / provisions - net	(39,666,756)	39,991,200
	<u>215,066,548</u>	<u>161,666,176</u>
<b>Profit before taxation from continuing operations</b>	<u>967,571,025</u>	<u>808,088,614</u>
Taxation	212,916,895	180,191,463
<b>Profit from continuing operations</b>	<u>754,654,130</u>	<u>627,897,151</u>
<b>DISCONTINUED OPERATIONS</b>		
<b>(Loss) / profit after taxation from discontinued operations</b>	<u>(12,990,050)</u>	<u>43,006,388</u>
<b>Profit for the year</b>	<u>741,664,080</u>	<u>670,903,539</u>
<b>Profit attributable to</b>		
Equity shareholders of the Holding Company	741,518,548	670,903,539
Non-controlling interest	145,532	-
	<u>741,664,080</u>	<u>670,903,539</u>
<b>Earnings per share – basic and diluted</b>		
- From continuing operations	9.20	7.65
- From discontinued operations	(0.16)	0.53
<b>Total</b>	<u>9.04</u>	<u>8.18</u>



**ORIX LEASING PAKISTAN LIMITED  
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2016**

	Year ended	
	June 30, 2016	June 30, 2015
	-----Rupees-----	
<b>CONTINUING OPERATIONS</b>		
<b>INCOME</b>		
<b>Income from operations</b>		
Finance lease	2,324,490,107	2,261,355,111
Operating lease	534,393,758	664,001,673
Mark-up on term finance	506,881,416	461,745,792
	<u>3,365,765,281</u>	<u>3,387,102,576</u>
<b>Income from other activities</b>		
Other income – net	501,560,991	310,724,363
Share of profit of equity accounted undertakings	234,164,114	275,148,114
	<u>735,725,105</u>	<u>585,872,477</u>
	<u>4,101,490,386</u>	<u>3,972,975,053</u>
<b>EXPENSES</b>		
Finance cost	1,666,424,021	1,727,688,752
Administrative and general expenses	856,539,520	784,965,399
Direct cost of lease	395,379,725	490,566,112
	<u>2,918,343,266</u>	<u>3,003,220,263</u>
<b>Profit before provision and taxation</b>	<u>1,183,147,120</u>	<u>969,754,790</u>
Allowance for potential lease and other loan losses - net	254,733,304	121,674,976
Other (reversals) / provisions - net	(39,668,499)	39,991,200
	<u>215,064,805</u>	<u>161,666,176</u>
<b>Profit before taxation from continuing operations</b>	<u>968,082,315</u>	<u>808,088,614</u>
Taxation	212,916,615	180,191,463
<b>Profit from continuing operations</b>	<u>755,165,700</u>	<u>627,897,151</u>
<b>DISCONTINUED OPERATIONS</b>		
<b>(Loss) / profit after taxation from discontinued operations</b>	<u>(12,990,050)</u>	<u>43,006,388</u>
<b>Profit for the year</b>	<u>742,175,650</u>	<u>670,903,539</u>
<b>Earnings per share – basic and diluted</b>		
- From continuing operations	9.20	7.65
- From discontinued operations	(0.16)	0.53
<b>Total</b>	<u>9.04</u>	<u>8.18</u>


