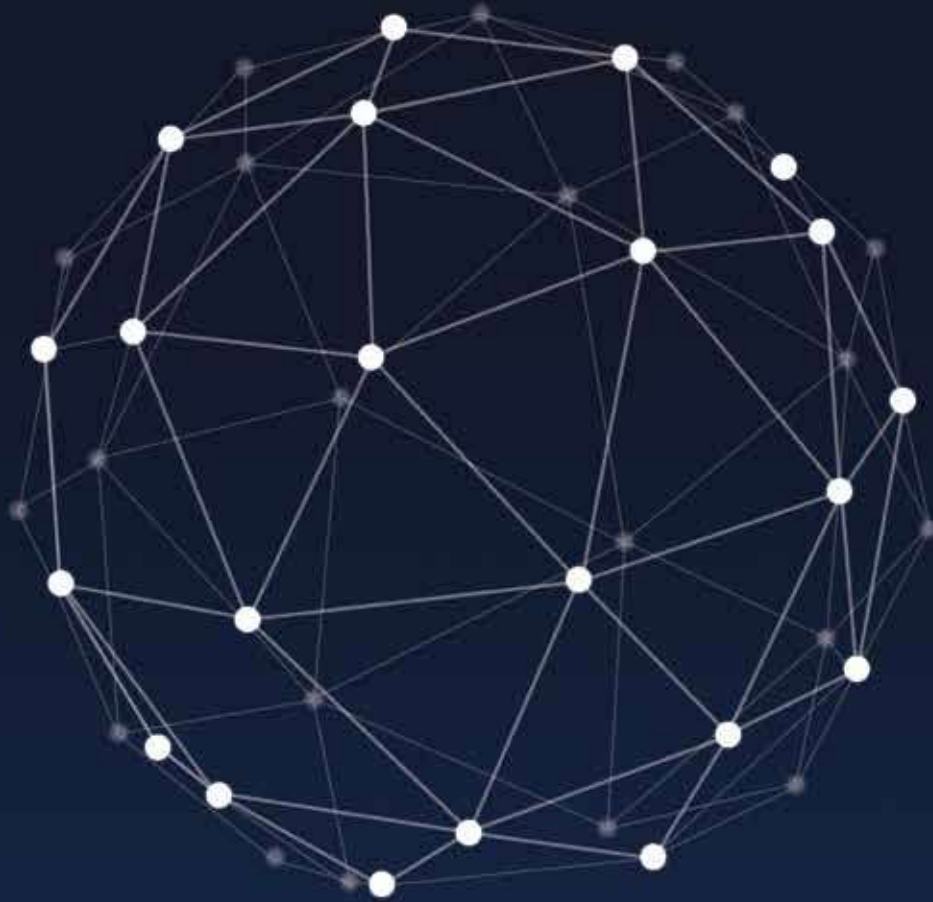




CATALYST OF INCLUSION



OLP FINANCIAL SERVICES PAKISTAN LIMITED
THIRD QUARTERLY REPORT **2025-2026**



TABLE OF CONTENT

Vision and Mission

Core Values

Company Profile

Parent, Subsidiaries and Associates

Company Information

Meet the Team

Directors' Report

Directors' Report (Urdu)

Unconsolidated Condensed Interim Statement of Financial Position

Unconsolidated Condensed Interim Statement of Profit or Loss

Unconsolidated Condensed Interim Statement of Comprehensive
Income

Unconsolidated Condensed Interim Statement of Cash Flows

Unconsolidated Condensed Interim Statement of Changes in Equity

Notes to and Forming Part of the Unconsolidated Condensed Interim
Financial Statements

Consolidated Condensed Interim Statement of Financial Position

Consolidated Condensed Interim Statement of Profit or Loss

Consolidated Condensed Interim Statement of Comprehensive Income

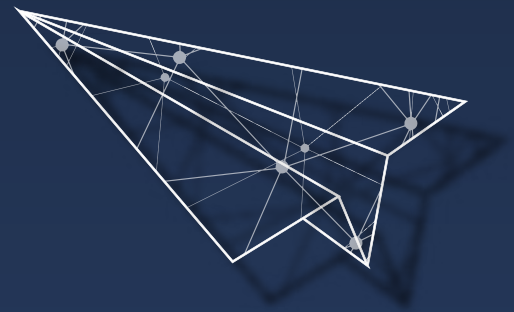
Consolidated Condensed Interim Statement of Cash Flows

Consolidated Condensed Interim Statement of Changes in Equity

Notes to and Forming Part of the Consolidated Condensed Interim
Financial Statements

VISION

Excellence in pioneering creative and flexible financial services for a diverse market with particular emphasis on serving the needs of SME sector in Pakistan.

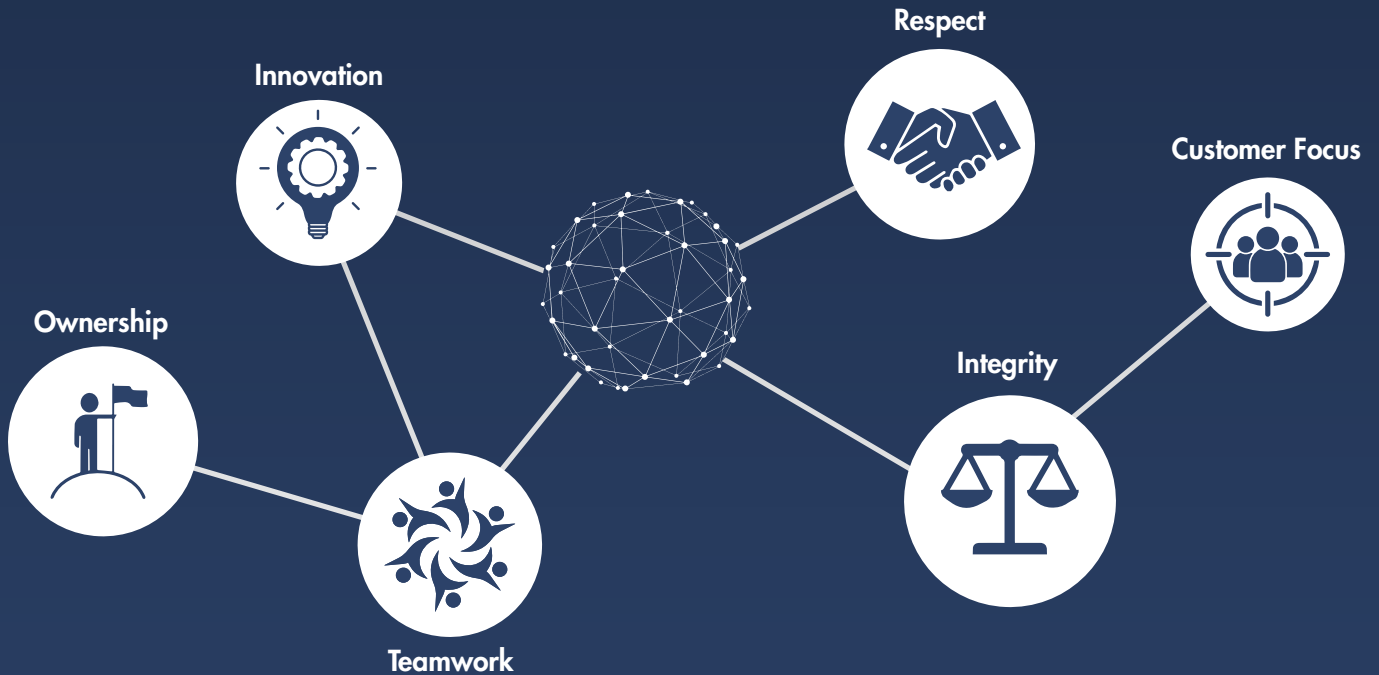


MISSION

A corporate culture and environment that attracts and fosters the best available talent, inspires trust of customers, promotes innovation in products and services, creates value for all stakeholders and is inclusive of support to the less privileged by improving their access to finance.



CORE VALUES



Innovation We seek continuous improvement and encourage creativity

Ownership We protect the interests of the Company as if it is our own business

Teamwork We work together to create synergies

Respect We promote honesty and fairness in all our actions

Integrity We respect each others' feelings and opinions

Customer Focus We are because of our customers and our success lies in their satisfaction

COMPANY PROFILE

Completing 39 years is a great achievement for us. We have come a long way since our humble beginning. From building a diverse portfolio to having international investments, we have achieved a lot over the years. We take pride in the success we have shared, both with our customers and employees. We take pride in enabling our customers to grow, leaps and bounds, truly changing lives.

OLP Financial Services Pakistan Limited (OLP) was established in July 1986 as a joint venture between ORIX Corporation, Japan and local investors. The Company is listed on the Pakistan Stock Exchange.

OLP is headquartered in Karachi and has 30 branches situated in 25 cities. Its major shareholder is ORIX Corporation having 49.6% shareholding. Established in 1964, ORIX Corporation is one of Japan's leading integrated financial services groups with operations in 30 countries worldwide. The group has experience of more than 60 years of operations and has a total base of Yen (¥) 18,126 billion and equity of Yen (¥) 4,673 billion as at December 31, 2025, which equates to US\$ 115 billion and US\$ 30 billion respectively.

OLP offers value-added financial products and innovative customized services to a wide array of customers throughout Pakistan. The blend of international experience and local expertise acquired over the last 39 years provides OLP a distinctive competitive edge. OLP takes pride in the fact that it has played a major role towards the economic development of the Country by supporting the Small and Medium Enterprises (SME) Sector and in doing so, has helped grow numerous small and medium businesses into larger enterprises and created thousands of jobs both directly and indirectly. Today, OLP is the largest SME focused Non-Banking Finance Company in Pakistan.

PARENT, SUBSIDIARIES & ASSOCIATES

PARENT COMPANY

ORIX Corporation

World Trade Center Building, South Tower, 2-4-1, Hamamatsu-cho Minato-ku, Tokyo 105-6135, Japan
Tel: (81)-3-3435-3000
www.orix.co.jp

SUBSIDIARIES

OLP Services Pakistan (Private) Limited

Office 601, 6th Floor, Syedna Tahir Saifuddin
Memorial Trust Building Civil Lines, Beaumont Road,
Karachi, Pakistan
Tel: (021) 38341168

OLP Modaraba

Office 601, 6th Floor, Syedna Tahir Saifuddin
Memorial Trust Building Civil Lines,
Beaumont Road, Karachi, Pakistan
Tel: (021) 38341168
www.olpmodaraba.com

ASSOCIATED COMPANIES

Yanal Finance Company

3612, Prince Fawaz Bin Abdul Aziz, Postal code
12813, Riyadh 7997, Kingdom of Saudi Arabia
Tel: (966) 11 2997777
www.yanal.com

SAMA Finance SAE

5th Floor, Cairo Center Building, 2 Abd El Kader
Hamza Street, Garden City, Cairo 11461, Egypt
Tel: (20) 227922757
www.samafinance.com

COMPANY INFORMATION

BOARD OF DIRECTORS



Mr. Khalid Aziz Mirza
Chairman
and Non-Executive Director



Mr. Anwar Mansoor Khan
Independent
Non-Executive Director



Mr. Rashid Ahmed Jafer
Independent
Non-Executive Director



Mr. Yoshiaki Matsuoka
Non-Executive Director



Ms. Yoko Miura
Non-Executive Director



Ms. Kotoko Sato*
Non-Executive Director



Mr. Ramon Alfrey
Non-Executive Director



Mr. Shaheen Amin
Chief Executive Officer

*Subject to SECP's approval

Audit and Risk Committee

Mr. Rashid Ahmed Jafer - Chairman
Ms. Yoko Miura
Ms. Kotoko Sato*
Mr. Ramon Alfrey

*Subject to SECP's approval

Human Resource, Nomination and Remuneration Committee

Mr. Anwar Mansoor Khan - Chairman
Mr. Khalid Aziz Mirza
Mr. Yoshiaki Matsuoka
Mr. Shaheen Amin

Credit Committee

Mr. Yoshiaki Matsuoka - Chairman
Mr. Ramon Alfrey
Mr. Shaheen Amin

Compensation Committee

Mr. Rashid Ahmed Jafer - Chairman
Mr. Khalid Aziz Mirza
Mr. Yoshiaki Matsuoka

Chief Financial Officer

Mr. Abid Hussain Awan

Company Secretary

Mr. Nadeem Amir Ali

Head of Internal Audit and Secretary to Audit and Risk Committee

Mr. Asad Ali

Head of Compliance

Mr. Rashid Ahmed

Credit Rating by VIS

Long term entity rating AAA
Short term entity rating A1+

Legal Advisors

M/s Mohsin Tayebaly & Co.
1st Floor, Dime Centre, BC-4, Block-9,
Kehkashan, Clifton, Karachi-75600, Pakistan

External Auditors

KPMG Taseer Hadi & Co
Chartered Accountants
Sheikh Sultan Trust Building No.2,
Beaumont Road, Civil Lines, Karachi

Registrar and Share Transfer Office

FAMCO Share Registration Services (Private) Limited
8-F, Near Hotel Faran, Nursery, Block-6,
P. E. C. H. S., Shahra-e-Faisal, Karachi.
Tel: (92-21) 34380101-5, 34384621-3

Shariah Advisor

Al Hamd Shariah Advisory Services
(Private) Limited
Flat 503, 8th Floor, Ibrahim Residency,
Plot No.64, Block 3, C.P. & Berar Society,
Karachi, Pakistan

Banks and Lending Institutions

1. Allied Bank Limited
2. Askari Bank Limited
3. Bank Al Habib Limited
4. Bank Alfalah Limited
5. Faysal Bank Limited
6. Habib Bank Limited
7. Habib Metropolitan Bank Limited
8. JS Bank Limited
9. Karandaaz Pakistan
10. MCB Bank Limited
11. Meezan Bank Limited
12. Standard Chartered Bank (Pakistan) Limited
13. Easypaisa Bank Limited
14. United Bank Limited
15. Pak China Investment Company Limited
16. Pakistan Kuwait Investment Company (Private) Limited.

Registered and Head Office

OLP Building, Plot No.16, Sector No.24,
Korangi Industrial Area, Karachi-74900,
Pakistan.

MEET THE TEAM



Mr. Shaheen Amin
Chief Executive Officer



Mian Faysal Riaz
Chief Operating Officer



Mr. Abid Hussain Awan
Chief Financial Officer



Mr. Imtiaz Ahmed Chaudhry
Group General Manager



Mr. Waqas Ahmed Khwaja
Head of Marketing



Mr. Shafiq Ur Rehman
Head - Corporate Division



Mr. Fahad Shahzad Memon
Head - Consumer
Auto Division



Mr. Adnan Ishaq
Head - Commercial
Vehicle Division



Ms. Aseya Qasim
Head - Term Finance &
Agri Business



Mr. Hamood Ahmed
Head - Credit Risk
Management



Mr. Umair Alam Zia
Head - Business Control



Mr. Nadeem Amir Ali
Company Secretary &
Head - Enterprise Risk Management



Mr. Shahzad Rana Younus
Head - Information Systems



Ms. Areeba Safar Ali
Head - Human Resources



Mr. Muhammad Aslam
Head - Special
Asset Management



Mr. Muhammad Ikram
Head - IT Transformation



Mr. Asad Ali
Head - Internal Audit



Mr. Mamoon Ishaq
Head - Administration



Mr. Rashid Ahmed
Head - Compliance

Directors' Review Report

For the nine months period ended March 31, 2026

The Board of Directors of OLP Financial Services Pakistan Limited (OLP / the Company) is pleased to present the unaudited condensed interim financial information for the nine months period ended March 31, 2026.

Economic Review

Pakistan's economy remained broadly stable during the first nine months of FY2026, supported by moderate inflation, prudent fiscal management and stable external position. Remittances remained robust, foreign exchange reserves improved and the exchange rate remained materially unchanged during most of the period, supporting overall macroeconomic stability.

Based on the latest available official data, Large-Scale Manufacturing (LSM) recorded growth of 5.8% during July–January 2026, compared with a contraction of 1.7% in the corresponding period last year. Given OLP's business mix, the automobile sector remained a key indicator. It exhibited encouraging performance during July 2025 to March 2026, supported by an increase in sales of cars by 46%, trucks & buses by 74% and jeeps & pick-ups by 35%, compared with the same period last year.

Inflation remained at moderate levels during most of the period, although recent trends indicate some upward pressure. National CPI inflation (YoY) increased to 7.3% in March 2026, compared with 7.0% in the previous month. Average inflation during July–March FY2026 stood at 5.6%, compared with 5.2% in the corresponding period last year.

In response to evolving macroeconomic conditions, the State Bank of Pakistan (SBP) maintained the policy rate at 10.5% in its Monetary Policy Committee meeting held on March 9, 2026.

On the external front, Pakistan reached another staff level agreement with IMF for unlocking a tranche of USD 1.2 billion under the Extended Fund Facility.

During the latter part of the period under review, heightened tensions in the Middle East increased uncertainty in the external environment. With external payment obligations maturing, rising international oil prices coupled with higher freight and insurance costs may create inflationary and external account pressures if sustained. Nevertheless, the SBP has indicated that Pakistan's macroeconomic fundamentals remain stronger compared to external shocks experienced in prior periods, although risks to the near term outlook have increased. Recent ceasefire developments and diplomatic engagements may help ease regional tensions, although the overall outlook remains subject to future developments.

Business Review and Financial Highlights

During the period under review, OLP continued to focus on maintaining operational stability while strengthening cost discipline and enhancing operational efficiencies across the business. Encouraged by gradual improvement in economic fundamentals, the Company increased disbursements by 13% to Rs. 15.86 billion from Rs. 14.04 billion in the corresponding period last year. Despite this growth, the Company continues to adopt a prudent and measured approach to new business, with strong emphasis on credit discipline and preserving portfolio quality.

OLP's financial results are summarized below:

	Nine months ended	
	March 2026	March 2025
	-----Rupees-----	
Profit before taxation	1,661,292,872	1,625,921,586
Taxation	645,274,047	618,637,270
Profit for the period after taxation	1,016,018,825	1,007,284,316
Earnings per share – basic and diluted	5.79	5.74

The Company reported profit before taxation of Rs. 1,661 million for the period ended March 31, 2026, which was 2.2% higher than the profit before taxation of Rs. 1,626 million earned in the corresponding period last year. Profit for the period after taxation at Rs. 1,016 million was 0.9% higher than profit for the period after taxation of Rs. 1,007 million recorded in the same period last year. Earnings per share (basic and diluted) stood at Rs. 5.79 (March 2025: Rs. 5.74).

Total income from operations for the period was Rs. 4,160 million; 9% lower than Rs. 4,580 million earned in the corresponding period last year. Lower income reflects a decline in the Country's interest rates when compared with the same period last year. A significant portion of OLP's portfolio is benchmarked to Karachi Interbank Offered Rate (KIBOR) and re-priced periodically. The reduction in income from operations is primarily attributable to a reduction in interest rates in the Country, as the Company's earning asset portfolio, particularly the portfolio funded through equity, earned lower returns. The average KIBOR during the nine months stood at 10.95%, compared to 14.59% for the same period last year.

Other income was 8.55% lower at Rs. 643 million (March 2025: Rs. 703 million). This was mainly due to Rs. 220 million reduction in earnings from Government Securities and Capital Gains on Investments. Income from Government Securities at Rs. 142 million (March 2025: Rs. 252 million) was Rs. 110 million lower and Capital Gains on Investments were also Rs. 110 million lower at Rs. 30 million (March 2025: Rs. 140 million). This decline was partially offset by higher Documentation and Other Fee income. Documentation fee income increased from Rs. 29 million in March 2025 to Rs. 44 million in the current period, while Other Fees Income increased from Rs. 161 million to Rs. 324 million over the same period. The change in Other Fees Income was mainly attributable to write-back of other long outstanding liabilities amounting to Rs. 124 million. The Company's share of profit from an associate amounted to Rs. 100 million, compared to Rs. 116 million in the corresponding period last year, representing a decline of 14%.

