October 27, 2015

The General Manager
Karachi Stock Exchange Limited
Karachi

Dear Sir,

Subject: **Financial Results for the First Quarter Ended September 30, 2015**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited ("Company") at its Meeting held on October 27, 2015 at 10:00 am at the Company's Registered Office, Karachi has approved the unaudited accounts of the Company for the first quarter ended September 30, 2015. The financial results of the Company are follows:

	Quarter ended	
	Sep 30, 2015	**Sep 30, 2014**
	----------Rupees----------	
INCOME		
Income from operations		
Finance lease	576,705,193	527,368,500
Operating lease	200,122,345	247,020,238
Mark-up on term finance	120,016,850	112,256,454
	896,844,388	886,645,192
Income from other activities		
Other income – net	53,284,462	68,489,317
Share of profit of equity accounted undertakings	63,173,987	63,374,175
	116,458,449	131,863,492
	1,013,302,837	1,018,508,684
EXPENSES		
Finance cost	415,320,816	431,247,049
Administrative and general expenses	214,380,503	196,525,461
Direct cost of lease	138,162,953	162,347,599
	767,864,272	790,120,109
Profit before provision and taxation	245,438,565	228,388,575
Allowance for potential lease and other loan losses - net	29,133,014	35,966,009
Other provisions - net	(11,279,826)	3,475,000
	17,853,188	39,441,009
Profit before tax	227,585,377	188,947,566
Taxation - Current	28,000,000	22,000,000
- Deferred	21,000,000	17,000,000
	49,000,000	39,000,000
Profit for the period	178,585,377	149,947,566
Earnings per share – basic and diluted	2.18	1.83

We will be sending you 200 copies of printed quarterly financial statements for distribution amongst the members of the Exchange.

Thanking you.

Yours faithfully,

Effat Assad
Company Secretary