

CHAIRMAN'S REVIEW REPORT

On behalf of the Board of Directors, it is my privilege to present the Annual Report of OLP Financial Services Pakistan Limited for the year ended June 30, 2026.

Pakistan's economy continued its recovery during FY2026 despite a challenging global environment. Economic activity improved, supported by a recovery in industrial activity, while progress in fiscal management and external sector stability contributed to a more stable macroeconomic environment. The year, however, also witnessed renewed geopolitical tensions in the Middle East, creating uncertainty around global energy prices, trade and inflation. Against this backdrop, Pakistan demonstrated resilience while continuing its economic reform and stabilization efforts.

For OLP, the evolving environment reinforced the importance of maintaining financial resilience, disciplined risk management and a measured approach to growth, while remaining positioned to benefit from opportunities arising from improving economic activity.

OLP continues to pursue its strategy of achieving balanced growth without compromising on portfolio quality. New disbursements reached Rs. 21.07 billion compared to Rs. 19.11 billion in the previous year, reflecting continued growth in business volumes and our expanding outreach to SMEs. Total assets grew by 14.20% to Rs. 40.44 billion (June 2025 Rs. 35.41 billion), supported by portfolio growth and effective asset management. Portfolio quality also improved, as reflected in lower delinquency levels, reinforcing our continued focus on prudent risk management.

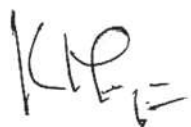
Profit before taxation increased by 7.39% to Rs. 2,161 million, while profit after taxation grew by 8.83% to Rs. 1,333 million. This performance was achieved despite pressure on yields from the equity-funded portfolio in the lower interest rate environment, reflecting the resilience of our underlying business and lower funding costs. The Company's financial strength was further reaffirmed by VIS Credit Rating Company Limited, which assigned credit ratings of "AAA" for the long term and "A1+" for the short term.

Overall, the Board continued to perform effectively in providing strategic direction and oversight in support of the Company's objectives, as reflected in the annual evaluation conducted under the Board-approved mechanism.

As we look ahead, OLP will continue to build on its established strengths while responding to an evolving business environment. Our focus will remain on supporting the financing needs of SMEs and other productive segments of the economy, pursuing sustainable business growth and maintaining a prudent approach to risk. At the same time, we will continue to strengthen our capabilities, improve service delivery and explore opportunities that respond to the changing needs of our customers.

Our people remain central to this journey. Their experience, commitment and ability to adapt, supported by sound governance and a disciplined approach to managing risk, provide a strong foundation for OLP's continued progress.

On behalf of the Board, I extend my sincere appreciation to our employees, customers, shareholders, regulators, business partners and other stakeholders for their continued trust and support. We look forward to building on these relationships as we pursue sustainable growth and long-term value for all our stakeholders.



KHALID AZIZ MIRZA
Chairman