In line with the reduction in benchmark interest rates, finance costs for the period decreased by 22% to Rs. 1,957 million (March 2025: Rs. 2,494 million), Administrative and general expenses amounted to Rs. 1,250 million (March 2025: Rs. 1,235 million), reflecting a marginal increase of 1% over the same period last year. The increase was mainly due to inflationary adjustments in staff and operating costs.

During the period, the Company recorded a reversal of expected credit losses amounting to Rs. 23 million (March 2025: reversal of Rs. 99 million). The reversal reflects updates to model assumptions in accordance with the applicable International Financial Reporting Standards. Other provisions decreased by 75% to Rs. 30 million (March 2025: Rs. 120 million). The decrease is attributed to an impairment charged on investment in OPP (Private) Limited amounting to Rs. 87 million in the prior period.

Future Outlook

Looking ahead, Pakistan's economic outlook remains broadly stable, although the external environment has become more uncertain due to recent geopolitical developments. The SBP has noted that while rising oil prices and freight costs may create near-term pressure on inflation and the external account, key macroeconomic indicators remain broadly within earlier projected ranges.

In this backdrop, OLP will continue to pursue growth selectively, with primary focus on preserving portfolio quality, maintaining prudent risk management and safeguarding profitability, while continuing efforts to improve operating efficiency and customer service standards.

Performance of the Group

In compliance with section 226 of the Companies Act 2017, Annexed with this report is the consolidated condensed interim financial information of OLP and its subsidiaries (the Group) namely – OLP Services Pakistan (Private) Limited and OLP Modaraba – for the nine months period ended March 31, 2026.

Financial Highlights of the Group's Performance are as follows:

	Nine months ended	
	March 2026	March 2025
	-----Rupees-----	
Continuing Operations		
Profit before taxation	1,821,105,019	1,799,745,117
Taxation	704,923,242	683,157,178
Profit from continuing operations	1,116,181,777	1,116,587,939
Discontinued Operations		
Profit from discontinued operations - net of tax	2,275,044	-
Profit for the period	1,118,456,821	1,116,587,939
Profit attributable to Equity shareholders of the Holding Company	1,022,083,426	1,005,707,391
Profit attributable to Non-Controlling Interest	96,373,395	110,880,548
Earnings per share – basic and diluted	5.83	5.73

On behalf of the Board:



Shaheen Amin
Chief Executive Officer
April 27, 2026



Ramon Alfrey
Director

مستقبل کا منظر نامہ

آئندہ کے حوالے سے پاکستان کی معاشی صورتحال مجموعی طور پر مستحکم رہنے کی توقع ہے، اگرچہ حالیہ جغرافیائی و سیاسی پیش رفت کے باعث بیرونی ماحول میں غیر یقینی صورتحال میں اضافہ ہوا ہے۔ اسٹیٹ بینک آف پاکستان نے نشاندہی کی ہے کہ اگرچہ تیل کی بڑھتی ہوئی قیمتیں اور مال برداری کے اخراجات قلیل مدت میں مہنگائی اور بیرونی کھاتوں پر دباؤ ڈال سکتے ہیں، تاہم اہم معاشی اشاریے مجموعی طور پر پہلے سے متوقع حدود کے اندر ہیں۔

اس پس منظر میں، اوایل پی ترقی کے مواقع کو محتاط انداز میں اختیار کرتا رہے گا، جس میں بنیادی توجہ پورٹ فولیو کے معیار کو برقرار رکھنے، موثر خطرات کے انتظام کو یقینی بنانے اور منافع کے تحفظ پر ہوگی، جبکہ ساتھ ہی آپریشنل کارکردگی میں بہتری اور صارفین کو فراہم کی جانے والی خدمات کے معیار کو مزید بہتر بنانے کی کوششیں جاری رکھی جائیں گی۔

گروپ کی کارکردگی

کمپنیز ایکٹ 2017 کی دفعہ 226 کی تعمیل میں، اس رپورٹ کے ساتھ اوایل پی اور اس کی ذیلی کمپنیوں (گروپ) یعنی اوایل پی سروسز پاکستان (پرائیویٹ) لمیٹڈ اور اوایل پی مودارہ کی 31 مارچ 2026 کو ختم ہونے والی نو ماہ کی مدت کے لیے یکجا شدہ مختصر عبوری مالی معلومات منسلک ہیں۔

گروپ کی کارکردگی کے مالیاتی اہم نکات درج ذیل ہیں

برائے نو ماہ کی مدت جو اختتام پذیر ہوئی		
مارچ	مارچ	
2025	2026	
----- روپے -----		
		جاری آپریشنز
1,799,745,117	1,821,105,019	قبل از ٹیکس منافع
683,157,178	704,923,242	ٹیکس
1,116,587,939	1,116,181,777	جاری آپریشنز سے منافع
		منقطع آپریشنز
-	2,275,044	منقطع آپریشنز سے منافع - بعد از ٹیکس
1,116,587,939	1,118,456,821	مدت کے دوران منافع
1,005,707,391	1,022,083,426	ہولڈنگ کمپنی کے ایکویٹی شیئرز ہولڈرز سے منسوب منافع
110,880,548	96,373,395	غیر کنٹرولنگ حصص سے منسوب منافع
5.73	5.83	فی حصص آمدنی - بنیادی اور مخفف

بورڈ کی جانب سے

ریمن الفری

ڈائریکٹر

شاہین امین

چیف ایگزیکٹو آفیسر

27 اپریل 2026

اوایل پی کے مالی نتائج کا خلاصہ درج ذیل ہے

برائے نو ماہ کی مدت جو اختتام پذیر ہوئی		
مارچ	مارچ	
2025	2026	
-----روپے-----		
1,625,921,586	1,661,292,872	قبل از ٹیکس منافع
618,637,270	645,274,047	ٹیکس
1,007,284,316	1,016,018,825	ٹیکس کے بعد منافع
5.74	5.79	فی حصص آمدنی - بنیادی اور مخفف

کمپنی نے 31 مارچ 2026 کو ختم ہونے والی مدت کے لیے 1,661 ملین روپے کا قبل از ٹیکس منافع ظاہر کیا، جو گزشتہ سال کی اسی مدت میں حاصل ہونے والے 1,626 ملین روپے کے قبل از ٹیکس منافع کے مقابلے میں 2.2 فیصد زیادہ ہے۔ مدت کے بعد ٹیکس منافع 1,016 ملین روپے رہا، جو گزشتہ سال کی اسی مدت میں رپورٹ کیے گئے 1,007 ملین روپے کے مقابلے میں 0.9 فیصد اضافہ ظاہر کرتا ہے۔ فی حصص آمدنی (بنیادی اور مخفف) 5.79 روپے رہی (مارچ 2025: 5.74 روپے)۔

روان مدت کے دوران کاروباری سرگرمیوں سے کل آمدنی 4,160 ملین روپے رہی، جو گزشتہ سال کے اسی عرصے میں حاصل ہونے والے 4,580 ملین روپے کے مقابلے میں 9 فیصد کم ہے۔ آمدنی میں یہ کمی ملک میں شرح سود میں کمی کے باعث ہوئی، جو گزشتہ سال کے اسی عرصے کے مقابلے میں کم رہی۔ اوایل پی کے پورٹ فولیو کا ایک بڑا حصہ کراچی بینکوں کے درمیان پیش کردہ شرح سے منسلک ہے اور اسے وقتاً فوقتاً دوبارہ مقرر کیا جاتا ہے۔ کاروباری آمدنی میں کمی کی بنیادی وجہ ملک میں شرح سود میں کمی ہے، کیونکہ کمپنی کے منافع کمانے والے اثاثہ جاتی پورٹ فولیو، خاص طور پر وہ حصہ جو اپنے سرمائے سے مالی اعانت یافتہ ہے، نے کم منافع حاصل کیا۔ نو ماہ کے دوران اوسط شرح سود 10.95 فیصد رہی، جبکہ گزشتہ سال اسی عرصے میں یہ 14.59 فیصد تھی۔

دیگر آمدنی 8.55 فیصد کم ہو کر 643 ملین روپے رہی (مارچ 2025: 703 ملین روپے)۔ اس کی بنیادی وجہ سرکاری سیکوریٹیز سے حاصل آمدنی اور سرمایہ کاری پر سرمایہ جاتی منافع میں 220 ملین روپے کی کمی ہے۔ سرکاری سیکوریٹیز سے آمدنی 142 ملین روپے رہی (مارچ 2025: 252 ملین روپے)، جو 110 ملین روپے کم ہے، جبکہ سرمایہ کاری پر سرمایہ جاتی منافع بھی 110 ملین روپے کم ہو کر 30 ملین روپے رہا (مارچ 2025: 140 ملین روپے)۔ تاہم، اس کمی کو جزوی طور پر دستاویزی فیس اور دیگر فیسوں سے حاصل زیادہ آمدنی نے پورا کیا۔ دستاویزی فیس سے آمدنی مارچ 2025 کے 29 ملین روپے سے بڑھ کر موجودہ مدت میں 44 ملین روپے ہو گئی، جبکہ دیگر فیسوں سے آمدنی اسی عرصے میں 161 ملین روپے سے بڑھ کر 324 ملین روپے ہو گئی۔ دیگر فیسوں میں اضافے کی بنیادی وجہ طویل عرصے سے واجب الادا دیگر ذمہ داریوں کا رائٹ بیک رہا، جس کی مالیت 124 ملین روپے تھی۔ کمپنی کا ایک ایسوسی ایٹ سے منافع میں حصہ 100 ملین روپے رہا، جو گزشتہ سال کے اسی عرصے میں 116 ملین روپے تھا، یعنی 14 فیصد کمی واقع ہوئی۔

ٹیچ مارک شرح سود میں کمی کے نتیجے میں زیر جائزہ مدت کے دوران مالی اخراجات میں 22 فیصد کمی واقع ہوئی اور یہ کم ہو کر 1,957 ملین روپے رہ گئے (مارچ 2025: 2,494 ملین روپے)، جبکہ انتظامی اور عمومی اخراجات 1,250 ملین روپے رہے (مارچ 2025: 1,235 ملین روپے)، جو گزشتہ سال کے اسی عرصے کے مقابلے میں 1 فیصد کا معمولی اضافہ ظاہر کرتے ہیں۔ یہ اضافہ بنیادی طور پر عملے اور آپریشنل اخراجات میں مہنگائی کے باعث ہونے والی ایڈجسٹمنٹس کی وجہ سے ہوا۔

زیر جائزہ مدت کے دوران کمپنی نے متوقع کریڈٹ نقصانات کے تحت 23 ملین روپے کارپوریٹ ریکارڈ کیا (مارچ 2025: 99 ملین روپے کارپوریٹ)، جو متعلقہ بین الاقوامی مالیاتی رپورٹنگ معیارات کے مطابق ماڈل مفروضات میں کمی گئی تازہ کاریوں کی عکاسی کرتا ہے۔ دیگر پروویژنز میں 75 فیصد کمی واقع ہوئی اور یہ کم ہو کر 30 ملین روپے رہ گئیں (مارچ 2025: 120 ملین روپے)، جس کی بنیادی وجہ گزشتہ مدت میں اوپنی پی (پرائیویٹ) لمیٹڈ میں گئی 87 ملین روپے کی سرمایہ کاری پر عائد ہونے والا اسپیشل منٹ چارج ہے۔

ڈائریکٹرز کی جائزہ رپورٹ

برائے نو ماہ کی مدت جو 31 مارچ 2026 کو اختتام پذیر ہوئی

اوایل پی فنانشل سروسز پاکستان لمیٹڈ (کمپنی) کے بورڈ آف ڈائریکٹرز کو یہ پیش کرتے ہوئے مسرت ہے کہ وہ 31 مارچ 2026 کو ختم ہونے والی نو ماہ کی مدت کے لیے غیر آڈٹ شدہ مختصر عبوری مالی معلومات پیش کر رہے ہیں۔

معاشی جائزہ

پاکستان کی معیشت مالی سال 2026 کے پہلے نو ماہ کے دوران مجموعی طور پر مستحکم رہی، جس کی بنیاد معتدل افراط زر، محتاط مالیاتی نظم و نسق اور بیرونی کھاتے کی مستحکم صورت حال پر رہی۔ ترسیلات زر مضبوط رہیں، زرمبادلہ کے ذخائر میں بہتری دیکھی گئی، اور مدت کے بیشتر حصے میں شرح مبادلہ مجموعی طور پر مستحکم رہی، جس سے مجموعی معاشی استحکام کو سہارا ملا۔

دستیاب تازہ ترین سرکاری اعداد و شمار کے مطابق، بڑی صنعتوں میں جولائی تا جنوری 2026 کے دوران 5.8 فیصد کی نمو ریکارڈ کی گئی، جبکہ گزشتہ سال کے اسی عرصے میں 1.7 فیصد کی کمی واقع ہوئی تھی۔ اوایل پی کے کاروباری ڈھانچے کے پیش نظر، گاڑیوں کا شعبہ ایک اہم اشاریہ کے طور پر برقرار رہا۔ اس شعبے نے جولائی 2025 سے مارچ 2026 کے دوران حوصلہ افزا کارکردگی دکھائی، جس کی بنیادی وجہ کاروں کی فروخت میں 46 فیصد، ٹرک اور بسوں میں 74 فیصد اور جیپس و پک اپس میں 35 فیصد اضافہ تھا، جو گزشتہ سال کے اسی عرصے کے مقابلے میں ہے۔

افراط زر زیادہ تر مدت کے دوران معتدل سطح پر رہا، اگرچہ حالیہ رجحانات میں کچھ اضافی دباؤ کی نشاندہی ہوتی ہے۔ سال بہ سال افراط زر مارچ 2026 میں 7.3 فیصد تک بڑھ گیا جبکہ پچھلے مہینے یہ 7.0 فیصد تھا۔ مالی سال 2026 کے جولائی تا مارچ کے دوران اوسط افراط زر 5.6 فیصد رہا، جبکہ گزشتہ سال کے اسی عرصے میں یہ 5.2 فیصد تھا۔

بدلتے ہوئے معاشی حالات کے پیش نظر، اسٹیٹ بینک آف پاکستان نے 9 مارچ 2026 کو ہونے والے مانیٹری پالیسی کمیٹی کے اجلاس میں پالیسی شرح کو 10.5 فیصد پر برقرار رکھا۔

بیرونی محاذ پر، پاکستان نے بین الاقوامی مالیاتی فنڈ کے ساتھ ایک وسطی معاہدہ حاصل کیا، جس کے تحت توسیعی فنڈ سہولت کے تحت 1.2 ارب امریکی ڈالر کی قسط کے اجراء کی راہ ہموار ہوئی۔

زیر جائزہ مدت کے آخری حصے میں، مشرق وسطیٰ میں بڑھتی ہوئی کشیدگی نے بیرونی ماحول میں غیر یقینی صورتحال کو بڑھا دیا۔ بیرونی ادائیگیوں کی ذمہ داریوں کی میعاد پوری ہونے کے ساتھ، عالمی سطح پر تیل کی قیمتوں میں اضافہ اور مال برداری و بیہمہ اخراجات میں اضافے کے باعث اگر یہ صورتحال برقرار رہی تو افراط زر اور بیرونی کھاتوں پر دباؤ پیدا ہو سکتا ہے۔ تاہم، اسٹیٹ بینک آف پاکستان نے اشارہ دیا ہے کہ پاکستان کے معاشی بنیادی عوامل ماضی کے بیرونی جھکوں کے مقابلے میں زیادہ مضبوط ہیں، اگرچہ قلیل مدتی منظر نامے کے لیے خطرات میں اضافہ ہوا ہے۔ حالیہ جنگ بندی اور سفارتی روابط سے علاقائی کشیدگی میں کمی آسکتی ہے، تاہم مجموعی منظر نامہ آئندہ پیش رفت پر منحصر رہے گا۔

کاروباری جائزہ اور مالی نمایاں نکات

زیر جائزہ مدت کے دوران، اوایل پی نے اپریشنل استحکام برقرار رکھنے پر مسلسل توجہ دی، ساتھ ہی اخراجات میں نظم و ضبط کو مزید مضبوط کیا اور مختلف کاروباری شعبوں میں کارکردگی بہتر بنانے کے اقدامات کیے۔ معاشی اشاریوں میں بتدریج بہتری سے حوصلہ پاتے ہوئے، کمپنی نے ڈسبر سسٹمز میں 13 فیصد اضافہ کیا، جو گزشتہ سال کی اسی مدت کے 14.04 ارب روپے سے بڑھ کر 15.86 ارب روپے تک پہنچ گئیں، تاہم اس نمو کے باوجود کمپنی نئے کاروبار کے حصول میں محتاط اور متوازن حکمت عملی اپنائے ہوئے ہے، جس میں کریڈٹ نظم و ضبط برقرار رکھنے اور پورٹ فولیو کے معیار کے تحفظ پر خاص توجہ دی جا رہی ہے۔

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
ASSETS	Note	----- (Rupees) -----	
Non-current assets			
Property and equipment	5	1,251,210,030	1,339,572,022
Intangible assets	6	41,747,617	12,797,894
Net investment in finance lease	7	3,575,310,001	3,725,705,505
Long-term loans and finances	8	12,293,996,558	10,979,593,320
Investment in subsidiaries	9	322,374,294	322,374,294
Investment in associates	10	1,845,514,114	1,775,618,949
Long-term investments	11	26,576,102	22,095,195
Long-term deposits		11,350,693	11,120,680
Defined benefit plan asset		64,305,578	64,305,578
		<u>19,432,384,987</u>	<u>18,253,183,437</u>
Current assets			
Short-term finances	12	812,739	5,105,107
Current maturity of non-current assets	13	16,276,811,555	14,218,466,535
Short-term investments	14	2,809,603,358	2,182,958,179
Advances and prepayments	15	68,363,919	24,133,836
Other receivables		642,042,111	449,548,970
Cash and bank balances		132,980,498	278,213,665
Assets classified as held for sale	16	4,700,000	4,950,001
		<u>19,935,314,180</u>	<u>17,163,376,293</u>
Total assets		<u><u>39,367,699,167</u></u>	<u><u>35,416,559,730</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
350,000,000 (June 30, 2025: 350,000,000) ordinary shares of Rs.10 each		<u>3,500,000,000</u>	<u>3,500,000,000</u>
Issued, subscribed and paid-up share capital	17	1,754,076,470	1,754,076,470
Capital reserves			
Surplus on revaluation of leasehold land and office building		856,753,858	874,562,239
Other reserves		<u>4,143,913,246</u>	<u>4,159,610,322</u>
		5,000,667,104	5,034,172,561
Revenue reserve		<u>4,529,100,276</u>	<u>4,109,198,564</u>
		<u>11,283,843,850</u>	<u>10,897,447,595</u>
Non-current liabilities			
Long-term finances	18	11,826,072,198	11,042,498,301
Long-term certificates of deposit	19	484,703,624	761,612,246
Deferred taxation		848,040,619	765,464,995
Other long-term liabilities		<u>75,391,850</u>	<u>89,749,861</u>
		13,234,208,291	12,659,325,403
Current liabilities			
Accrued and other liabilities	20	2,184,327,161	1,546,228,769
Unclaimed dividend		38,747,778	36,662,289
Short-term borrowings	21	2,366,386,870	1,917,443,770
Short-term certificates of deposit	22	2,309,763,624	2,106,150,587
Taxation - net		104,165,513	186,974,216
Current maturity of non-current liabilities	23	<u>7,846,256,080</u>	<u>6,066,327,101</u>
		14,849,647,026	11,859,786,732
Total equity and liabilities		<u><u>39,367,699,167</u></u>	<u><u>35,416,559,730</u></u>
Contingencies and commitments	24		

The annexed notes 1 to 36 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended		Three months period ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
INCOME					
Income from operations					
Mark-up on finance leases		1,042,473,797	1,447,385,226	323,946,090	416,631,568
Mark-up on loans and finances		3,117,254,485	3,132,245,149	1,068,433,058	978,025,464
		<u>4,159,728,282</u>	<u>4,579,630,375</u>	<u>1,392,379,148</u>	<u>1,394,657,032</u>
Income from other activities					
Other income - net	25	642,863,091	702,998,990	277,373,347	200,015,029
Share of profit from associate - net of tax	26	100,106,899	116,291,754	35,658,402	47,001,963
		<u>742,969,990</u>	<u>819,290,744</u>	<u>313,031,749</u>	<u>247,016,992</u>
		<u>4,902,698,272</u>	<u>5,398,921,119</u>	<u>1,705,410,897</u>	<u>1,641,674,024</u>
EXPENSES					
Finance cost	27	1,956,789,912	2,494,075,616	648,006,325	711,083,340
Administrative and general expenses		1,250,215,788	1,234,549,086	407,893,905	417,525,480
Direct cost		28,285,555	23,929,518	9,314,271	3,947,565
		<u>3,235,291,255</u>	<u>3,752,554,220</u>	<u>1,065,214,501</u>	<u>1,132,556,385</u>
Profit before provision and taxation		<u>1,667,407,017</u>	<u>1,646,366,899</u>	<u>640,196,396</u>	<u>509,117,639</u>
Reversal of expected credit loss / provision against leases, loans and finances - net	28	(23,409,187)	(99,368,045)	25,637,859	(1,845,845)
Other provisions - net	29	29,523,331	119,813,358	9,979,140	10,486,597
		<u>6,114,144</u>	<u>20,445,313</u>	<u>35,616,999</u>	<u>8,640,752</u>
Profit before tax and levy		<u>1,661,292,873</u>	<u>1,625,921,586</u>	<u>604,579,397</u>	<u>500,476,887</u>
Levy - final taxes		3,530,186	1,361,506	-	-
Profit before income tax		<u>1,657,762,687</u>	<u>1,624,560,080</u>	<u>604,579,397</u>	<u>500,476,887</u>
Taxation - Current		545,743,897	535,960,157	216,588,688	169,303,560
- Prior		3,389,317	(2,486,500)	-	-
- Deferred		92,610,647	83,802,107	19,202,077	19,682,787
		<u>641,743,861</u>	<u>617,275,764</u>	<u>235,790,765</u>	<u>188,986,347</u>
Profit for the period		<u>1,016,018,826</u>	<u>1,007,284,316</u>	<u>368,788,632</u>	<u>311,490,540</u>
Earnings per share - basic and diluted	34	<u>5.79</u>	<u>5.74</u>	<u>2.10</u>	<u>1.78</u>

The annexed notes 1 to 36 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>
	----- (Rupees) -----			
Profit for the period	1,016,018,826	1,007,284,316	368,788,632	311,490,540
Other comprehensive (loss) / income				
<i>Items that may be subsequently reclassified to statement of profit or loss</i>				
Exchange gain / (loss) arising on translation of foreign associate	(30,213,818)	9,372,201	(7,298,544)	10,569,289
Deferred tax on exchange gain / (loss) arising on translation of foreign associate	11,783,389	(3,655,160)	2,846,432	(4,122,023)
	(18,430,429)	5,717,041	(4,452,112)	6,447,266
<i>Items that will not be subsequently reclassified to statement of profit or loss</i>				
Fair value changes on remeasurement of financial assets	4,480,907	21,060,106	1,761,336	15,858,224
Deferred tax on fair value changes on remeasurement of financial assets	(1,747,554)	(8,213,441)	(686,921)	(6,184,707)
	2,733,353	12,846,665	1,074,415	9,673,517
Share of other comprehensive income / (loss) of associate	2,082	254,969	(248,147)	492
Deferred tax on share of other comprehensive income / (loss) of associate	(812)	(99,438)	96,777	(192)
	1,270	155,531	(151,370)	300
Total comprehensive income for the period	<u>1,000,323,020</u>	<u>1,026,003,553</u>	<u>365,259,565</u>	<u>327,611,623</u>

The annexed notes 1 to 36 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Reserves							Total reserves	Total shareholder equity
	Capital reserves					Revenue reserve			
	Share premium	Statutory reserve	Foreign currency translation reserve	Surplus on re-measurement of financial assets at fair value through other comprehensive income	Surplus on revaluation of leasehold land and office building	Unappropriated profit			
	(Rupees)								
Balance as at July 1, 2024 (audited)	1,754,076,470	1,501,683,073	1,957,234,499	611,177,389	2,234,530	898,306,747	3,745,824,134	8,716,460,372	10,470,536,842
Total comprehensive income for the nine months period ended March 31, 2025									
Profit for the period	-	-	-	-	-	-	1,007,284,316	1,007,284,316	1,007,284,316
Other comprehensive income	-	-	-	5,717,041	12,846,665	-	155,531	18,719,237	18,719,237
Total comprehensive income for the period	-	-	-	5,717,041	12,846,665	-	1,007,439,847	1,026,003,553	1,026,003,553
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation - net of tax	-	-	-	-	-	(17,808,381)	17,808,381	-	-
Transactions with owners recorded directly in equity									
Final cash dividend @ Rs. 3 per ordinary share of Rs. 10 each for the year ended June 30, 2024	-	-	-	-	-	-	(526,222,941)	(526,222,941)	(526,222,941)
Balance as at March 31, 2025 (un-audited)	<u>1,754,076,470</u>	<u>1,501,683,073</u>	<u>1,957,234,499</u>	<u>616,894,430</u>	<u>15,081,195</u>	<u>880,498,366</u>	<u>4,244,849,421</u>	<u>9,216,240,984</u>	<u>10,970,317,454</u>
Balance as at July 1, 2025 (audited)	1,754,076,470	1,501,683,073	2,018,508,051	633,210,616	6,208,582	874,562,239	4,109,198,564	9,143,371,125	10,897,447,595
Total comprehensive income for the nine months period ended March 31, 2026									
Profit for the period	-	-	-	-	-	-	1,016,018,826	1,016,018,826	1,016,018,826
Other comprehensive (loss) / income	-	-	-	(18,430,429)	2,733,353	-	1,270	(15,695,806)	(15,695,806)
Total comprehensive (loss) / income for the period	-	-	-	(18,430,429)	2,733,353	-	1,016,020,096	1,000,323,020	1,000,323,020
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation - net of tax	-	-	-	-	-	(17,808,381)	17,808,381	-	-
Transactions with owners recorded directly in equity									
Final cash dividend @ Rs. 3.5 per ordinary share of Rs.10 each for the year ended June 30, 2025	-	-	-	-	-	-	(613,926,765)	(613,926,765)	(613,926,765)
Balance as at March 31, 2026 (un-audited)	<u>1,754,076,470</u>	<u>1,501,683,073</u>	<u>2,018,508,051</u>	<u>614,780,187</u>	<u>8,941,935</u>	<u>856,753,858</u>	<u>4,529,100,276</u>	<u>9,529,767,380</u>	<u>11,283,843,850</u>

The annexed notes 1 to 36 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	----- Nine months period ended -----	
	March 31, 2026	March 31, 2025
Note	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and levy	1,661,292,873	1,625,921,586
Adjustments for:		
Depreciation and amortisation	106,810,139	90,531,883
Amortisation of transaction cost	27 3,415,882	4,514,345
Reversal of provision against lease, loans and finances - net	28 (23,409,187)	(99,368,045)
Other provision - net	29 29,523,331	119,813,358
Gain on sale on investments - net	25 (29,555,000)	(139,662,500)
Charge for defined benefit plan - gratuity fund	15,257,142	17,169,871
Share of profit from associate - net of tax	26 (100,106,899)	(116,291,754)
Fair value changes on remeasurement of financial assets at fair value through profit or loss	25 11,170,317	3,027,801
Finance cost including bank charges	27 1,953,374,030	2,489,561,271
Dividend income	25 (12,312,223)	(10,310,399)
Return on investments and deposits	25 (142,402,839)	(259,394,504)
Gain on disposal of property and equipment	25 (13,566,294)	(13,277,024)
Exchange loss / (gain) - net	25 188,777	(19,025)
	<u>1,798,387,176</u>	<u>2,086,295,278</u>
Operating cash flows before working capital changes	3,459,680,049	3,712,216,864
(Increase) / decrease in operating assets		
Investment in finance lease - net	407,454,271	952,278,606
Long-term loans and finances - net	(3,607,970,044)	(3,673,385,839)
Short-term finances	5,864,574	21,613,116
Long-term deposits	(230,013)	113,886
Advances and prepayments	(44,230,083)	(36,492,466)
Other receivables	(189,589,372)	(16,740,025)
	<u>(3,428,700,667)</u>	<u>(2,752,612,722)</u>
Increase / (decrease) in operating liabilities		
Other long term liabilities - net	(240,398,295)	(713,389,925)
Accrued and other liabilities	581,288,377	(208,831,189)
	<u>340,890,082</u>	<u>(922,221,114)</u>
Cash generated from operating activities	371,869,464	37,383,028
Payment against staff retirement benefits		
Payment against staff retirement benefits	(12,873,590)	(16,441,653)
Finance cost paid	(1,672,922,783)	(1,864,898,706)
Income tax paid	(635,472,103)	(505,033,359)
	<u>(2,321,268,476)</u>	<u>(2,386,373,718)</u>
Net cash used in operating activities	(1,949,399,012)	(2,348,990,690)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred - own use and intangible assets	(56,148,646)	(108,902,350)
Proceeds from disposal of property and equipment - own use	29,833,755	21,744,214
Investments - net	(647,584,719)	379,961,343
Dividend received	12,312,223	10,310,399
Interest received	182,296,193	313,292,780
Net cash (used in) / generated from investing activities	(479,291,194)	616,406,386
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term finance	6,937,500,000	7,750,000,000
Repayment of long term finance	(4,488,287,664)	(3,451,725,928)
Certificates of deposit - net	36,215,625	(2,153,786,858)
Payment of lease liability against right-of-use assets	(51,748,416)	(43,274,246)
Dividend paid	(611,841,276)	(526,273,169)
Net cash generated from financing activities	1,821,838,269	1,574,939,799
Net decrease in cash and cash equivalents	(606,851,937)	(157,644,505)
Cash and cash equivalents at beginning of the period	(1,594,102,389)	(1,241,797,731)
Cash and cash equivalents at end of the period	(2,200,954,326)	(1,399,442,236)
33		

The annexed notes 1 to 36 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED
NOTES TO AND FORMING PART OF THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

1 LEGAL STATUS AND OPERATIONS

- 1.1** OLP Financial Services Pakistan Limited ("the Company") was incorporated in Pakistan as a private limited company on July 01, 1986 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) and was converted into a public limited company on December 23, 1987. The Company is listed on the Pakistan Stock Exchange Limited and is licensed to carry out Investment Finance Services as a Non-Banking Finance Company (NBFC) under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 issued by the Securities and Exchange Commission of Pakistan (SECP).

The registered office of the Company is situated at OLP Building, Plot No. 16, Sector No. 24, Korangi Industrial Area, Karachi. The Company is operating through 30 branches (June 30, 2025: 31 branches).

VIS Credit Rating Company Limited (VIS) has assigned a long term rating of AAA and a short term rating of A1+ to the Company on September 11, 2025.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise:

- International Accounting Standard (IAS) 34 "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017;
- Provisions of and directives issued under the Companies Act, 2017; and
- Provisions of and directives issued under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules) and the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations).

Where provisions of and directives issued under the Companies Act, 2017, the IFAS, the NBFC Rules or the NBFC Regulations differ from IAS 34, the provisions of and directives issued under the Companies Act, 2017, the IFAS, the NBFC Rules or the NBFC Regulations have been followed.

- 2.2** These unconsolidated condensed interim financial statements do not include all the information required for a full set of financial statements and should be read in conjunction with the annual audited published unconsolidated financial statements of the Company for the year ended June 30, 2025.
- 2.3** The comparative unconsolidated condensed interim statement of financial position presented in these unconsolidated condensed interim financial statements has been extracted from the annual audited published unconsolidated financial statements of the Company for the year ended June 30, 2025, whereas the comparative unconsolidated condensed interim statement of profit or loss, unconsolidated condensed interim statement comprehensive income, unconsolidated condensed interim statement of changes in equity and unconsolidated condensed interim statement of cash flows are stated from the unaudited unconsolidated condensed interim financial statements for the nine months period ended March 31, 2025.
- 2.4** These unconsolidated condensed interim financial statements have been presented in Pakistani Rupees, which is the functional currency of the Company.

3 MATERIAL ACCOUNTING POLICY INFORMATION, ESTIMATES AND JUDGEMENTS

- 3.1** The material accounting policies adopted in the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the preparation of the annual audited published unconsolidated financial statements of the Company for the year ended June 30, 2025.
- 3.2** The preparation of these unconsolidated condensed interim financial statements in conformity with accounting and reporting standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

3.3 The significant judgments, estimates and assumptions made by the management in applying the Company's accounting policies and the factors used in making those estimates and associated assumptions were the same as those that were applied to the annual audited published unconsolidated financial statements for the year ended June 30, 2025.

3.4 Standards, interpretations and amendments to published accounting and reporting standards that are effective in the current period:

There are certain amendments to the standards and new interpretations that are mandatory for accounting periods beginning on or after July 1, 2025 but are considered not to be relevant or do not have any significant effect on the Company's operations and are, therefore, not detailed in these unconsolidated condensed interim financial statements.

3.5 Standards, interpretations and amendments to approved accounting standards that are not yet effective

There are certain amendments to the published accounting and reporting standards that are mandatory for the Company's accounting period beginning on January 1, 2026. However, these will not have any significant impact on the Company's operations and, therefore, have not been detailed in these unconsolidated condensed interim financial statements.

4 RISK MANAGEMENT POLICIES

The financial risk management objectives and policies are consistent with those disclosed in the annual audited published unconsolidated financial statements of the Company for the year ended June 30, 2025.

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
5		----- (Rupees) -----	
Property and equipment - own use	5.1	1,170,648,708	1,230,390,799
Right-of-use assets	5.2	80,561,322	109,181,223
		<u>1,251,210,030</u>	<u>1,339,572,022</u>

5.1 The following is a statement of cost of additions and disposals to / from property and equipment - own use for the nine months period ended March 31, 2026.

	Own use	
	Additions	Disposals
	----- (Rupees) -----	
Machinery	-	16,111,721
Leasehold improvements	1,093,375	-
Furniture, fittings and office equipment	2,724,760	6,021,771
Computers and accessories	2,067,860	463,066
Vehicles	21,126,673	14,398,519
March 31, 2026	<u>27,012,668</u>	<u>36,995,077</u>
March 31, 2025	<u>102,714,271</u>	<u>26,765,090</u>

5.2 During the nine months period ended March 31, 2026, the Company has accounted for certain lease arrangements amounting to Rs. 7.5 million (March 31, 2025: Rs. 60.4 million) pertaining to its branches. The lease term ranges from 3 to 5 years (March 31, 2025: 3 to 5 years) with agreed payments subject to annual increment at an agreed rate.

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
6		----- (Rupees) -----	
Development cost / CWIP	6.1	41,433,342	12,297,364
Computer software and licenses	6.2	314,275	500,530
		<u>41,747,617</u>	<u>12,797,894</u>

6.1 The Company has undertaken an in-house IT transformation project. Following the approval of the Board, the development phase has commenced. The projected timeline for this phase, which includes the system's design, development, and testing, is around three years. The asset will become available for use after completion of the project. Accordingly, the Company has capitalized development expenditures, which include salaries and benefits of employees directly engaged in the development activities.

6.2 No additions or disposals were made during the period.

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
7		----- (Rupees) -----	
NET INVESTMENT IN FINANCE LEASE			
Instalment contract receivables		9,141,175,368	9,666,715,980
Residual value		5,006,387,869	5,075,446,156
Less: adjustable security deposits	7.1	<u>(5,006,387,369)</u>	<u>(5,075,436,913)</u>
Gross investment in finance lease	7.2	9,141,175,868	9,666,725,223
Less: unearned finance income		<u>(1,618,150,615)</u>	<u>(1,709,036,758)</u>
Present value of investment in finance lease		7,523,025,253	7,957,688,465
Less: current maturity	13	<u>(3,937,900,717)</u>	<u>(4,221,795,165)</u>
		3,585,124,536	3,735,893,300
Less: expected credit loss / provision against leases - non current portion	28.1	<u>(9,814,535)</u>	<u>(10,187,795)</u>
		<u>3,575,310,001</u>	<u>3,725,705,505</u>

7.1 Security deposits are received from lessees under finance lease contracts which are adjustable at the expiry of the lease period.

7.2 The Company's implicit rate of return on performing leases ranges from 14.18% to 34.00% (June 30, 2025: 12.00% to 34.00%) per annum. These are secured against leased assets, security deposits averaging 27.34% (June 30, 2025: 25.88%) of the cost of leased assets and personal guarantees.

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
8		----- (Rupees) -----	
LONG-TERM LOANS AND FINANCES			
Considered good - secured		24,385,461,659	20,961,644,055
Considered doubtful - secured		447,083,743	290,401,020
Less: current maturity	13	<u>(12,897,928,335)</u>	<u>(10,595,550,259)</u>
	8.1	11,934,617,067	10,656,494,816
Accrued return on loans and finances		<u>387,903,838</u>	<u>374,426,794</u>
		12,322,520,905	11,030,921,610
Less: expected credit loss / provision on loans and finances	28.2	<u>(28,524,347)</u>	<u>(51,328,290)</u>
		<u>12,293,996,558</u>	<u>10,979,593,320</u>

8.1 The mark-up on these finances ranges from 14.64% to 35.00% (June 30, 2025: 15.00% to 44.80%) per annum. These finances are repayable within a period of upto 5 years (June 30, 2025: upto 5 years) and are secured against charge over vehicles, business assets, property mortgage and personal guarantees.

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
9		----- (Rupees) -----	
INVESTMENT IN SUBSIDIARIES			
Related Parties			
OLP Services Pakistan (Private) Limited - unlisted	9.1	182,430,262	182,430,262
OLP Modaraba - listed	9.2	<u>139,944,032</u>	<u>139,944,032</u>
		<u>322,374,294</u>	<u>322,374,294</u>

9.1 The Company holds 100% shareholding (4,450,000 shares (June 30, 2025: 4,450,000 shares)) in OLP Services Pakistan (Private) Limited (OSPPL), a management company managing OLP Modaraba. OSPPL is incorporated in Karachi, Pakistan.

- 9.2 The Company holds 10% certificates (4,538,353 certificates (June 30, 2025: 4,538,353 certificates) in OLP Modaraba, which is being managed by OSPPL as the Modaraba management company. Since the Company holds 100% shareholding in the management company as mentioned in note 9.1 above, therefore has substantive decision-making authority over OLP Modaraba's key operating and financial policies. OSPPL is entitled to a management fee (including variable returns). There are no substantive removable rights held by any other single party and the remaining holding is also dispersed and passive in nature due to free float to general public. Accordingly, the investment in OLP Modaraba has been accounted for as an investment in subsidiary in view of the control which the Company exercises through the fully owned management company and an aggregate holding of 20% in the certificates of OLP Modaraba by the Company and OSPPL.

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
10 INVESTMENT IN ASSOCIATES		----- (Rupees) -----	
Related Parties			
Yanal Finance Company	10.1	1,845,514,114	1,775,618,949
OPP (Private) Limited*	10.2	87,754,399	87,754,399
SAMA Finance SAE*	10.3	172,043,037	172,043,037
		259,797,436	259,797,436
Less: impairment on investment		(259,797,436)	(259,797,436)
		1,845,514,114	1,775,618,949

* Fully provided

- 10.1 The Company holds 2.5% (June 30, 2025: 2.5%) ownership interest in Yanal Finance Company (YFC), which was incorporated in Riyadh, Kingdom of Saudi Arabia. The Company's contractual right to nominate 1 out of 9 directors on YFC board member enables it to participate in and influence its key financial and operational decisions. Moreover, the CEO of the Company is also the MD of YFC. Accordingly, YFC is accounted under equity method of accounting due to the significant influence exercised by the Company.
- 10.2 The Company holds 45% (June 30, 2025: 45%) ownership interest in OPP (Private) Limited. During 2014, the Board of Directors of the Company approved divestment of the Company's entire investment in OPP. The sales negotiations for disposal of investment in OPP were held with a minority shareholder of OPP and a Share Purchase Agreement (SPA) was signed by all the parties in July 2014. However, the minority shareholder had failed to comply with the terms of the SPA and initiated legal proceedings to restrict the Company from managing the affairs of OPP. The Company has also filed a reference in the Lahore High Court to allow the Company to buy out the minority stakeholder in OPP or to wind up OPP which is pending to date. As the matter is under litigation and due to limited availability of financial information, the investment has been fully impaired.
- 10.3 The Company holds a 16.87% (June 30, 2025: 23%) ownership interest in SAMA. In February 2019, the Board of Directors approved the divestment of this investment. The Company engaged in sale negotiation for disposal, signed a Sale Purchase Agreement (SPA) on October 17, 2019. Although the long stop date of the agreement expired in May 2022 without an extension, the Board reaffirmed their intention to sell in April 2023. The investment has been fully impaired due to hampered profits, using the present value valuation method.

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
11 LONG-TERM INVESTMENTS		----- (Rupees) -----	
At fair value through other comprehensive income			
Ordinary shares - unlisted	11.1	11,329,790	10,931,116
Ordinary shares - listed	11.2	15,246,312	11,164,079
		26,576,102	22,095,195

- 11.1 This represents 705,882 (June 30, 2025: 705,882) shares of Al-Baraka Bank (Pakistan) Limited, (Al-Baraka) having a face value of Rs. 10 per share.
- 11.2 This represents 507,634 (June 30, 2025: 245,294 having face value of Rs .10 per share) shares of LSE Capital Limited having a face value of Rs. 5 per share and 1,685,620 (June 30, 2025: 842,810 having face value of Rs. 10 per share) shares of LSE Ventures Limited having a face value of Rs. 5 per share.

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
----- (Rupees) -----			
12	SHORT-TERM FINANCES		
	Considered good - secured	-	4,246,565
	Considered doubtful - secured	2,055,375	3,673,384
	Less: expected credit loss / provision against finances	(1,242,636)	(2,814,842)
	28.2	<u>812,739</u>	<u>5,105,107</u>
13	CURRENT MATURITY OF NON-CURRENT ASSETS		
	Current maturity of:		
	Net investment in finance lease	7 3,937,900,717	4,221,795,165
	Expected credit losses / provision against leases	28.1 (312,405,572)	(329,405,364)
		<u>3,625,495,145</u>	<u>3,892,389,801</u>
	Long-term finances and loans	8 12,897,928,335	10,595,550,259
	Expected credit losses / provision against loans and finances	28.2 (246,611,925)	(269,473,525)
		<u>12,651,316,410</u>	<u>10,326,076,734</u>
		<u>16,276,811,555</u>	<u>14,218,466,535</u>
14	SHORT-TERM INVESTMENTS		
	At fair value through profit or loss		
	Market treasury bills	14.1 2,809,603,358	2,182,958,179
14.1	These include investment amounting to Rs. 450.74 million (June 30, 2025: Rs. 445.70 million) made as required under Regulation 14(4)(g) of the NBFC Regulations to maintain liquidity against certificates of deposit. These are redeemable within a period of 1 to 12 months (June 30, 2025: 1 to 5 months) from the reporting date, carrying yield ranging from 9.93% to 11.31% (June 30, 2025: 11.25% to 11.95%) per annum.		
	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
----- (Rupees) -----			
15	ADVANCES AND PREPAYMENTS		
	Advances - unsecured	24,665,771	858,868
	Prepayments		
	Employees medical insurance	11,803,628	10,419,724
	Furnishing allowances	3,933,715	3,873,590
	Software maintenance	11,357,338	3,421,497
	Rent	2,744,833	2,531,886
	Subscription	4,248,074	1,780,592
	Others	9,610,560	1,247,679
		<u>43,698,148</u>	<u>23,274,968</u>
		<u>68,363,919</u>	<u>24,133,836</u>
16	ASSETS CLASSIFIED AS HELD FOR SALE		
	Stock exchange room	16.1 4,700,000	4,700,000
	Repossessed asset	250,001	250,001
		<u>4,950,001</u>	<u>4,950,001</u>
	Less : Impairment charge against repossessed assets	16.2 (250,001)	-
		<u>4,700,000</u>	<u>4,950,001</u>

- 16.1** During the period, the Company has received advance against sale of the stock exchange room from the successful bidder. The potential sale transaction will be completed in the forthcoming period.
- 16.2** Management has charged 100% impairment against this asset, comprising older vehicle, as this asset is considered fully impaired.

17 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

(Un-audited) March 31, 2026	(Audited) June 30, 2025		(Un-audited) March 31, 2026	(Audited) June 30, 2025
----- (Number of shares) -----			----- (Rupees) -----	
		Ordinary shares of Rs. 10 each		
106,485,517	106,485,517	Fully paid in cash	1,064,855,170	1,064,855,170
66,739,592	66,739,592	Fully paid bonus shares	667,395,920	667,395,920
2,182,538	2,182,538	Fully paid shares against amalgamation	21,825,380	21,825,380
<u>175,407,647</u>	<u>175,407,647</u>		<u>1,754,076,470</u>	<u>1,754,076,470</u>

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
		----- (Rupees) -----	
18 LONG-TERM FINANCES - Secured			
Long-term finances utilised under mark-up arrangements - financial institutions	18.1	18,507,638,881	15,497,222,215
Privately placed term finance certificates	18.2	559,812,807	1,121,664,975
Accrued interest / mark-up on long term finances		<u>140,321,244</u>	<u>140,271,135</u>
		19,207,772,932	16,759,158,325
Less: current maturity	23	<u>(7,381,700,734)</u>	<u>(5,716,660,024)</u>
		<u>11,826,072,198</u>	<u>11,042,498,301</u>

18.1 These finances have been obtained for financing of operations and are secured by hypothecation of leased assets, related lease receivables and financing receivables. The mark-up rates thereon range from 10.81% to 12.17% (June 30, 2025: 11.47% to 12.81%) per annum. These finances are repayable within a period of 36 to 60 months (June 30, 2025: 36 to 60 months).

18.2 The Company has issued rated, privately placed, secured term finance certificates ("TFCs") as an instrument of redeemable capital. These carry markup of 3 months KIBOR plus 0.8% and will mature on December 30, 2026 and are secured against hypothecation charge on receivables of the Company.

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
		----- (Rupees) -----	
19 LONG-TERM CERTIFICATES OF DEPOSIT - Unsecured			
Certificates of deposit	19.1	729,499,705	894,897,371
Accrued profit on certificate of deposit	19.2	<u>190,598,626</u>	<u>173,238,879</u>
		920,098,331	1,068,136,250
Less: current maturity	23	<u>(435,394,707)</u>	<u>(306,524,004)</u>
		<u>484,703,624</u>	<u>761,612,246</u>

19.1 These certificates of deposit have been obtained for financing the operations of the Company and issued at rate of return ranging from 6.73% to 18.25% (June 30, 2025: 6.73% to 18.25%) per annum and issued for terms ranging from 3 years to 5 years (June 30, 2025: 3 years to 10 years).

19.2 During the current period, the Company reclassified accrued profit on certificate of deposits from 'Other long-term liabilities' for better presentation in compliance with the requirement of IFRS-9, "Financial Instruments", effective interest rate (EIR) method.

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
20 ACCRUED AND OTHER LIABILITIES		----- (Rupees) -----	
Bills payable		941,423,214	392,564,209
Accrued liabilities		177,846,714	243,443,236
Other liabilities			
Advances from customers against finance leases		10,193,318	8,995,607
Sales tax payable		5,322,321	4,591,779
Insurance premium payable		819,421,539	670,861,867
Provision for Provincial Workers' Welfare Fund		171,511,540	139,325,206
Payable to minority shareholders of Standard Chartered Leasing Limited		14,644,951	14,694,152
Others	20.1	43,963,564	71,752,713
		1,065,057,233	910,221,324
		<u>2,184,327,161</u>	<u>1,546,228,769</u>
20.1	This includes profit earned on saving accounts related to unclaimed dividends, withholding income tax payable and payable to lessees of Standard Chartered Leasing Limited.		
	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
21 SHORT-TERM BORROWINGS - Secured		----- (Rupees) -----	
From banking companies			
Running finance arrangements	21.1	2,333,934,824	1,872,332,080
Accrued interest / mark-up on short term borrowings		32,452,046	45,111,690
		<u>2,366,386,870</u>	<u>1,917,443,770</u>
21.1	These represent short-term running finance facilities for financing of operations with limits aggregating to Rs. 3,750 million as at March 31, 2026 (June 30, 2025: Rs. 3,050 million). The rate of mark-up ranges from 11.03% to 11.63% (June 30, 2025: 11.83% to 13.18%) per annum on a daily product basis. These are secured by hypothecation of leased assets, related lease receivables and financing receivables.		
	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
22 SHORT-TERM CERTIFICATES OF DEPOSIT - Unsecured		----- (Rupees) -----	
Short-term certificates of deposit	22.1	2,212,709,148	2,015,104,976
Payable to holders of matured certificates of deposits		62,753,592	61,353,592
Accrued profit on short-term certificates of deposits		34,300,884	29,692,019
		<u>2,309,763,624</u>	<u>2,106,150,587</u>
22.1	These represent short-term certificates of deposit obtained for financing of operations, issued at rate of profit ranging from 8.00% to 10.88% (June 30, 2025: 8.00% to 18.10%) per annum, for a term upto 12 months (June 30, 2025: 12 months).		
	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
23 CURRENT MATURITY OF NON-CURRENT LIABILITIES		----- (Rupees) -----	
Current maturity of:			
Long-term finances	18	7,381,700,734	5,716,660,024
Long-term certificates of deposit	19	435,394,707	306,524,004
Lease liability against right-of-use assets		29,160,639	43,143,073
		<u>7,846,256,080</u>	<u>6,066,327,101</u>
24 CONTINGENCIES AND COMMITMENTS			
24.1	There are no significant changes in the status of contingencies and commitments as reported in note 30 to the unconsolidated annual audited financial statements of the Company for the year ended June 30, 2025, except for the addition in note 30.6 and 30.7 to the unconsolidated annual audited financial statements of the Company as follows:		
24.1.1	On January 27, 2026, the Federal Constitutional Court (FCC) delivered its judgment upholding the constitutional validity of super tax u/s 4B and 4C of Income Tax Ordinance, 2001. In view of the FCC judgment, the Company's previously provided amount remains sufficient and further provision is not required as at the reporting date.		

24.2 Commitments relating to capital expenditure at the reporting date amounted to Rs. 1.76 million (June 30, 2025: nil).

	Note	(Un-audited)	
		Nine months period ended	
		March 31, 2026	March 31, 2025
----- (Rupees) -----			
25 OTHER INCOME - NET			
Income from financial assets			
Return on investments and deposits		714,868	7,615,905
Interest income on government securities		141,687,971	251,778,599
Dividend income		12,312,223	10,310,399
Gain on sale of investments - net		29,555,000	139,662,500
Income from operating lease and ijarah		-	606,614
Unrealised loss on remeasurement of financial assets at fair value through profit or loss - net		(11,170,317)	(3,027,801)
		173,099,745	406,946,216
Income from other than financial assets			
Fee and other income		324,456,430	161,201,147
Documentation fee		44,105,634	28,749,899
Gain on disposal of property and equipment		13,566,294	13,277,024
Gain on cancellation of leases and loans and finance		87,823,765	92,805,679
Exchange gain - net		(188,777)	19,025
		469,763,346	296,052,774
		642,863,091	702,998,990

26 SHARE OF PROFIT FROM ASSOCIATE - NET OF TAX

Name of associate	(Un-audited)			
	Nine months period ended March 31, 2026		Nine months period ended March 31, 2025	
	Associates' profit after tax	Share of associates' profit after tax	Associates' profit after tax	Share of associates' profit after tax
----- (Rupees) -----				
Un-quoted - related party				
Yanal Finance Company	5,005,344,952	100,106,899	5,814,587,664	116,291,754

	(Un-audited)	
	Nine months period ended	
	March 31, 2026	March 31, 2025
----- (Rupees) -----		
27 FINANCE COST		
Interest / mark-up / profit on:		
- Long-term finances	1,559,325,232	1,655,665,292
- Short-term borrowings	106,789,398	240,719,383
- Certificates of deposit	262,366,907	568,005,709
- Lease liability against right-of-use assets	15,891,247	16,479,778
Amortisation of transaction cost	3,415,882	4,514,345
Bank charges	9,001,246	8,691,109
	1,956,789,912	2,494,075,616

28 EXPECTED CREDIT LOSS / PROVISION AGAINST LEASES, LOANS AND FINANCES - NET

	March 31, 2026				
	Finance lease (note 28.1)	Loans and Finances (note 28.2)	Sub-total	Operating lease, other receivables and bank balances (note 29)	Total
----- Rupees -----					
Balance at the beginning of the period	339,593,159	323,616,657	663,209,816	4,704,533	667,914,349
ECL / provision charge during the period	52,715,445	104,997,929	157,713,374	(9,230)	157,704,144
Reversal made during the period	(42,879,556)	(138,243,005)	(181,122,561)	(2,903,773)	(184,026,334)
	9,835,889	(33,245,076)	(23,409,187)	(2,913,003)	(26,322,190)
Write-offs	(27,208,941)	(13,992,673)	(41,201,614)	-	(41,201,614)
Balance at the end of the period	322,220,107	276,378,908	598,599,015	1,791,530	600,390,545

March 31, 2025					
Finance lease (note 28.1)	Loans and Finances (note 28.2)	Sub-total	Operating lease, other receivables and bank balances (note 29)	Total	
----- Rupees -----					
Balance at the beginning of the period	580,287,914	225,565,737	805,853,651	4,469,209	810,322,860
ECL / provision charge during the period	54,160,532	114,755,321	168,915,853	380,021	169,295,874
Reversal made during the period	(204,363,365)	(63,920,533)	(268,283,898)	(84,600)	(268,368,498)
	(150,202,833)	50,834,788	(99,368,045)	295,421	(99,072,624)
Write-offs	-	-	-	-	-
Balance at the end of the period	430,085,081	276,400,525	706,485,606	4,764,630	711,250,236

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
----- (Rupees) -----			
28.1 Expected credit loss / provision against leases			

Long term portion of finance leases	7	9,814,535	10,187,795
Current portion of finance leases	13	312,405,572	329,405,364
		322,220,107	339,593,159

28.2 Expected credit loss / provision against loans and finances

Long term portion of long-term loans and finances	8	28,524,347	51,328,290
Current portion of long-term loans and finances	13	246,611,925	269,473,525
Short-term finances	12	1,242,636	2,814,842
		276,378,908	323,616,657

28.2.1 Loans and finances - particulars of expected credit loss / provision against loans and finances

March 31, 2026					
Expected Credit Loss			General	Total	
Stage 1	Stage 2	Stage 3			
----- Rupees -----					
Balance at the beginning of the period	13,179,537	84,205,759	226,185,971	45,390	323,616,657
Charge on new disbursements	13,523,455	1,491,193	-	-	15,014,648
Additional charge	-	6,523,479	53,255,489	-	59,778,968
Loans and finances derecognised or repaid / reversal	(9,989,646)	(14,548,855)	(74,608,726)	(38,904)	(99,186,131)
Transfer to stage 1	9,382,104	(8,324,045)	(1,058,059)	-	-
Transfer to stage 2	(1,863,958)	2,603,569	(739,611)	-	-
Transfer to stage 3	(72,396)	(28,355,002)	28,427,398	-	-
Net changes in contract risk	870,089	(24,942,844)	15,220,194	-	(8,852,561)
	11,849,648	(65,552,505)	20,496,685	(38,904)	(33,245,076)
Write-offs	-	-	(13,992,673)	-	(13,992,673)
Balance at the end of the period	25,029,185	18,653,254	232,689,983	6,486	276,378,908

March 31, 2025					
Expected Credit Loss			General	Total	
Stage 1	Stage 2	Stage 3			
----- Rupees -----					
Balance at the beginning of the period	25,287,548	31,113,462	167,903,565	1,261,162	225,565,737
Charge on new disbursements	8,578,910	238,184	142,743	-	8,959,837
Additional charge	-	308,213	96,306,904	-	96,615,117
Loans and finances derecognised or repaid / reversal	(3,399,913)	(9,181,325)	(15,887,699)	(1,230,384)	(29,699,321)
Transfer to stage 1	546,078	(546,078)	-	-	-
Transfer to stage 2	(2,409,128)	10,029,498	(7,620,370)	-	-
Transfer to stage 3	(203,396)	(26,610,612)	26,814,008	-	-
Net changes in contract risk	(11,935,712)	(599,101)	(12,506,032)	-	(25,040,845)
	(8,823,161)	(26,361,221)	87,249,554	(1,230,384)	50,834,788
Write-offs	-	-	-	-	-
Balance at the end of the period	16,464,387	4,752,241	255,153,119	30,778	276,400,525

28.2.2 Loans and finances - category of classification

	March 31, 2026		June 30, 2025	
	Exposure	Provision	Exposure	Provision
----- Rupees -----				
Stage 1	22,401,856,140	25,029,185	19,288,113,452	13,179,537
Stage 2	1,943,984,556	18,653,254	1,985,714,400	84,205,759
Stage 3	474,336,258	232,689,983	360,563,966	226,185,971
General provision	-	6,486	-	45,390
	24,820,176,954	276,378,908	21,634,391,818	323,616,657

(Un-audited) (Audited)
March 31, June 30,
2026 2025

----- (Rupees) -----

28.3 Expected credit loss / provision against operating lease, other receivables and bank balances

Other receivables	1,784,735	4,688,508
Bank balances	6,795	16,025
	1,791,530	4,704,533

(Un-audited)
Nine months period ended
March 31, March 31,
2026 2025

----- (Rupees) -----

29 OTHER PROVISIONS - NET

Operating lease, other receivables and bank balances

Reversal of provision against operating lease receivable	(2,670,310)	(52,735)
Reversal of expected credit loss on bank balances	(9,230)	-
(Reversal) / provision against other receivable	(233,463)	348,156
	(2,913,003)	295,421

Others

Impairment on investment - OPP (Private) Limited	-	87,754,399
Provision for Workers' Welfare Fund	32,186,334	31,763,538
Impairment on assets classified as 'held for sale'	16.2	250,000
	29,523,331	119,813,358

30 SEGMENT INFORMATION

The Company has two primary reporting segments namely, "Finance lease" and "Loans and Finances", based on the nature of business and the related risks and returns associated with these segments. The finance lease operations are primarily for long-term leases of movable assets to corporate entities and individuals. Loans and finances are primarily extended to corporate entities and individuals mainly for purchase of saloon vehicles. Other operations, which do not fall into the above segment categories and are not deemed by the management to be sufficiently significant to disclose as separate items, are reported under 'Investment in subsidiaries, associates, and others'.

March 31, 2026			
Finance lease	Loans and Finances	Investment in subsidiaries, associate & others	Total

----- (Rupees) -----

Segment analysis for the nine months period ended March 31, 2026 - (Un-audited)

Segment revenues	1,205,256,030	3,303,719,568	393,722,674	4,902,698,272
Finance cost	416,218,841	1,266,634,249	273,936,822	1,956,789,912
Administrative and general expenses	306,914,345	933,999,576	9,301,867	1,250,215,788
Direct cost	3,607,372	21,994,111	2,684,072	28,285,555
(Reversal of provision) / provision-net	9,835,889	(33,245,076)	(2,663,003)	(26,072,190)
Segment results	<u>468,679,583</u>	<u>1,114,336,708</u>	<u>110,462,916</u>	<u>1,693,479,207</u>
Provision for Workers' Welfare Fund				(32,186,334)
Provision for taxation (including levy)				(645,274,047)
Profit for the period				<u>1,016,018,826</u>

Other information - As at March 31, 2026 (Un-audited)

Segment assets	<u>7,200,805,146</u>	<u>24,480,385,127</u>	<u>5,426,483,449</u>	<u>37,107,673,722</u>
Unallocated assets				<u>2,260,025,445</u>
Total assets				<u>39,367,699,167</u>
Segment liabilities	<u>139,954,730</u>	<u>832,629,108</u>	<u>32,771,672</u>	<u>1,005,355,510</u>
Unallocated liabilities				<u>27,078,499,807</u>
Total liabilities				<u>28,083,855,317</u>

Segment analysis for the nine months period ended March 31, 2026 - (Un-audited)

Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unallocated capital expenditure	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,012,668</u>
Unallocated addition to intangible asset	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,135,978</u>
Unallocated depreciation and amortisation	<u>-</u>	<u>-</u>	<u>-</u>	<u>106,810,139</u>

March 31, 2025			
Finance lease	Loans and Finances	Investment in subsidiaries, associate & others	Total

----- (Rupees) -----

Segment analysis for the nine months period ended March 31, 2025 - (Un-audited)

Segment revenues	1,565,170,379	3,123,333,455	710,417,285	5,398,921,119
Finance cost	609,721,283	1,189,797,850	694,556,483	2,494,075,616
Administrative and general expenses	415,527,607	810,852,216	8,169,263	1,234,549,086
Direct cost	4,478,297	18,287,325	1,163,896	23,929,518
(Reversal of provision) / provision-net	(150,202,833)	50,834,788	88,049,820	(11,318,225)
Segment result	<u>685,646,025</u>	<u>1,053,561,276</u>	<u>(81,522,177)</u>	<u>1,657,685,124</u>
Provision for Workers' Welfare Fund				(31,763,538)
Provision for taxation (including levy)				(618,637,270)
Profit for the period				<u>1,007,284,316</u>

Other information - As at June 30, 2025 (Audited)

Segment assets	<u>7,618,345,307</u>	<u>20,541,974,949</u>	<u>5,076,546,829</u>	<u>33,236,867,085</u>
Unallocated assets				<u>2,179,692,645</u>
Total assets				<u>35,416,559,730</u>
Segment liabilities	<u>46,709,812</u>	<u>257,933,113</u>	<u>1,861,153</u>	<u>306,504,078</u>
Unallocated liabilities				<u>24,212,608,057</u>
Total liabilities				<u>24,519,112,135</u>

Segment analysis for the nine months period ended March 31, 2025 - (Un-audited)

Depreciation	<u>-</u>	<u>-</u>	<u>470,340</u>	<u>470,340</u>
Unallocated capital expenditure	<u>-</u>	<u>-</u>	<u>-</u>	<u>102,714,271</u>
Unallocated addition to intangible asset	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,188,079</u>
Unallocated depreciation and amortisation	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,061,543</u>

31 TRANSACTIONS / BALANCES WITH RELATED PARTIES

The Company has related party relationships with its parent company, related group companies, associated companies, employees provident fund, staff gratuity fund, directors and key management personnel and entities over which the directors or key management personnel are able to exercise significant influence.

The Company in the normal course of business carries out transactions with various related parties. These transactions are executed substantially on the same terms as those prevailing at the time of comparable transactions with unrelated parties and do not involve more than a normal risk. The transactions with key management personnel are in accordance with the terms of the Company's HR Policies.

31.1 Transactions with related parties during the period are given below:

	(Un-audited)	
	Nine months period ended	
	March 31, 2026	March 31, 2025
	----- (Rupees) -----	
ORIX Corporation, Japan - Parent Company - 49.58% shareholding		
Dividend paid - net of tax	281,534,668	241,315,429
Reimbursement of cost	66,000	910,218
Yanal Finance Company - Associate / Common directorship - 2.5% ownership		
Reimbursement of cost	3,114,009	4,434,088
OPP (Private) Limited - Associate - 45% ownership		
Impairment charged	-	87,754,399
OPL Modaraba - Subsidiary - 20% ownership		
Dividend income	11,345,883	9,076,706
Reimbursement of cost	2,844,124	589,355
OPL Services Pakistan (Private) Limited (OSPPL) - subsidiary company		
Rental income / expenses on behalf of OSPPL	742,794	41,682,212
OPL Financial Services Pakistan Limited-Employees Provident Fund		
Contribution paid	25,241,533	24,892,933
OPL Financial Services Pakistan Limited-Staff Gratuity Fund		
Contribution paid	11,941,790	15,226,353
Donation paid - Common Directorship		
The Layton Rahmatullah Benevolent Trust	2,500,000	1,500,000
Other related party transactions during the period		
Directors and Key Management Personnel		
Compensation of Directors and Key Management Personnel		
Directors' fees	9,100,000	11,200,000
Short-term employee benefits	234,956,458	234,144,174
Retirement benefits	10,834,611	12,733,324
Total compensation to directors and key management personnel	254,891,069	258,077,498
Other transactions with Key Management Personnel		
Redemption of certificate of deposit	-	2,001,172
Amount of profit paid on certificate of deposit	-	427,579
Staff loans disbursed	6,787,200	4,099,000
Interest recovered on staff loans	2,194,797	2,386,263
Principal recovered on staff loans	7,717,650	11,809,632
Dividend paid to key management personnel - net of tax	101,618	70,617
Dividend paid to directors - net of tax	159,275	128,541
Dividend paid to the Chief Executive Officer of the Company - net of tax	1,638,124	1,404,107

	(Un-audited) March 31, 2026	(Audited) June 30, 2025
	----- (Rupees) -----	
31.2 Balances with related parties as at period / year end		
Investment in subsidiaries		
- OLP Services Pakistan (Private) Limited - unlisted	182,430,262	182,430,262
- OLP Modaraba - listed	<u>139,944,032</u>	<u>139,944,032</u>
Investment in associate		
- Yanal Finance Company - 2.5% ownership	<u>1,845,514,114</u>	<u>1,775,618,949</u>
Outstanding loans to the key management personnel	<u>33,044,232</u>	<u>22,685,449</u>
Receivable from OLP Services Pakistan (Private) Limited (OSPPL)		
- Subsidiary	<u>-</u>	<u>10,613,303</u>
Receivable from OLP Modaraba - Subsidiary	<u>2,443,501</u>	<u>-</u>
Receivable from Yanal Finance Company - Associate	<u>141,247</u>	<u>2,094,320</u>
Receivable from ORIX Corporation, Japan - Parent Company	<u>-</u>	<u>52,422</u>

32 FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates. Underlying the definition of fair value is the presumption that the Company is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

The fair value of investments classified as "at fair value through profit or loss" and "at fair value through other comprehensive income" are based on active market. The investment in associate is accounted for using the equity method while the subsidiaries have been kept at cost.

Fair values of net investments in finance lease, long term loans and finances, long term deposits and other assets, other liabilities, long term certificates of deposit and other accounts are approximate to their carrying value.

In the opinion of management, fair values of the remaining financial assets and liabilities are not significantly different from their carrying values since these assets and liabilities are short term in nature or are periodically repriced.

Fair value hierarchy

International Financial Reporting Standard 13, 'Fair Value Measurement' requires the Company to classify assets using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3: inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

March 31, 2026 (Un-audited)			
Fair value			
Level 1	Level 2	Level 3	Total

(Rupees)

Financial assets at fair value through other comprehensive income

Ordinary shares - unlisted	-	11,329,790	-	11,329,790
Ordinary shares - listed	15,246,312	-	-	15,246,312

Financial assets at fair value through profit or loss

Market treasury bills	-	2,809,603,358	-	2,809,603,358
-----------------------	---	---------------	---	---------------

Non-financial assets

Property and equipment (Leasehold land and building)	-	940,317,413	-	940,317,413
--	---	-------------	---	-------------

Total

15,246,312	3,761,250,561	-	3,776,496,873
------------	---------------	---	---------------

June 30, 2025 (Audited)			
Fair value			
Level 1	Level 2	Level 3	Total

(Rupees)

Financial assets at fair value through other comprehensive income

Ordinary shares - unlisted	-	10,931,116	-	10,931,116
Ordinary shares - listed	11,164,079	-	-	11,164,079

Financial assets at fair value through profit or loss

Market treasury bills	-	2,182,958,179	-	2,182,958,179
-----------------------	---	---------------	---	---------------

Non-financial assets

Property and equipment (Leasehold land and building)	-	965,951,564	-	965,951,564
--	---	-------------	---	-------------

Total

11,164,079	3,159,840,859	-	3,171,004,938
------------	---------------	---	---------------

Item	Valuation approach and input used
Market treasury bills	The fair value of Market treasury bills is derived using PKRV rates. PKRV rates are average of the yield-to-maturity on government securities traded in the secondary market and determined at the end of day. The yield-to-maturity on government securities is quoted by the eight (08) brokerage houses keeping in view the yield-to-maturity on government securities traded in the secondary market.
Leasehold land and office building	The revaluation by the valuer is carried out on the basis of professional assessment of present market values.
Long-term investments	The fair value of listed ordinary shares is determined using quoted prices (unadjusted) listed on Pakistan Stock Exchange. The fair value of unlisted ordinary shares is determined using the Market Value approach.

(Un-audited)

As at

March 31, 2026 March 31, 2025

(Rupees)

33 CASH AND CASH EQUIVALENTS

Cash at banks	131,775,498	348,532,363
Cash in hand	1,205,000	1,283,280
	132,980,498	349,815,643
Running finance arrangements	(2,333,934,824)	(1,749,257,879)
	(2,200,954,326)	(1,399,442,236)

		(Un-audited)	
		Nine months period ended	
		March 31, 2026	March 31, 2025
34	EARNINGS PER SHARE - BASIC AND DILUTED	----- (Rupees) -----	
	Profit for the period	1,016,018,826	1,007,284,316
		----- (Number of shares) -----	
	Weighted average number of ordinary shares	175,407,647	175,407,647
		----- (Rupees) -----	
	Earnings per share - basic and diluted	5.79	5.74

34.1 Diluted earnings per share have not been presented separately as the Company does not have any convertible instruments in issue as at March 31, 2026 and March 31, 2025, which would have any effect on the earnings per share if the option to convert is exercised.

35 DATE OF AUTHORISATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorised for issue on April 27, 2026 by the Board of Directors of the Company.

36 GENERAL

36.1 Figures reported in this unconsolidated condensed interim financial statements have been rounded off to the nearest Rupee unless otherwise stated.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
------(Rupees)-----			
ASSETS			
Non-current assets			
Property and equipment	5	1,312,108,569	1,412,534,884
Intangible assets	6	431,143,575	736,741,555
Intangible assets	7	56,066,757	28,351,799
Net investment in finance lease	8	3,575,310,001	3,725,705,505
Long-term loans and finances	9	16,648,294,323	15,725,450,417
Investment in associates	10	1,845,514,114	1,775,618,949
Long-term investments	11	26,576,102	22,095,195
Long-term deposits		11,350,693	11,120,680
Defined benefit plan asset		64,305,578	64,305,578
		<u>23,970,669,712</u>	<u>23,501,924,562</u>
Current assets			
Short-term finances	12	812,739	5,105,107
Current maturity of non-current assets	13	18,682,731,407	16,353,720,904
Short-term investments	14	2,809,645,061	2,342,693,585
Advances and prepayments		283,065,752	292,925,478
Other receivables		659,133,251	550,615,859
Cash and bank balances		787,906,073	892,033,218
Assets classified as held for sale	15	4,700,000	12,356,661
		<u>23,227,994,283</u>	<u>20,449,450,812</u>
Total assets		<u><u>47,198,663,995</u></u>	<u><u>43,951,375,374</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
350,000,000 (June 30, 2025: 350,000,000) ordinary shares of Rs.10 each		<u>3,500,000,000</u>	<u>3,500,000,000</u>
Issued, subscribed and paid-up share capital	16	1,754,076,470	1,754,076,470
Capital Reserves			
Surplus on revaluation of leasehold land and office building		856,753,858	874,562,239
Other reserves		4,143,913,246	4,159,610,322
		5,000,667,104	5,034,172,561
Revenue Reserve		4,555,322,740	4,129,356,428
Total equity attributable to equity holder of the Holding Company		<u>11,310,066,314</u>	<u>10,917,605,459</u>
Non-controlling interest		<u>1,079,409,069</u>	<u>1,073,802,734</u>
Total equity		<u>12,389,475,383</u>	<u>11,991,408,193</u>
Non-current liabilities			
Long-term finances	17	12,490,979,919	11,654,034,351
Long-term certificates of deposit	18	484,703,624	644,503,472
Long-term deposits		78,100,752	147,484,426
Deferred taxation		770,054,238	708,087,182
Other long-term liabilities		121,240,217	259,270,328
Redeemable capital		1,665,505,000	102,100,000
		<u>15,610,583,750</u>	<u>13,515,479,759</u>
Current liabilities			
Accrued and other liabilities		2,500,094,904	1,835,867,636
Unclaimed dividend		124,938,990	96,745,256
Short-term borrowings	19	2,366,386,870	2,073,380,343
Short-term certificates of deposit	20	2,309,763,624	2,106,150,587
Current maturity of non-current liabilities	21	11,751,916,848	12,104,554,489
Taxation - net		145,503,626	226,528,398
Liabilities directly associated with the assets held for sale		-	1,260,713
		<u>19,198,604,862</u>	<u>18,444,487,422</u>
Total equity and liabilities		<u><u>47,198,663,995</u></u>	<u><u>43,951,375,374</u></u>
Contingencies and commitments	22		

The annexed notes 1 to 34 form an integral part of these consolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended		Three months period ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Continuing Operation					
INCOME					
Income from operations					
Mark-up on finance leases		1,042,473,797	1,447,385,226	323,946,090	416,631,568
Mark-up on loans and finances		3,926,582,392	4,041,168,158	1,332,529,060	1,249,889,614
		<u>4,969,056,189</u>	<u>5,488,553,384</u>	<u>1,656,475,150</u>	<u>1,666,521,182</u>
Income from other activities					
Other income - net	23	970,706,036	1,299,267,736	376,274,503	373,593,966
Share of profit from associate - net of tax	24	100,106,899	116,291,754	35,658,402	47,001,963
		<u>1,070,812,935</u>	<u>1,415,559,490</u>	<u>411,932,905</u>	<u>420,595,929</u>
		<u>6,039,869,124</u>	<u>6,904,112,874</u>	<u>2,068,408,055</u>	<u>2,087,117,111</u>
EXPENSES					
Finance cost	25	2,489,771,303	3,255,790,842	826,171,287	917,823,925
Administrative and general expenses		1,488,197,343	1,453,016,195	482,606,771	488,342,681
Direct cost		209,488,028	338,230,680	59,764,260	104,367,166
		<u>4,187,456,674</u>	<u>5,047,037,717</u>	<u>1,368,542,318</u>	<u>1,510,533,772</u>
Profit before provisions and taxation		<u>1,852,412,450</u>	<u>1,857,075,157</u>	<u>699,865,737</u>	<u>576,583,339</u>
Reversal of expected credit loss / provision against leases, loans and finances - net	26	(4,665,863)	(66,361,353)	23,472,183	(1,919,343)
Other provisions - net	27	35,973,294	123,691,393	9,311,885	11,679,280
		<u>31,307,431</u>	<u>57,330,040</u>	<u>32,784,068</u>	<u>9,759,937</u>
Profit before levy and income taxes		<u>1,821,105,019</u>	<u>1,799,745,117</u>	<u>667,081,669</u>	<u>566,823,402</u>
Levy - final taxes		3,807,292	4,713,371	(44,336)	538,283
Profit before income taxes		<u>1,817,297,727</u>	<u>1,795,031,746</u>	<u>667,126,005</u>	<u>566,285,119</u>
Taxation - Current		625,724,553	622,602,177	233,079,322	213,454,333
- Prior		3,389,317	(2,486,500)	-	-
- Deferred		72,002,080	58,328,130	22,728,730	1,217,279
		<u>701,115,950</u>	<u>678,443,807</u>	<u>255,808,052</u>	<u>214,671,612</u>
Profit from continuing operations		<u>1,116,181,777</u>	<u>1,116,587,939</u>	<u>411,317,953</u>	<u>351,613,507</u>
Discontinued Operations					
Profit from discontinued operations - net of tax		2,275,044	-	790,022	-
Profit for the period		<u>1,118,456,821</u>	<u>1,116,587,939</u>	<u>412,107,975</u>	<u>351,613,507</u>
Profit for the period after taxation attributable to:					
Equity shareholders of the Holding Company		1,022,083,426	1,005,707,391	376,099,282	315,101,938
Non-controlling interest		96,373,395	110,880,548	36,008,693	36,511,569
		<u>1,118,456,821</u>	<u>1,116,587,939</u>	<u>412,107,975</u>	<u>351,613,507</u>
Earnings per share - basic and diluted	32	<u>5.83</u>	<u>5.73</u>	<u>2.14</u>	<u>1.80</u>

The annexed notes 1 to 34 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- (Rupees) -----			
Profit for the period after taxation attributable to:				
Equity shareholders of the Holding Company	1,022,083,426	1,005,707,391	376,099,282	315,101,938
Non-controlling interest	96,373,395	110,880,548	36,008,693	36,511,569
	<u>1,118,456,821</u>	<u>1,116,587,939</u>	<u>412,107,975</u>	<u>351,613,507</u>
Other comprehensive income				
Items that may be subsequently reclassified to consolidated statement of profit or loss				
Exchange (loss) / gain arising on translation of foreign associate	(30,213,818)	9,372,201	(7,298,544)	10,569,289
Deferred tax on exchange (loss) / gain arising on translation of foreign associate	11,783,389	(3,655,160)	2,846,432	(4,122,023)
	(18,430,429)	5,717,041	(4,452,112)	6,447,266
Items that will not be subsequently reclassified to consolidated statement of profit or loss				
Fair value changes on remeasurement of financial assets classified at FVTOCI	4,480,907	21,060,106	1,761,336	15,858,224
Deferred tax on fair value changes on remeasurement of financial assets	(1,747,554)	(8,213,441)	(686,921)	(6,184,707)
	2,733,353	12,846,665	1,074,415	9,673,517
Share of other comprehensive income / (loss) of associate	2,082	254,969	(248,147)	491
Deferred tax on share of other comprehensive income / (loss) of associate	(812)	(99,438)	96,777	(192)
	1,270	155,531	(151,370)	299
Total comprehensive income for the period	<u>1,102,761,015</u>	<u>1,135,307,176</u>	<u>408,578,908</u>	<u>367,734,589</u>
Total comprehensive income for the period attributable to:				
Equity shareholders of the Holding Company	1,006,387,620	1,024,426,628	372,570,215	331,223,020
Non-controlling interest	96,373,395	110,880,548	36,008,693	36,511,569
	<u>1,102,761,015</u>	<u>1,135,307,176</u>	<u>408,578,908</u>	<u>367,734,589</u>

The annexed notes 1 to 34 form an integral part of these consolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Attributable to equity shareholders of the Holding Company							Non-controlling Interest	Total	
	Reserves									
	Issued, subscribed and paid-up share capital	Capital Reserves				Revenue Reserve	Total reserves			
Share premium		Statutory reserve	Foreign currency translation reserve	Surplus on re-measurement of financial assets at fair value through other comprehensive income	Surplus on revaluation of leasehold land and office building	Unappropriated profit				
	Rupees									
Balance as at July 1, 2024 (audited)	1,754,076,470	1,501,683,073	1,957,234,499	611,177,389	2,234,530	898,306,747	3,688,263,221	8,658,899,459	1,007,154,906	11,420,130,835
Profit for the period	-	-	-	-	-	-	1,005,707,391	1,005,707,391	110,880,548	1,116,587,939
Other comprehensive income	-	-	-	5,717,041	12,846,665	-	155,531	18,719,237	-	18,719,237
Total comprehensive income for the period	-	-	-	5,717,041	12,846,665	-	1,005,862,922	1,024,426,628	110,880,548	1,135,307,176
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation - net of tax	-	-	-	-	-	(17,808,381)	17,808,381	-	-	-
Transactions with owners recorded directly in equity										
Profit distribution for the year ended June 30, 2024 @ Rs. 2 per certificate	-	-	-	-	-	-	-	-	(72,613,648)	(72,613,648)
Final cash dividend @ Rs. 3 per ordinary share of Rs. 10 each for the year ended June 30, 2024	-	-	-	-	-	-	(526,222,941)	(526,222,941)	-	(526,222,941)
Balance as at March 31, 2025 (un-audited)	1,754,076,470	1,501,683,073	1,957,234,499	616,894,430	15,081,195	880,498,366	4,185,711,583	9,157,103,146	1,045,421,806	11,956,601,422
Balance as at July 1, 2025 (audited)	1,754,076,470	1,501,683,073	2,018,508,051	633,210,616	6,208,582	874,562,239	4,129,356,428	9,163,528,989	1,073,802,734	11,991,408,193
Profit for the period	-	-	-	-	-	-	1,022,083,426	1,022,083,426	96,373,395	1,118,456,821
Other comprehensive income	-	-	-	(18,430,429)	2,733,353	-	1,270	(15,695,806)	-	(15,695,806)
Total comprehensive income for the period	-	-	-	(18,430,429)	2,733,353	-	1,022,084,696	1,006,387,620	96,373,395	1,102,761,015
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation - net of tax	-	-	-	-	-	(17,808,381)	17,808,381	-	-	-
Transactions with owners recorded directly in equity										
Profit distribution for the year ended June 30, 2025 @ Rs. 2.5 per certificate	-	-	-	-	-	-	-	-	(90,767,060)	(90,767,060)
Final cash dividend @ Rs. 3.5 per ordinary share of Rs. 10 each for the year ended June 30, 2025	-	-	-	-	-	-	(613,926,765)	(613,926,765)	-	(613,926,765)
Balance as at March 31, 2026 (un-audited)	1,754,076,470	1,501,683,073	2,018,508,051	614,780,187	8,941,935	856,753,858	4,555,322,740	9,555,989,844	1,079,409,069	12,389,475,383

The annexed notes 1 to 34 form an integral part of these consolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended	
		March 31, 2026	March 31, 2025
-----Rupees-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income taxes and levy		1,823,380,063	1,799,745,117
Adjustments for:			
Depreciation and amortisation		303,651,416	415,751,744
Amortisation of transaction cost	25	3,415,882	4,514,345
Reversal of expected credit loss / provision against finance leases, loans and finances - net	26	(4,665,863)	(66,361,353)
Other provisions - net	27	35,973,294	123,691,393
Gain on sale of investment - net	23	(29,555,000)	(139,662,500)
Charge for defined benefit plan - gratuity fund		15,257,142	17,169,871
Share of profit from associate - net of tax	24	(100,106,899)	(116,291,754)
Unrealised gain on remeasurement of financial assets at fair value - net	23	11,170,317	3,027,801
Finance cost including bank charges		5,947,411,973	3,185,856,798
Dividend income	23	(2,074,762)	(23,579,462)
Return on investments and deposits	23	(45,479,165)	(67,021,944)
Gain on disposal of property and equipment	23	(21,208,355)	(13,277,024)
Interest income on government securities	23	(141,687,971)	(251,778,599)
Other exchange loss / (gain) - net	23	188,777	(19,025)
		<u>5,972,290,786</u>	<u>3,072,020,291</u>
Operating profit before working capital changes		7,795,670,849	4,871,765,408
(Increase) / decrease in operating assets			
Investment in finance lease - net		407,454,271	952,278,606
Long-term loans and finances - net		(3,509,015,025)	(4,854,599,134)
Short-term finances		5,864,574	21,613,116
Long-term deposits		(230,013)	113,886
Advances and prepayments		85,693,406	(21,115,234)
Other receivables		(164,656,494)	(8,027,787)
		<u>(3,174,889,281)</u>	<u>(3,909,736,547)</u>
Increase / (decrease) in operating liabilities			
Deposits from lessees - net		(100,938,824)	(21,269,320)
Other long term liabilities - net		(240,398,295)	(713,389,925)
Accrued and other liabilities		609,473,708	(171,279,524)
		<u>268,136,589</u>	<u>(905,938,769)</u>
Cash generated from operating activities		4,888,918,157	56,090,092
Payment against staff retirement benefits		(12,873,590)	(16,441,653)
Finance cost paid		(5,665,417,324)	(2,649,909,065)
Income tax paid		(709,813,076)	(588,680,839)
		<u>(6,388,103,990)</u>	<u>(3,255,031,557)</u>
Net cash used in operating activities		(1,499,185,833)	(3,198,941,465)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred - own use and intangible assets		(58,488,361)	(114,131,792)
Capital expenditure incurred - ijarah finance		(18,831,420)	(365,371,371)
Proceeds from disposal of property and equipment - own use		29,833,755	21,744,214
Proceeds from sale of ijarah assets		150,868,988	335,263,769
Investments - net		(487,891,016)	574,864,991
Dividend received		24,766,528	32,656,168
Interest received		226,797,880	380,206,984
Net cash (used in) / generated from investing activities		(132,943,646)	865,232,963
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long-term finance		7,101,161,981	8,702,805,121
Repayment of long-term finances		(4,488,287,664)	(3,451,725,928)
Certificates of deposit - net		36,215,625	(2,153,786,858)
Redeemable capital - net		(651,095,000)	-
Payment of lease liability against right-of-use assets		(62,593,496)	(47,799,842)
Dividend paid		(719,001,856)	(614,430,975)
Net cash generated from financing activities		1,216,399,590	2,435,061,518
Net (decrease) / increase in cash and cash equivalents		(415,729,889)	101,353,016
Cash and cash equivalents at beginning of the period		(1,130,298,862)	(891,931,311)
Cash and cash equivalents at end of the period	31	(1,546,028,751)	(790,578,295)

The annexed notes 1 to 34 form an integral part of these consolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

**OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

1 LEGAL STATUS AND OPERATIONS

The "Group" consists of:

- (i) OLP Financial Services Pakistan Limited - the Holding Company
- (ii) OLP Services Pakistan (Private) Limited - subsidiary company
- (iii) OLP Modaraba - subsidiary company

1.1 Holding company

OLP Financial Services Pakistan Limited (the Holding Company / the Company) was incorporated in Pakistan as a private limited company on July 01, 1986 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) and was converted into a public limited company on December 23, 1987. The Company is listed on the Pakistan Stock Exchange Limited and is licensed to carry out Investment Finance Services as a Non-Banking Finance Company (NBFC) under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 issued by the Securities and Exchange Commission of Pakistan (SECP).

The registered office of the Company is situated at OLP Building, Plot No. 16, Sector No. 24, Korangi Industrial Area, Karachi.

VIS Credit Rating Company Limited (VIS) has assigned a long term rating of AAA and a short term rating of A1+ to the Company on September 11, 2025.

1.2 Subsidiary companies

1.2.1 OLP Services Pakistan (Private) Limited - 100% effective holding

OLP Services Pakistan (Private) Limited ("the Management Company") was incorporated as a private limited company on February 25, 1957 under the then applicable Companies Act, 1913 (now the Companies Act, 2017). Subsequently, it was registered as a Modaraba Management Company with the Registrar of Modaraba Companies and Modarabas under the Modaraba Companies and Modarabas (Floatation and Control) Ordinance, 1980.

The principal activity of the Management Company is to engage in the business of floatation of Modarabas and to function as a Modaraba Management Company within the meaning of the Modaraba Companies and Modarabas (Floatation and Control) Ordinance, 1980. Presently, the Management Company manages only OLP Modaraba. The registered office of the Management Company is situated at 6th Floor, Syedna Tahir Saif-ud-din Trust Building, Beaumont Road, Civil Lines, Karachi, Pakistan.

On June 20, 2016, the Holding Company acquired 100% shareholding (4,450,000 shares) of the Management Company. The Holding Company continues to hold 100% shares in the Management Company till date.

1.2.2 OLP Modaraba - 20% effective holding

OLP Modaraba ("the Modaraba") was formed in the name of Standard Chartered Modaraba under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 and the Rules framed thereunder. The Modaraba is managed by OLP Services Pakistan (Private) Limited ("the Management Company") which is a wholly owned subsidiary of OLP Financial Services Pakistan Limited (the Holding Company).

The Modaraba is operated through a head office in Karachi and two branches each which are located in Lahore and Islamabad. The head office is placed separately within the premises of the Management Company. In Lahore, the branch office is situated at 602-B, 6th Floor, City Towers, Gulberg-II whereas in Islamabad, the branch address is Ground Floor, Phase 1, State Life Building No. 5, Nazimuddin Road, Blue Area.

The Modaraba is a perpetual Modaraba and is primarily engaged in financing of plant and machinery, motor vehicles (both commercial and private), computer equipment and housing under the modes of ijarah (Islamic leasing) and diminishing musharaka. The Modaraba can also invest in commercial and industrial ventures suitable for the Modaraba. The Modaraba is listed on the Pakistan Stock Exchange Limited. The Pakistan Credit Rating Agency Limited (PACRA) has assigned long term rating of AA (June 30, 2025: AA) and short term rating of A1+ (June 30, 2025: A1+) to the Modaraba on February 27, 2026.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise:

- International Accounting Standard 34 "Interim Financial Reporting" (IFRSs) issued by the International Accounting Standards Board as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Companies Act, 2017; and
- Provisions of and directives issued under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules) and the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations).
- Provisions of and directives issued under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 (the Modaraba Ordinance), Modaraba Companies and Modaraba Rules, 1981 (the Modaraba Rules) and Modaraba Regulations, 2021 (the Modaraba Regulations).

Where provisions of and directives issued under the Companies Act, 2017, the IFAS, the NBFC Rules, the NBFC Regulations, the Modaraba Ordinance, the Modaraba Rules or the Modaraba Regulations differ from the IAS 34, the provisions of and directives issued under the Companies Act, 2017, the IFAS, the NBFC Rules, the NBFC Regulations, the Modaraba Ordinance, the Modaraba Rules or the Modaraba Regulations have been followed.

- 2.2** These consolidated condensed interim financial statements does not include all the information required for a full set of financial statements and should be read in conjunction with the annual published consolidated audited financial statements of the Group for the year ended June 30, 2025.
- 2.3** The comparative consolidated condensed interim statement of financial position presented in these consolidated condensed interim financial statements has been extracted from the annual published consolidated audited financial statements of the Group for the year ended June 30, 2025, whereas the comparative consolidated condensed interim statement of profit or loss, consolidated condensed interim statement of comprehensive income, consolidated condensed interim statement of changes in equity and consolidated condensed interim statement of cash flows are stated from the unaudited consolidated condensed interim financial statements for the nine months period ended March 31, 2025.
- 2.4** These consolidated condensed interim financial statements have been presented in Pakistani Rupees, which is the functional currency of the Group.

3 MATERIAL ACCOUNTING POLICY INFORMATION, ESTIMATES AND JUDGEMENTS

- 3.1** The accounting policies adopted in the preparation of these consolidated condensed interim financial statements are the same as those applied in the preparation of the annual published consolidated audited financial statements of the Group for the year ended June 30, 2025.
- 3.2** The preparation of these consolidated condensed interim financial statements in conformity with accounting and reporting standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.
- 3.3** The significant judgments, estimates and assumptions made by the management in applying the Holding Company's accounting policies and the factors used in making those estimates and associated assumptions were the same as those that were applied to the annual audited published consolidated financial statements for the year ended June 30, 2025.

3.4 Standards, interpretations and amendments to published accounting and reporting standards that are effective in the current year:

There are certain amendments to the standards and new interpretations that are mandatory for accounting periods beginning on or after July 1, 2025 but are considered not to be relevant or do not have any significant effect on the Group's operations and are, therefore, not detailed in these consolidated condensed interim financial statements.

3.5 Standards, interpretations and amendments to approved accounting standards that are not yet effective

There are certain amendments to the published accounting and reporting standards that are mandatory for the Group's accounting period beginning on January 1, 2026. However, these will not have any significant impact on the Group's operations and, therefore, have not been detailed in these consolidated condensed interim financial statements.

4 RISK MANAGEMENT POLICIES

The financial risk management objectives and policies are consistent with those disclosed in the annual audited published consolidated financial statements of the Group for the year ended June 30, 2025.

5	PROPERTY AND EQUIPMENT	Note	(Un-audited)	(Audited)
			March 31, 2026	June 30, 2025
			-----Rupees-----	
	Property and equipment - own use	5.1	1,182,246,965	1,243,441,668
	Right-of-use assets	5.2	129,861,604	169,093,216
			<u>1,312,108,569</u>	<u>1,412,534,884</u>

5.1 The following is a statement of cost of additions and disposals to / from property and equipment - own use for the nine months period ended March 31, 2026.

	Own use	
	Additions	Disposals
----- (Rupees) -----		
Machinery	-	16,111,721
Leasehold improvements	1,093,375	-
Furniture, fittings and office equipment	5,064,475	6,021,771
Computers and accessories	2,067,860	463,066
Vehicles	21,126,673	14,398,519
March 31, 2026	<u>29,352,383</u>	<u>36,995,077</u>
March 31, 2025	<u>107,713,713</u>	<u>26,765,090</u>

5.2 During the nine months period ended March 31, 2026, the Group has accounted for certain lease arrangements amounting to Rs. 7.5 million (March 31, 2025: Rs. 60.4 million) pertaining to its branches. The lease term ranges from 3 to 5 years (March 31, 2025: 3 to 5 years) with agreed payments subject to annual increment at an agreed rate.

6	IJARAH ASSETS	Note	(Un-audited)	(Audited)
			March 31, 2026	June 30, 2025
			-----Rupees-----	
	Ijarah assets	6.1	<u>431,143,575</u>	<u>736,741,555</u>

6.1 The following is a statement of cost of additions and disposals to / from ijarah assets for the nine months period ended March 31, 2026.

		Asset under ljarah financing	
		Additions	Disposals
	Plant, machinery and equipment	18,831,420	727,062,560
	Vehicles	-	37,773,000
	March 31, 2026	<u>18,831,420</u>	<u>764,835,560</u>
	March 31, 2025	<u>365,371,371</u>	<u>755,486,721</u>
		(Un-audited) March 31, 2026	(Audited) June 30, 2025
7	INTANGIBLE ASSETS	-----Rupees-----	
		Note	
	Computer software and license	7.1	904,682
	Goodwill		13,728,733
	Development cost	7.2	41,433,342
			<u>56,066,757</u>
			<u>2,325,702</u>
			<u>13,728,733</u>
			<u>12,297,364</u>
			<u>28,351,799</u>
7.1	No additions (March 31, 2025: Rs. 0.77 million) or disposals (March 31, 2025: Nil) were made during the nine-month period ended March 31, 2026.		
7.2	The Holding Company has undertaken an in-house IT transformation project. Following the approval of the Board of the Holding Company, the development phase has commenced. The projected timeline for this phase, which includes the system's design, development, and testing, is around three years. The asset will become available for use after completion of the project. Accordingly, the Company has capitalized development expenditures, which include salaries and benefits of employees directly engaged in the development activities.		
8	NET INVESTMENT IN FINANCE LEASE	Note	-----Rupees-----
			(Un-audited) March 31, 2026
			(Audited) June 30, 2025
	Instalment contract receivables		9,141,175,368
	Residual value		5,006,387,869
	Less: adjustable security deposit	8.1	<u>(5,006,387,369)</u>
	Gross investment in finance lease		<u>9,141,175,868</u>
			<u>9,666,715,980</u>
			<u>5,075,446,156</u>
			<u>(5,075,436,913)</u>
			<u>9,666,725,223</u>
	Less: unearned finance income		<u>(1,618,150,615)</u>
	Present value of investment in finance lease		<u>7,523,025,253</u>
			<u>7,957,688,465</u>
	Less: expected credit / provision against leases - non current portion	26.1	<u>(9,814,535)</u>
			<u>7,513,210,718</u>
			<u>7,947,500,670</u>
	Less: current maturity	13	<u>(3,937,900,717)</u>
			<u>3,575,310,001</u>
			<u>4,221,795,165</u>
			<u>3,725,705,505</u>

8.1 Security deposits are received from lessees under finance lease contracts which are adjustable at the expiry of the lease

8.2 The Group's implicit rate of return on performing leases ranges from 14.18% to 34.00% (June 30, 2025: 12.00% to 34.00%) per annum. These are secured against leased assets, security deposits averaging 27.34% (June 30, 2025: 25.88%) of the cost of leased assets and personal guarantees.

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
		-----Rupees-----	
9	LONG-TERM LOANS AND FINANCES		
	Considered good - secured	31,031,499,742	27,707,651,717
	Considered doubtful - secured	621,570,104	467,218,578
	Less: expected credit loss / provision against loans and finances - non current portion	26.2 (98,915,224)	(102,393,059)
		<u>31,554,154,622</u>	<u>28,072,477,236</u>
	Accrued return on loans and finances	447,392,876	433,765,581
		<u>32,001,547,498</u>	<u>28,506,242,817</u>
	Less: current maturity	13 (15,353,253,175)	(12,780,792,400)
		<u><u>16,648,294,323</u></u>	<u><u>15,725,450,417</u></u>

9.1 The mark-up on these finances ranges from 12.96% to 35.00% (June 30, 2025: 12.81% to 44.88%) per annum. These finances are repayable within a period of upto 5 years (June 30, 2025: upto 5 years) and are secured against charge over vehicles, business assets, property mortgage and personal guarantees.

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
		-----Rupees-----	
10	INVESTMENT IN ASSOCIATES		
	Related Parties		
	Yanal Finance Company	10.1 1,845,514,114	1,775,618,949
	OPP (Private) Limited	10.2 87,754,399	87,754,399
	SAMA Finance SAE	10.3 172,043,037	172,043,037
		259,797,436	259,797,436
	Less: impairment on investment	(259,797,436)	(259,797,436)
		<u>-</u>	<u>-</u>
		<u><u>1,845,514,114</u></u>	<u><u>1,775,618,949</u></u>

10.1 The Holding Company holds 2.5% (June 30, 2025: 2.5%) ownership interest in Yanal Finance Company (YFC), which was incorporated in Riyadh, Kingdom of Saudi Arabia. The Holding Company's contractual right to nominate 1 out of 9 directors on YFC board member enables it to participate in and influence its key financial and operational decisions. Moreover, the CEO of the Holding Company is also the MD of YFC. Accordingly, YFC is accounted under equity method of accounting due to the significant influence exercised by the Holding Company.

10.2 The Holding Company holds 45% (June 30, 2025: 45%) ownership interest in OPP (Private) Limited. During 2014, the Board of Directors of the Company approved divestment of the Holding Company's entire investment in OPP. The sales negotiations for disposal of investment in OPP were held with a minority shareholder of OPP and a Share Purchase Agreement (SPA) was signed by all the parties in July 2014. However, the minority shareholder had failed to comply with the terms of the SPA and initiated legal proceedings to restrict the Holding Company in managing the affairs of OPP. The Holding Company has also filed a reference in the Lahore High Court to allow the Holding Company to buy out the minority stakeholder in OPP or to wind up OPP which is pending to date. As the matter is under litigation and due to limited availability of financial information, the investment has been fully impaired.

10.3 The Holding Company holds a 16.87% (June 30, 2025: 23%) ownership interest in SAMA. In February 2019, the Board of Directors approved the divestment of this investment. The Holding Company engaged in sale negotiation for disposal, signed a Sale Purchase Agreement (SPA) on October 17, 2019. Although the long stop date of the agreement expired in May 2022 without an extension, the Board reaffirmed their intention to sell in April 2023. An impairment was recorded against the investment due to hampered profits, using the present value valuation method.

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
		-----Rupees-----	
11	LONG-TERM INVESTMENTS	Note	
	At fair value through other comprehensive income		
	Ordinary shares - unlisted	11.1	20,736,040
	Ordinary shares - listed	11.2	15,246,312
			<u>35,982,352</u>
	Less: impairment on investment		<u>(9,406,250)</u>
			<u><u>26,576,102</u></u>
			<u><u>22,095,195</u></u>

11.1 This represents 705,882 (June 30, 2025: 705,882) shares of Al-Baraka Bank (Pakistan) Limited, having a face value of Rs. 10 per share, and 940,625 (June 30, 2025: 940,625) shares of Cashew Financial Services Limited (CFSL), having face value of Rs. 10 per share. The investment in CFSL was fully impaired.

11.2 This represents 507,634 (June 30, 2025: 245,294 having face value of Rs.10 per share) shares of LSE Capital Limited having a face value of Rs. 5 per share and 1,685,620 (June 30, 2025: 842,810 having face value of Rs. 10 per share) shares of LSE Ventures limited (LSEVL) having a face value of Rs. 10 per share.

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
		-----Rupees-----	
12	SHORT-TERM FINANCES	Note	
	Considered good - secured	-	4,246,565
	Considered doubtful - secured	2,055,375	3,673,384
	Less: expected credit loss / provision against finances	26.2	(1,242,636)
			<u>812,739</u>
			<u><u>5,105,107</u></u>

13 CURRENT MATURITY OF NON-CURRENT ASSETS

Current maturity of:

Net investment in finance lease	3,937,900,717	4,221,795,165
Expected credit loss / provision for potential lease losses	(312,405,572)	(329,405,364)
	3,625,495,145	3,892,389,801
Long-term loans and finances	15,353,253,175	12,780,792,400
Expected credit loss / provision for loans and finances	(296,016,913)	(319,461,297)
	15,057,236,262	12,461,331,103
	<u>18,682,731,407</u>	<u>16,353,720,904</u>

14 SHORT-TERM INVESTMENTS

At fair value through profit or loss

Market treasury bills	14.1	2,809,603,358	2,182,958,179
Mutual funds		41,703	159,735,406
		<u>2,809,645,061</u>	<u>2,342,693,585</u>

14.1 These include investment amounted to Rs. 450.74 million (June 30, 2025: Rs. 445.70 million) made as required under Regulation 14(4)(g) of the NBFC Regulations to maintain liquidity against certificates of deposit. These are redeemable within a period of 1 to 12 months (June 30, 2025: 1 to 5 months) from the reporting date, carrying yield ranging from 9.93% to 11.31% (June 30, 2025: 11.25% to 11.95%) per annum.

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
		-----Rupees-----	
15	ASSETS CLASSIFIED AS HELD FOR SALE		
	Repossessed asset	250,001	250,001
	Stock Exchange room	4,700,000	4,700,000
	Disposal group held for sale	-	7,406,660
		<u>4,950,001</u>	<u>12,356,661</u>
	Less : Impairment charge against repossessed asset	(250,001)	-
		<u><u>4,700,000</u></u>	<u><u>12,356,661</u></u>

15.1 Management has charged 100% impairment against this asset, comprising older vehicle, as this asset is considered fully impaired.

15.2 During the period, the Company has received advance against sale of the stock exchange room from the successful bidder. The potential sale transaction will be completed in the forthcoming period.

15.3 OLP Services Pakistan (Private) Limited (OSPL), a wholly owned subsidiary of the Holding Company, initiated automobile service operations to assess the dynamics of the automobile service sector with a view to potential future integration with OLP's operating business segments. Effective from July 01, 2025, the decision to discontinue the automobile service business was taken owing to a non-competitive market and the dominance of the informal sector.

16 ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL

	(Un-audited) March 31, 2026	(Audited) June 30, 2025		(Un-audited) March 31, 2026	(Audited) June 30, 2025
		----- (Number of shares) -----		-----Rupees-----	
Ordinary shares of Rs. 10 each					
	106,485,517	106,485,517	Fully paid in cash	1,064,855,170	1,064,855,170
	66,739,592	66,739,592	Fully paid bonus shares	667,395,920	667,395,920
	<u>2,182,538</u>	<u>2,182,538</u>	Fully paid shares against amalgamation	<u>21,825,380</u>	<u>21,825,380</u>
	<u><u>175,407,647</u></u>	<u><u>175,407,647</u></u>		<u><u>1,754,076,470</u></u>	<u><u>1,754,076,470</u></u>

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
		-----Rupees-----	
17	LONG-TERM FINANCES - Secured		
	Long-term finances utilised under mark-up arrangements from financial institutions	19,578,079,578	16,404,000,931
	Privately placed term finance certificates	559,812,807	1,121,664,975
	Accrued interest / mark-up on long-term finances	<u>164,883,775</u>	<u>163,864,713</u>
		<u>20,302,776,160</u>	<u>17,689,530,619</u>
	Less: current maturity	(7,811,796,241)	(6,035,496,268)
		<u><u>12,490,979,919</u></u>	<u><u>11,654,034,351</u></u>

17.1 These finances have been obtained for financing of operations and are secured by hypothecation of leased assets, related lease receivables and financing receivables. The mark-up rates thereon range from 10.81% to 12.17% (June 30, 2025: 11.47% to 12.81%) per annum. These finances are repayable within a period of 36 to 60 months (June 30, 2025: 36 to 60 months).

17.2 This also includes Musharika term finance obtained by the Modaraba from various banks / companies amounting to Rs.1,070 million (June 30, 2025: Rs. 579 million). These carry profit ranging from 9.52% to 12.13% (June 30, 2025: 12.08% to 22.77%) per annum. These finances are repayable within a period of 36 to 60 months (June 30, 2025: 36 to 60 months).

17.3 The Company has issued rated, privately placed, secured term finance certificates ("TFCs") as an instrument of redeemable capital. These carry markup of 3 months KIBOR plus 0.8% and will mature on December 30, 2026 and are secured against hypothecation charge on receivables of the Company.

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
18	LONG-TERM CERTIFICATES OF DEPOSIT - Secured	-----Rupees-----	
	Certificates of deposit	729,499,705	894,897,371
	Accrued profit on certificate of deposit	190,598,626	56,130,105
		<u>920,098,331</u>	<u>951,027,476</u>
	Less: current maturity	21 (435,394,707)	(306,524,004)
		<u><u>484,703,624</u></u>	<u><u>644,503,472</u></u>

18.1 These certificates of deposit have been obtained for financing the operations of the Holding Company and issued at rate of return ranging from 6.73% to 18.25% (June 30, 2025: 6.73% to 18.25%) per annum and issued for terms ranging from 3 years to 5 years (June 30, 2025: 3 years to 10 years).

18.2 During the current period, the Group reclassified accrued profit on certificate of deposits from 'Other long-term liabilities' for better presentation in compliance with the requirement of IFRS-9, "Financial Instruments", effective interest rate (EIR)

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
19	SHORT-TERM BORROWINGS - SECURED	-----Rupees-----	
	From banking companies		
	Running finance arrangements	19.1 2,333,934,824	2,022,332,080
	Accrued interest / mark-up on short-term finances	32,452,046	51,048,263
		<u>2,366,386,870</u>	<u>2,073,380,343</u>

19.1 These represent short-term running finance facilities for financing of operations with limits aggregating to Rs. 3,750 million as at March 31, 2026 (June 30, 2025: Rs. 3,550 million). The rate of mark-up ranges from 11.03% to 11.63% (June 30, 2025: 11.83% to 13.18%) per annum on a daily product basis. These are secured by hypothecation of leased assets, related lease receivables and financing receivables.

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
20	SHORT-TERM CERTIFICATES OF DEPOSIT - Unsecured	-----Rupees-----	
	Short-term certificates of deposit	20.1 2,212,709,148	2,015,104,976
	Payable to holders of matured certificates of deposits	62,753,592	61,353,592
	Accrued profit on short-term certificates of deposits	34,300,884	29,692,019
		<u>2,309,763,624</u>	<u>2,106,150,587</u>

20.1 These represent short-term certificates of deposit obtained for financing of operations, issued at rate of profit ranging from 8.00% to 10.88% (June 30, 2025: 8.00% to 18.10%) per annum, for a term upto 12 months (June 30, 2025: 12 months).

		(Un-audited) March 31, 2026	(Audited) June 30, 2026
21	CURRENT MATURITY OF NON-CURRENT LIABILITIES	-----Rupees-----	
	Current maturity of:		
	Long-term finances	17 7,811,796,241	6,035,496,268
	Long-term certificates of deposit	435,394,707	306,524,004
	Lease liabilities against right-of-use assets	38,175,286	50,995,546
	Long-term deposits	99,535,000	131,090,150
	Redeemable capital	3,367,015,614	5,580,448,521
		<u>11,751,916,848</u>	<u>12,104,554,489</u>

22 CONTINGENCIES AND COMMITMENTS

22.1 Holding Company

22.1.1 There are no significant changes in the status of contingencies as reported in note 31 to the consolidated annual audited financial statements of the Group for the year ended June 30, 2025, except for the addition in note 31.1.6 and 31.1.7 to the consolidated annual audited financial statements of the Group as follows:

On January 27, 2026, the Federal Constitutional Court (FCC) delivered its judgment upholding the constitutional validity of super tax u/s 4B and 4C of Income Tax Ordinance, 2001. In view of the FCC judgment, the Company's previously provided amount remains sufficient and further provision is not required as at the reporting date.

22.1.2 Commitments relating to capital expenditure at the reporting date amounted to Rs. 1.76 million (June 30, 2025: Nil).

22.2 OLP Services Pakistan (Private) Limited

22.2.1 There were no contingencies or commitments as at March 31, 2026 and June 30, 2025.

22.3 OLP Modaraba

22.3.1 There were no contingencies outstanding as at March 31, 2026 and June 30, 2025.

22.3.2 The Modaraba has issued letter of comfort to Habib Metropolitan Bank Limited on behalf of M/s.. Maqsood Faisal Printing Press (SMC-Pvt.) Limited amounting to Rs. 220.89 million (June, 30 2025: Sindh Bank Limited on behalf of M/s. AIMS Hosiery Limited & M/s. Demont Research Laboratories (Pvt.) Limited as amounting to Rs. 102.17 million) for guaranteeing the payment against import of plant and machinery which will ultimately be given by the Modaraba to the client against diminishing musharaka or ijarah arrangements.

23 OTHER INCOME - NET

Income from financial assets

Return on investments and deposits
Interest income on government securities
Dividend income
Gain on sale of investments - net
Income from operating lease and ijarah
Unrealised loss on remeasurement of financial assets
at fair value through profit or loss - net

Income from other than financial assets

Fee and other income
Documentation fee
Gain on disposal of property and equipment and ijarah assets
Gain on disposal of ijarah assets
Gain on cancellation of leases and loans and finances
Exchange (loss) / gain - net

	(Un-audited)	
	Nine months period ended	
	March 31, 2026	March 31, 2025
	-----Rupees-----	
	45,479,165	67,021,944
	141,687,971	251,778,599
	2,074,762	23,579,462
	29,555,000	139,662,500
	268,108,679	485,897,222
	(11,170,317)	(3,027,801)
	475,735,260	964,911,926
	342,021,799	199,504,183
	44,105,634	28,749,899
	21,208,355	13,277,024
	87,823,765	92,805,679
	(188,777)	19,025
	494,970,776	334,355,810
	970,706,036	1,299,267,736

24 SHARE OF PROFIT FROM ASSOCIATE - NET OF TAX

Name of associate	Nine months period ended (Un-audited)			
	March 31, 2026		March 31, 2025	
	Associate's profit after tax	Share of associate's profit after tax	Associate's profit after tax	Share of associate's profit after tax
----- (Rupees) -----				
Un-quoted - related party				
Yanal Finance Company	5,005,344,952	100,106,899	5,814,587,664	116,291,754

25 FINANCE COST

Interest / mark-up / profit on:

	(Un-audited) Nine months period ended	
	March 31, 2026	March 31, 2025
	-----Rupees-----	
- Long-term finances	1,652,333,267	1,811,518,149
- Redeemable capital	369,442,897	538,869,109
- Short-term borrowings	118,711,864	240,719,383
- Certificates of deposit	262,366,907	568,005,709
- Unwinding of security deposit	21,355,866	29,092,756
- Lease liabilities against right-of-use assets	21,335,178	18,053,339
Amortization of transaction cost	3,415,882	4,514,345
Bank charges and commission	40,809,442	45,018,052
	<u>2,489,771,303</u>	<u>3,255,790,842</u>

26 EXPECTED CREDIT LOSS / PROVISION AGAINST LEASES, LOANS AND FINANCES - NET

March 31, 2026 (Un-audited)				
Finance lease (note 26.1)	Loans and finances (note 26.2)	Sub-total	Operating lease, ijarah and other receivables (note 27)	Total

Balance at the beginning of the period	339,593,159	424,669,198	764,262,357	65,961,815	830,224,172
Provision charge during the period	52,715,445	123,741,253	176,456,698	(9,230)	176,447,468
Reversal made during the period	(42,879,556)	(138,243,005)	(181,122,561)	(4,531,953)	(185,654,514)
	9,835,889	(14,501,752)	(4,665,863)	(4,541,183)	(9,207,046)
Write-offs	(27,208,941)	(13,992,673)	(41,201,614)	-	(41,201,614)
Balance at the end of the period	<u>322,220,107</u>	<u>396,174,773</u>	<u>718,394,880</u>	<u>61,420,632</u>	<u>779,815,512</u>

March 31, 2025 (Un-audited)				
Finance lease (note 26.1)	Loans and finances (note 26.2)	Sub-total	Operating lease, ijarah and other receivables (note 27)	Total

----- Rupees -----					
Balance at the beginning of the period	580,287,914	283,462,578	863,750,492	56,068,017	919,818,509
Provision charge during the period	54,160,532	147,762,012	201,922,544	380,021	202,302,565
Reversal made during the period	(204,363,365)	(63,920,532)	(268,283,897)	(3,864,864)	(272,148,761)
	(150,202,833)	83,841,480	(66,361,353)	(3,484,843)	(69,846,196)
Write-offs	-	-	-	-	-
Balance at the end of the period	<u>430,085,081</u>	<u>367,304,058</u>	<u>797,389,139</u>	<u>52,583,174</u>	<u>849,972,313</u>

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
----- (Rupees) -----			
26.1 Provision against finance leases			
Long term portion of finance leases	8	9,814,535	10,187,795
Current portion of finance leases	13	312,405,572	329,405,364
		<u>322,220,107</u>	<u>339,593,159</u>
26.2 Provision against loans and finances			
Long term portion of long-term finances and loans	9	98,915,224	102,393,059
Current portion of long-term finances and loans	13	296,016,913	319,461,297
Short-term finances	12	1,242,636	2,814,842
		<u>396,174,773</u>	<u>424,669,198</u>

26.2.1 Loans and finances - particulars of provision against loans and finances

March 31, 2026 (Un-audited)					
Expected Credit Loss			General	Total	
Stage 1	Stage 2	Stage 3			
----- Rupees -----					
Balance at the beginning of the period	17,655,844	90,323,200	316,644,764	45,390	424,669,198
Charge on new disbursements	13,523,455	1,491,193	-	-	15,014,648
Additional charge	-	6,523,479	53,255,489	-	59,778,968
Loans and finances derecognised or repaid / reversal	(9,989,646)	(14,548,855)	(74,608,726)	(38,904)	(99,186,131)
Transfer to stage 1	9,382,104	(8,324,045)	(1,058,059)	-	-
Transfer to stage 2	(1,863,958)	2,603,569	(739,611)	-	-
Transfer to stage 3	(72,396)	(28,355,002)	28,427,398	-	-
Net changes in contract risk	(774,299)	(27,886,828)	38,551,890	-	9,890,763
	10,205,260	(68,496,489)	43,828,381	(38,904)	(14,501,752)
Write-offs	-	-	(13,992,673)	-	(13,992,673)
Balance at the end of the period	<u>27,861,104</u>	<u>21,826,711</u>	<u>346,480,472</u>	<u>6,486</u>	<u>396,174,773</u>
March 31, 2025 (Un-audited)					
Expected Credit Loss			General	Total	
Stage 1	Stage 2	Stage 3			
----- Rupees -----					
Balance at the beginning of the period	28,571,473	37,042,979	216,586,964	1,261,162	283,462,578
Charge on new disbursements	8,578,910	238,184	142,743	-	8,959,837
Additional charge	-	308,213	96,306,904	-	96,615,117
Loans and finances derecognised or repaid / reversal	(3,399,913)	(9,181,325)	(15,887,699)	(1,230,384)	(29,699,321)
Transfer to stage 1	546,078	(546,078)	-	-	-
Transfer to stage 2	(2,409,128)	10,029,498	(7,620,370)	-	-
Transfer to stage 3	(203,396)	(26,610,612)	26,814,008	-	-
Net changes in contract risk	(9,249,787)	(3,003,679)	20,219,313	-	7,965,847
	(6,137,236)	(28,765,799)	119,974,899	(1,230,384)	83,841,480
Write-offs	-	-	-	-	-
Balance at the end of the period	<u>22,434,237</u>	<u>8,277,180</u>	<u>336,561,863</u>	<u>30,778</u>	<u>367,304,058</u>

26.2.2 Loans and finances - category of classification

	March 31, 2026 (Un-audited)		(Audited) June 30, 2025	
	Exposure	Provision	Exposure	Provision
	-----Rupees-----			
Stage 1	28,727,918,610	27,861,104	25,605,583,408	17,655,844
Stage 2	2,371,791,776	21,826,711	2,446,141,836	90,323,200
Stage 3	680,598,144	346,480,472	564,830,581	316,644,764
General Provision	-	6,486	-	45,390
	<u>31,780,308,530</u>	<u>396,174,773</u>	<u>28,616,555,825</u>	<u>424,669,198</u>
			(Un-audited)	
			Nine months period ended	
			March 31,	March 31,
			2026	2025
			-----Rupees-----	
27 OTHER PROVISIONS - NET		Note		
Operating lease, ijarah and other receivables				
(Reversal of provision) / provision against other receivable			(233,463)	348,156
Reversal of provision against operating lease receivable			(2,670,310)	(52,735)
Reversal of expected credit loss on bank balances			(9,230)	-
Reversal of provision against ijarah receivable			(1,628,180)	(3,780,264)
		26	<u>(4,541,183)</u>	<u>(3,484,843)</u>
Others				
Impairment on investment in associate - OPP (Pvt) Limited			-	87,754,399
Provision for Workers' Welfare Fund			37,149,362	35,908,856
Impairment on assets classified as 'held for sale'			250,000	-
Provision for services sales tax on Management Company's remuneration			3,115,115	3,512,981
			<u>35,973,294</u>	<u>123,691,393</u>

28 SEGMENT INFORMATION

The Group has three primary reporting segments namely, Finance lease, Loans & Finances and Islamic Finance, based on the nature of business and the related risks and returns associated with these segments. The finance lease operations are primarily for long-term leases of movable assets to corporate entities and individuals. Finances and loans are primarily extended to corporate entities and individuals mainly for purchase of saloon vehicles. Islamic Finance includes Ijarah and Diminishing Musharakah to corporate and individuals. Other operations, which do not fall into the above segment categories and are not deemed by the management to be sufficiently significant to disclose as separate items, are reported under 'Investment in subsidiaries, associates, and others'.

March 31, 2026 (Un-audited)				
Finance lease	Loans and finances	Islamic finance	Investment in subsidiaries, associates & others	Total

(Rupees)

Segment analysis for the nine months period ended March 31, 2026 (Un-audited)

Segment revenues	1,205,256,030	3,303,719,568	1,082,757,598	448,135,928	6,039,869,124
Finance cost	(416,218,841)	(1,266,634,249)	(512,287,304)	(294,630,909)	(2,489,771,303)
Administrative and general expenses	(306,914,345)	(933,999,576)	(206,276,892)	(41,006,530)	(1,488,197,343)
Direct cost	(3,607,372)	(21,994,111)	(181,280,111)	(2,606,434)	(209,488,028)
(Reversal of provision) / provisions - net	(9,835,889)	33,245,076	(17,115,144)	(452,112)	5,841,931
	<u>468,679,583</u>	<u>1,114,336,708</u>	<u>165,798,147</u>	<u>109,439,943</u>	<u>1,858,254,381</u>
Provision for workers' welfare fund					(37,149,362)
Taxation and levy					(704,923,242)
Profit for the period					<u>1,116,181,777</u>

Segment assets and liabilities as at March 31, 2026 (Un-audited)

Segment assets	<u>7,200,805,146</u>	<u>24,480,074,929</u>	<u>7,200,549,879</u>	<u>5,117,879,591</u>	43,999,309,545
Unallocated assets					3,199,354,450
Total assets					<u>47,198,663,995</u>
Segment liabilities	<u>139,954,730</u>	<u>832,629,108</u>	<u>78,100,752</u>	<u>21,080,272</u>	1,071,764,862
Unallocated liabilities					33,737,423,750
Total liabilities					<u>34,809,188,612</u>

Other information for the nine months period ended March 31, 2026 (Un-audited)

Capital expenditure	-	-	18,831,420	-	18,831,420
Depreciation	-	-	181,202,473	-	181,202,473
Unallocated Capital expenditure	-	-	-	-	58,488,361
Unallocated depreciation and amortisation	-	-	-	-	122,448,943

March 31, 2025 (Un-audited)				
Finance lease	Loans and finances	Islamic finance	Investment in subsidiaries, associates & others	Total

(Rupees)

Segment analysis for the nine months period ended March 31, 2025 (Un-audited) - (Un-audited)

Segment revenues	1,565,170,379	3,123,333,455	1,394,213,617	821,395,423	6,904,112,874
Finance cost	(609,721,283)	(1,189,797,850)	(687,042,937)	(769,228,772)	(3,255,790,842)
Administrative and general expenses	(415,527,607)	(810,852,216)	(207,203,841)	(19,432,531)	(1,453,016,195)
Direct cost	(4,478,297)	(18,287,325)	(314,301,162)	(1,163,896)	(338,230,680)
(Reversal of provision) / provisions - net	150,202,833	(50,834,788)	(29,226,428)	(91,562,801)	(21,421,184)
	<u>685,646,025</u>	<u>1,053,561,276</u>	<u>156,439,249</u>	<u>(59,992,577)</u>	<u>1,835,653,973</u>
Provision for workers' welfare fund					(35,908,856)
Taxation and levy					(683,157,178)
Profit for the period					<u>1,116,587,939</u>

Segment assets and liabilities as at June 30, 2025 (Audited)

Segment assets	<u>7,618,345,307</u>	<u>20,541,974,949</u>	<u>7,583,676,941</u>	<u>4,853,535,838</u>	40,597,533,035
Unallocated assets					3,353,842,339
Total assets					<u>43,951,375,374</u>
Segment liabilities	<u>46,709,812</u>	<u>257,933,113</u>	<u>278,574,576</u>	<u>1,861,153</u>	585,078,654
Unallocated liabilities					31,374,888,527
Total liabilities					<u>31,959,967,181</u>

Other information for the nine months period ended March 31, 2025 (Un-audited) - (Un-audited)

Capital expenditure	-	-	365,371,371	-	365,371,371
Depreciation	-	-	314,301,162	470,340	314,771,502
Unallocated Capital expenditure	-	-	-	-	107,713,713
Additions made to intangible assets	-	-	-	-	6,418,079
Unallocated depreciation and amortisation	-	-	-	-	100,980,242

29 TRANSACTIONS / BALANCES WITH RELATED PARTIES

The Group has related party relationships with its parent company, group companies, associated companies, staff provident fund, staff gratuity fund, directors and key management personnel and entities over which the directors or key management personnel are able to exercise significant influence.

The Group in the normal course of business carries out transactions with various related parties. These transactions are executed substantially on the same terms as those prevailing at the time of comparable transactions with unrelated parties and do not involve more than a normal risk. The transactions with key management personnel are in accordance with the terms of the Group's HR Policies.

29.1 Transactions with related parties during the period are given below:

	(Un-audited)	
	Nine months period ended	
	March 31, 2026	March 31, 2025
	-----Rupees-----	
ORIX Corporation, Japan - Parent Company - 49.58% Holding		
Dividend paid - net of tax	281,534,668	241,315,429
Reimbursement of cost	66,000	910,218
Yanal Finance Company - Associate - 2.5% ownership		
Reimbursement of cost	3,114,009	4,434,088
OPP (Private) Limited - Associate - 45% ownership		
Impairment charged	-	87,754,399
OLP Financial Services Pakistan Limited - Employees Provident Fund		
Contribution paid	25,241,533	24,892,933
OLP Modaraba - Staff Provident Fund		
Contribution paid	5,033,988	5,273,315
OLP Financial Services Pakistan Limited - Staff Gratuity Fund		
Contribution paid	11,941,790	15,226,353
OLP Modaraba - Staff Gratuity Fund (OM-SGF)		
Contribution paid	4,193,298	4,380,570
Reimbursement from OM-SGF	1,266,971	1,201,668
Donation paid - Common Directorship		
The Layton Rahmatullah Benevolent Trust	3,500,000	3,500,000
The Patients' Behbud Society for AKU	1,000,000	2,000,000
Other related party transactions during the period		
Directors and Key Management Personnel		
Compensation of Directors and Key Management Personnel		
Directors' fees paid	9,100,000	11,200,000
Short-term employee benefits	296,740,317	302,424,860
Retirement benefits	15,214,941	17,774,798
Total compensation to directors and key management personnel	321,055,258	331,399,658

	(Un-audited)	
	Nine months period ended	
	March 31, 2026	March 31, 2025
	-----Rupees-----	
Other transactions with Key Management Personnel		
Amount of profit paid on certificates of deposit	-	427,579
Redemption of certificate of deposit	-	2,001,172
Redeemable capital redeemed (net)	-	150,000
Profit on redeemable capital	2,378,418	4,787,112
Staff loans disbursed	13,415,200	4,519,000
Principal recovered on staff loans	10,440,567	16,164,438
Interest recovered on staff loans	2,194,797	4,744,120
Dividend paid to key management personnel - net of tax	101,618	70,617
Dividend paid to directors - net of tax	159,275	128,541
Dividend paid to the Chief Executive Officer of the Holding Company - net of tax	1,850,624	1,574,107

29.2	Balances with related parties as at period / year end	(Un-audited)	(Audited)
		March 31, 2026	June 30, 2025
		-----Rupees-----	
	Investment in associates		
	- Yanal Finance Company - 2.5% ownership	1,845,514,114	1,775,618,949
	Outstanding redeemable capital to key management personnel	33,650,000	33,650,000
	Accrued profit on redeemable capital issued to key management personnel	1,272,512	3,721,000
	Outstanding loans to key management personnel	49,698,416	40,522,939
	Accrued interest on loans to key management personnel	69,129	22,725
	Receivable from Yanal Finance Company - Associate	141,247	2,094,320
	Receivable from ORIX Corporation, Japan - Parent Company	-	52,422

30 FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates. Underlying the definition of fair value is the presumption that the Group is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

The fair value of investments classified as "at fair value through profit or loss" and "at fair value through other comprehensive income" are based on active market. The investment in associate is accounted for using the equity method while the subsidiaries have been kept at cost.

Fair values of net investments in finance lease, long term loans and finances, long term deposits and other assets, other liabilities, long term certificates of deposit and other accounts are approximate to their carrying value.

In the opinion of management, fair values of the remaining financial assets and liabilities are not significantly different from their carrying values since these assets and liabilities are short term in nature or are periodically repriced.

Fair value hierarchy

International Financial Reporting Standard 13, 'Fair Value Measurement' requires the Group to classify assets using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;

- Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3: inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorized:

March 31, 2026 (Un-audited)				
Fair value				
Level 1	Level 2	Level 3	Total	
----- (Rupees) -----				
Financial assets at fair value through other comprehensive income				
Ordinary shares - unlisted	-	20,736,040	-	20,736,040
Ordinary shares - listed	15,246,312			15,246,312
Financial assets at fair value through profit or loss				
Market treasury bills	-	2,809,603,358	-	2,809,603,358
Mutual fund	-	41,703	-	41,703
Non-financial assets				
Fixed assets (Leasehold land and building)	-	940,317,413	-	940,317,413
Total	15,246,312	3,770,698,514	-	3,785,944,826
June 30, 2025 (Audited)				
Fair value				
Level 1	Level 2	Level 3	Total	
----- (Rupees) -----				
Financial assets at fair value through other comprehensive income				
Ordinary shares - unlisted	-	20,337,366	-	20,337,366
Ordinary shares - listed	11,164,079	-	-	11,164,079
Financial assets at fair value through profit or loss				
Market treasury bills	-	2,182,958,179	-	2,182,958,179
Mutual fund	-	159,735,406	-	159,735,406
Non-financial assets				
Fixed assets (Leasehold land and building)	-	965,951,564	-	965,951,564
Total	11,164,079	3,328,982,515	-	3,340,146,594

Item	Valuation approach and input used
Treasury bills	The fair value of Treasury bills is derived using PKRV rates. PKRV rates are average of the yield-to-maturity on government securities traded in the secondary market and determined at the end of day. The yield-to-maturity on government securities is quoted by the eight (08) brokerage houses keeping in view the yield-to-maturity on government securities traded in the secondary market.
Mutual Funds	The valuation has been determined based on net asset values declared by Mutual Funds Association of Pakistan (MUFAP).
Fixed assets (leasehold land and office building)	The revaluation by the valuer is carried out on the basis of professional assessment of present market values.
Long-term investments	The fair value of listed ordinary shares is determined using quoted prices (unadjusted) listed on Pakistan Stock Exchange. The fair value of unlisted ordinary shares is determined using the Market Value approach.

		(Un-audited)	
		Nine months period ended	
		March 31, 2026	March 31, 2025
		-----Rupees-----	
31	CASH AND CASH EQUIVALENTS	Note	
	Cash at bank	786,351,073	1,002,168,756
	Cash in hand	1,555,000	1,510,828
		787,906,073	1,003,679,584
	Short term running finance facilities	(2,333,934,824)	(1,794,257,879)
		(1,546,028,751)	(790,578,295)

		(Un-audited)	
		Nine months period ended	
		March 31, 2026	March 31, 2025
32	EARNINGS PER SHARE - BASIC AND DILUTED		
	Profit for the period attributable to ordinary shareholders of the Holding Company (Rupees)	1,022,083,426	1,005,707,391
	Weighted average number of ordinary shares (numbers)	175,407,647	175,407,647
	Earnings per share - basic and diluted (Rupees)	5.83	5.73

Diluted earnings per share has not been presented separately as the Holding Company does not have any convertible instruments in issue as at March 31, 2026 and March 31, 2025, which would have any effect on the earnings per share if the option to convert is exercised.

33 DATE OF AUTHORISATION FOR ISSUE

These consolidated condensed interim financial statements was authorised for issue on April 27, 2026 by the Board of Directors of the Holding Company.

34 GENERAL

34.1 Figures reported in this consolidated condensed interim financial information have been rounded off to the nearest Rupee unless otherwise stated.



Chief Executive Officer



Director



Chief Financial Officer

GEOGRAPHICAL PRESENCE

Head Office / Registered Office

OLP Building, Plot No. 16, Sector No. 24,
Korangi Industrial Area, Karachi
Tel: 021-35144029-40
Fax: 021-35144002, 35144020, 35144090-91
UAN: 111 24 24 24
Email: olp@olpfinance.com
Website: www.olpfinance.com

COD Office – DHA

Ground Floor at 112-C/I,
AL-Murtaza Commercial Lane-III,
DHA Phase VIII, Karachi.
Tel: 021-35350560-63

KBW - Karachi

Plot # 151-A, Shop No. 9 & 10,
Datari Arcade, P.E.C.H.S, Block-2.
Tel: 021-35143752-5

Hyderabad

First Floor, State Life Building,
Thandi Sarak.
Tel: 022-2784143, 2720397
Fax: 022-2785388

Sukkur

Shop No. 33 & 34, New City Bungalows,
Shikarpur Road.
Tel: 071-5807031-32

Multan

Plot # 116, Pull Moj Darya,
LMQ Road Multan.
Tel: 061- 4518431-3, 4518435-6
Fax: 061-4518436
UAN: 111 24 24 24

Rahim Yar Khan

Plot No. 26, Main Street
Businessman Colony, Rahim Yar Khan.
Tel: 068-5888565, 5887617-8
Fax: 068-5887618

Bahawalpur

Ground Floor, Near Cantonment Office Board
Ahmed Pur East Road, Bahawalpur
Tel: 062-9255382, 9255494
Fax: 062-2886273

Vehari

137, Block-D, Vehari
Tel: 067-3360351 – 3

Lahore

76-B, E-1, Main Boulevard,
Gulberg III
Tel: 042-35782586-93
Fax: 042-35790488
UAN: 111 24 24 24

Thokar Niaz Baig

1st floor, 55th Avenue,
Lalazar Commercial Market, Raiwind Road,
Tahoka Niaz Baig, Lahore
Tel: 042-35963581-84

DHA Lahore Office

1st Floor, Building 103, CCA 1,
Sector C, DHA – Phase 6, Lahore.
Tel: 042-37260261

Ferozewala

Opposite Punjab Flour Mill, Near Rachna Town,
G.T. Road Shahdara, Ferozewala District Sheikhpura.
Tel: 042-37340711

Faisalabad

3rd Floor, Sitara Towers, Bilal Chowk,
Civil Lines, Faisalabad
Tel: 041-2633926, 2633811-3
Fax: 041-2633927
UAN: 111 24 24 24

Sargodha

Khan Arcade, 66 Old Civil Lines,
Katchery Road, Sargodha
Tel: 048-3729521
Fax: 048-3729522

Sahiwal

Plot No. 174/28, Ground Floor,
New Civil Lines, Katchery
Road, Sahiwal.
Tel: 040-4227613-4
Fax: 040-4227615

Jhang

Church Road, Near Government
Girls College Chowk, Jhang
Tel: 047-7650421-2
Fax: 047-7650423

Sialkot

1st Floor, Ghoolam Kadir Arcade,
Aziz Shaheed Road, Sialkot Cantt.
Tel: 052-4260616, 4260877
UAN: 111 24 24 24

Gujrat

Office No.1, First Floor, Empire Centre,
Opp. Small Industrial Estate Gate No. 1,
G.T. Road, Gujrat
Tel: 053-3726053-55

Gujranwala

333, First Floor, Civic Centre, Main
G.T Road, Gujranwala
Tel: 055-3731021-22
Fax: 055-3250599

Islamabad

Ground Floor, State Life Building No. 5,
Nazimuddin Road, Blue Area, Islamabad
Tel: 051-2822800-2, 2821706, 2821748
Fax: 051-2821917
UAN: 111 24 24 24

Rawalpindi

Ground Floor, Abdullah Tower, Plot-14 Westeria Road,
Giga downtown Sector A, DHA, Phase- 2,
Main GT Road - Rawalpindi.
Tel: 051-5147264 - 68

Chakwal

Ground Floor, Opposite Sadar Police Station
Talagang Road Chakwal
Tel: 0543-666221, 666052-53
Fax: 0543-666054

Mirpur A.K.

1st floor, Jarral plaza, 63/F, Sector F-1,
Kotli Road, Mirpur, A.K
Tel: 05827-434368, 451219
Fax: 05827-432216

Taxila

1st Floor, Raja Business Tower,
Plot No. 1023/1028, Taxila Cantt
Main G.T Road, Taxila
Tel: 051-4254473, 4254475, 4254476

Peshawar

Ground Floor, State Life Building
The Mall
Tel: 091- 5278647, 5279789, 5285541, 5285520
Fax: 091-5273389,
UAN: 111 24 24 24

Abbottabad

Yousaf Jamal Plaza, Near HBL
Mansehra Road.
Tel: 0992-343888, 343188
Fax: 0992-405856

Mingora

First Floor, Shahzad Plaza, Makan Bagh,
Saidu Road, Mingora Swat
Tel: 0946 -722620
Fax: 0946 -722621

Kohat

Ground Floor, Saad Ullah Shah Market,
Near Kachehri Chowk, Kohat City
Tel: 0922- 512564-5

SEAD Division

Sharaqpur Sharif

Opposite Khushali Microfinance Bank,
Main Lahore Jaranwala Road, Sharaqpur Sharif
Tel: 056-2590021

AAA | A1+

Long Term

Short Term

Credit Rating by VIS: September 11, 2025



OLP FINANCIAL SERVICES PAKISTAN LIMITED

OLP Building, Plot No. 16, Sector No. 24, Korangi Industrial Area,
Karachi 74900 Tel: (021) 3514 4029-40 UAN: 111 24 24 24

f |  /olpfinance |  /company/olpfinance